

kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited standalone financial results for the quarter and nine months ended 31 December 2022 of Standard Chartered Capital Limited (formerly known as Standard Chartered Investments and Loans (India) Limited) under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

Standard Chartered Capital Limited

(formerly known as Standard Chartered Investments and Loans (India) Limited)

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Standard Chartered Capital Limited (formerly known as Standard Chartered Investments and Loans (India) Limited) ("the Company") for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Vinit K Jain

Partner

ICAI Membership No: 145911

UDIN: 23145911BGYCAS7674

Place: Mumbai

Date: 13 February 2023





Standard Chartered Capital Limited
 (formerly known as Standard Chartered Investments and Loans (India) Limited)
 (Wholly owned subsidiary of Standard Chartered Bank, United Kingdom)
 CIN: U65990MH2003PLC142829
 Crescenzo, 6th Floor, G Block, C 38/39, BKC, Bandra (E), Mumbai - 400051, India
 Website : www.standardcharteredinvestmentsloans.co.in Email : SCCapital.customer@sc.com
 Toll Free No. (91-22) 18002090505 Fax : 022-61157825

**standard
chartered**

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

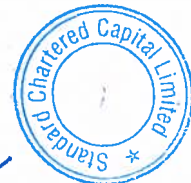
S.No	Particulars	(INR Lacs)					
		Quarter Ended			Nine months ended		Year Ended
		Dec 31, 2022 (Unaudited) (Refer note 10)	Sep 30, 2022 (Unaudited)	Dec 31, 2021 (Unaudited) (Refer note 10)	Dec 31, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)	Mar 31, 2022 (Audited)
(I)	Revenue from operations						
	(i) Interest Income	12,214	11,449	7,396	33,481	22,000	30,603
	(iii) Net gain on fair value changes	-	-	-	-	-	-
	(ii) Fees and Commission Income	37	-	55	165	110	124
	Total revenue from operations	12,251	11,449	7,451	33,646	22,110	30,727
(II)	Other Income	32	3	4	38	14	19
(III)	Total Income (I+II)	12,283	11,452	7,455	33,684	22,124	30,746
(IV)	Expenses						
	(i) Finance costs	7,560	6,614	3,948	19,636	10,584	15,051
	(ii) Employee benefit expenses	708	708	595	2,142	1,799	2,459
	(iii) Depreciation and amortisation	63	79	63	210	202	343
	(iv) Impairment on financial instruments	166	56	877	(207)	(60)	(1,087)
	(v) Other expenses	697	380	911	1,506	1,778	1,791
	Total Expenses	9,194	7,837	6,394	23,287	14,303	18,557
(V)	Profit/(Loss) before exceptional items (III-IV)	3,089	3,615	1,061	10,397	7,821	12,189
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit from operations before extraordinary items and tax (3-4)	-	-	-	-	-	-
(VIII)	Extraordinary items	-	-	-	-	-	-
(IX)	Profit before tax (III-IV)	3,089	3,615	1,061	10,397	7,821	12,189
(X)	Tax Expense :						
	(1) Current Tax	782	938	500	2,556	2,010	2,923
	(2) Deferred Tax	15	(15)	(210)	108	4	189
(XI)	Profit for the period (V-VI)	2,292	2,692	771	7,735	5,807	9,077
(XII)	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-
(XIII)	Tax Expenses of discontinued operations	-	-	-	-	-	-
(XIV)	Profit/(Loss) for the period from discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
(XV)	Profit/(loss) for the period	2,292	2,692	771	7,735	5,807	9,077
(XVI)	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(38)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	10
	Subtotal (A)	-	-	-	-	-	(28)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-	(28)
(XVII)	Total Comprehensive Income (VII+VIII)	2,292	2,692	771	7,735	5,807	9,049
(XVIII)	Paid Up Equity Share Capital	45,439	45,439	45,439	45,439	45,439	45,439
(XIX)	Other Equity						61,153
(XX)	Earnings per share of face value of INR 10 each*:						
	(a) Basic (INR)	0.50	0.59	0.17	1.70	1.28	2.00
	(b) Diluted (INR)	0.50	0.59	0.17	1.70	1.28	2.00

* Not annualised except for year ended 31st March 2022.

Standard Chartered Capital Limited

(Formerly "Standard Chartered Investments and Loans (India) Limited")
 Registered Office:
 Crescenzo, 6th Floor, C-38/39, "G" Block, Bandra Kurla Complex,
 Bandra (East), Mumbai 400051, India
 CIN U65990MH2003PLC142829

Toll Free No : (91-22) 18002090505
 Fax: (91-22) 61157825
 Website: www.standardcharteredinvestmentsloans.co.in
 Email : SCCapital.customer@sc.com



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Notes :-

- 1 The above financial results of Standard Chartered Capital Limited (formerly known as Standard Chartered Investments and Loans (India) Limited) ("the Company") have been reviewed and recommended by the audit committee of the Board of Directors and the same has been approved at the meeting held on February 13, 2023, in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended. The Statutory Auditors of the Company have carried out limited review of financial results for the quarter ended December 31, 2022.
- 2 The financial results have been prepared in accordance with the Regulations 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') and Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/Clarifications/Directions issued by Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
- 3 There is no Debenture Redemption Reserve (DRR) created as the Non Banking Financial Companies registered with Reserve Bank of India are not required to create DRR for the privately placed debentures.
- 4 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- 5 Disclosure pursuant to Master Direction- Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 in terms of RBI Circular RBI/DOR/2021-22/86 DOR STR REC 51/21 04 048/2021-22 dated September 24, 2021.

(INR Lacs)

Particulars	During the three months ended December 31, 2022
Details of loans not in default that are transferred or acquired	NIL
Details of stressed loans transferred or acquired	NIL

- 6 All secured Non Convertible Debentures ("NCDs") issued by the Company are secured by equitable pari-passu charge on the Company's property (wherever applicable) and/ or hypothecation on receivables under book debts to the minimum extent of 100% or such higher security as per the respective term sheets of the outstanding secured NCDs.
- 7 The Company's main business is Financing and Investing activities. All other activities revolve around the main business. Further, all activities are carried out within India. As such there are no separate reportable segments as per the provisions of Ind AS 108 on Operating Segment.
- 8 Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2022 is attached as Annexure 1.
- 9 The previous period's/ year's figures have been regrouped / reclassified, wherever necessary, to correspond with the current period's/year's classification / disclosure.
- 10 The figures for the quarter ended December 31, 2022 are the balancing figures between reviewed figures for the nine months ended December 31, 2022 and half year ended September 30, 2022. The comparative figures for the quarter ended December 31, 2021 are the balancing figures between reviewed figures for the nine months ended December 31, 2021 and half year ended September 30, 2021.



Prashant Kumar



For and on behalf of the Board of Directors of
Standard Chartered Capital Limited
(Formerly known as Standard Chartered Investments and Loans (India) Limited)

Prashant Kumar
MD & CEO
D/N 08584379
Place Mumbai
Date February 13, 2023

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Annexure 1

Additional Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December 2022.

Particulars	(INR Lacs, unless otherwise stated)
a) Debt equity ratio (As at December 31, 2022) (Refer Note 1) (No. of times)	3.73
b) Debt service coverage ratio (Refer Note 2)	Not applicable
c) Interest service coverage ratio (Refer Note 2)	Not applicable
d) Outstanding redeemable preference shares (quantity and value):	Not applicable
e) Capital Redemption Reserve	Not applicable
f) Net worth: (As at December 31, 2022) (Refer Note 3)	112,763
g) Net profit after tax:	
- Quarter ended December 31, 2022	2,292
h) Earnings per share: (in Rs. per share)	
- Basic (Quarter Ended December 31, 2022)	0.50
- Diluted (Quarter Ended December 31, 2022)	0.50
i) Current ratio:	Not applicable
j) Long term debt to working capital:	Not applicable
k) Bad debts to Account receivable ratio:	Not applicable
l) Current liability ratio	Not applicable
m) Total debts to total assets (As at December 31, 2022) (Refer Note 4)	77.61%
n) Debtors turnover:	Not applicable
o) Inventory turnover:	Not applicable
p) Operating margin (%):	Not applicable
q) Net profit margin (%): (Refer Note 5)	
-Quarter ended December 31, 2022	18.66%
r) Sector specific ratios:	
Gross Stage 3 (%) (As at December 31, 2022) (Refer Note 6)	0.24%
Net Stage 3 (%) (As at December 31, 2022) (Refer Note 7)	0.05%
Tier 1 Capital	108,629
Tier 2 Capital	1,329
Total CRAR	109,958
Capital Risk Adequacy Ratio (%) (As at December 31, 2022) (Refer Note 8)	20.79%

Notes:

- Debt to equity ratio is derived as (Debt securities + Borrowings other than debt securities+ Inter-corporate deposits)/(Equity).
- The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Networth is derived as Equity reduced by deferred tax assets, intangible assets and intangible assets under development.
- Total debt to total assets is derived as (Debt securities + Borrowings other than debt securities+ Inter-corporate deposits)/(Total assets).
- Net profit margin is derived as (Net profit for the period / Total income for the period)
- Gross Stage III % is derived as (Gross Stage III loans) / (Gross loans)
- Net Stage III% is derived as (Gross Stage III loans - Impairment allowance on Stage III loans)/(Gross loans - Impairment allowance on Stage III loans)
- Capital Risk Adequacy ratio is derived based on unaudited financial information as at December 31, 2022 and in accordance with applicable NBFC Master Directions issued by the Reserve Bank of India.





Statement indicating deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for the quarter ended December 31, 2022

Particulars	Remarks
Name of listed entity	Standard Chartered Capital Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	29-May-2020 (No funds are raised in the quarter December 31, 2022)
Amount raised	INR 195 (in Crores)
Report filed for quarter ended	December 31, 2022
Is there a deviation/ variation in use of funds raised?	Not Applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Not Applicable

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For Standard Chartered Capital Limited
(Formerly Standard Chartered Investments and Loans (India) Limited)**

**Name of Authorised Signatory: Richa Shah
Designation: Company Secretary**



Richa Shah



Statement on utilization of issue proceeds of NCD's for the quarter ended December 31, 2022

<u>Name of the Issuer</u>	<u>ISIN</u>	<u>Mode of fund raising (Public Issues/Private Placement)</u>	<u>Type of Instrument</u>	<u>Date of raising funds</u>	<u>Amount Raised</u>	<u>Funds utilised</u>	<u>Any deviation (Yes/ No)</u>	<u>The purpose for which funds were utilised</u>	<u>Remarks (if any)</u>
Standard Chartered Capital Limited					NA				

For Standard Chartered Capital Limited

(Formerly Standard Chartered Investments and Loans (India) Limited)

Richa Shah

Richa Shah

Company Secretary



INTERNAL
Annexure I: Statement of Security Cover

(Rs in lacs)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Debits not backed by any assets offered as security (applicable only for liability side)	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items Covered in column F)	Debt amount considered more than once (due to exclusive plus pari-passu charge)	Market Value for Assets charged on Exclusive basis			Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for pari-passu charge Assets	Carrying value/book value for pari-passu charge assets where market value is not ascertainable	Total Value (K + L + M + N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment							306			306					
Capital Work-in-Progress							-			-					
Right of Use Assets							246			246					
Goodwill							-			-					
Intangible Assets							138			138					
Intangible Assets under Development							737			737					
Investments							-			-					
Loans	Loans / advances given (net of provisions, NPAs and sell down portfolio)				93,332		420,404			513,736					
Inventories							-			-					
Trade Receivables							58			58					
Cash and Cash Equivalents							12,500			12,500					
Bank Balances other than Cash and Cash Equivalents							6,331			6,331					
Others							15,342			15,342					
Total					93,332		456,062			549,394					
LIABILITIES															
Debt securities to which this certificate pertains				Yes	20,387					20,387					
Other debt sharing pari-passu charge with above debt				No	72,945					72,945					
Other Debt							9,750			9,750					
Subordinated debt										-					
Borrowings							59,085			59,085					
Bank										-					
Debt Securities							264,212			264,212					
Others							7,781			7,781					
Trade payables										-					
Lease Liabilities							283			283					
Provisions							626			626					
Others										-					
Total					93,332					435,069					
Cover on Book Value															1.0
Cover on Market Value^{1c}															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio		1.0								

Notes

1 Assets shared by pari passu debt holder are restricted to the extent of minimum security coverage required i.e. 1x under Debenture Trust Deed / Offer document

By order of the Board
For Standard Chartered Capital Limited

Sangita Daburi
Sangita Daburi
Finance Head
Place Mumbai

Date 13 February 2023

