



**Date: May 27, 2024**

To,  
**The Manager**  
**BSE Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 975479**

**Subject: Outcome of Board Meeting under Regulation 51(2) and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Operational Circular issued by SEBI through circular number SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 as amended, from time to time, we wish to inform you that the Board of Directors of Standard Chartered Capital Limited ("the Company"), at its Meeting held today i.e. Monday, May 27, 2024 at 03:30 PM and concluded at 6.30 PM, have, inter alia, considered and approved the following:

1. Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024 along with Auditors' Report thereon under Regulation 52(1) of the Listing Regulations. In accordance with Regulation 52 of Chapter V of the Listing Regulations the above-mentioned disclosures will also be uploaded on the website of the Company.
2. Further, pursuant to regulation 52 (3) of Listing regulations we hereby declare that Ms. KKC & Associates LLP (formerly M/s. Khimji Kunverji & Co. LLP) (Registration No. 105146W/ W100621), Statutory Auditors of the Company has given unmodified opinion on the Financial Results and Auditors Report for the year ended March 31, 2024.
3. Pursuant to Regulation 52(7) & 52(7A) of SEBI Listing Regulations, read with SEBI Master circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 as amended, a statement indicating the utilization of issue proceeds of Non-Convertible Debentures and statement indicating Nil deviation and variation is also annexed to the Financial Results.
4. Pursuant to Regulation 54(3) of the SEBI Listing Regulations, the Security Cover Certificate in the Annexure - VA of SEBI Master circular for Debenture Trustees dated March 31, 2023 (updated as on July 6, 2023) is also annexed to the Financial Results.
5. Recommended a Final Dividend of ₹ 1.35 per equity share for the Financial Year ended March 31, 2024, subject to approval of Members at the Annual General Meeting.
6. Approved proposal to raise funds by way of issuance of Non-Convertible Debentures upto INR 1000 crores.
7. Resignation of Mr. Giriraj Singhi as Chief Financial Officer of the Company.

**Standard Chartered Capital Limited**

(Formerly "Standard Chartered Investments and Loans (India) Limited")

**Registered Office:** Crescenzo, 6th Floor, C-38/39,"G" Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. India

CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825

Website: <https://sccapital.in> | Email: [SCCapital.customer@sc.com](mailto:SCCapital.customer@sc.com)



8. Details on Large Corporate as per the applicability criteria stated in the SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023 and subsequent clarifications from the Exchanges issued w.r.t. ease of doing business and development of corporate bond markets revision in the framework for fund raising by issuance of debt securities by Large Corporates (LCs) and Master Circular issued by SEBI on May 21, 2024.

Kindly take the above on your records.

Thanking you,

Yours Faithfully,

**For and on behalf of Standard Chartered Capital Limited  
(Formerly Standard Chartered Investments and Loans (India) Limited)**

**Richa Shah**  
**Company Secretary and Compliance Officer**  
**A32437**  
Encl: As above



### Details on Large Corporate

We confirm that, we are Large Corporate as per the applicability criteria stated as per SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023 and subsequent clarifications from the Exchanges issued w.r.t. Ease of doing business and development of corporate bond markets revision in the framework for fund raising by issuance of debt securities by Large Corporates (LCs).

(Rs. In crores)

Sr. No.	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year	4,465
2.	Outstanding Qualified Borrowings at the end of the financial year	7,152
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support-built in.	<u>CRISIL Rating:</u> Commercial Paper – CRISIL A1+ Non-Convertible Debentures - CRISIL AAA/Stable Banking Facilities –CRISIL AAA/Stable  <u>ICRA Rating:</u> Commercial Paper – ICRA A1+ Non-Convertible Debentures - ICRA AAA/ Stable
4.	Incremental borrowing done during the year (qualified borrowing)	1,560
5.	Borrowings by way of issuance of debt securities during the year	60

Please acknowledge and take the above on records.

Thanking You,

Your Faithfully,

**For and on behalf of Standard Chartered Capital Limited  
 (Formerly Standard Chartered Investments and Loans (India) Limited)**

**Richa Shah**  
**Company Secretary and Compliance Officer**  
**A32437**

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**Date: May 27, 2024**

To,  
**The Manager**  
**BSE Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 975479**

**Subject: Submission of half yearly certificate under Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

Dear Sir/Madam,

Pursuant to Regulation 56(1)(d) of SEBI Listing Regulations, we hereby attach a half-yearly certificate for the period ended March 31, 2024 regarding maintenance of hundred percent security cover or higher security cover, including compliance with all the covenants, in respect of listed non-convertible debt securities provided by the Statutory Auditor of the Company.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

**For and on behalf of Standard Chartered Capital Limited**  
**(Formerly Standard Chartered Investments and Loans (India) Limited)**

**Richa Shah**  
**Company Secretary and Compliance Officer**  
**Membership No. A32437**  
Encl: As above

## **Independent Auditor's Report on annual financial results of Standard Chartered Capital Limited (Formerly, Standard Chartered Investments and Loans (India) Limited) under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Standard Chartered Capital Limited  
(Formerly, Standard Chartered Investments and Loans (India) Limited)

### **Opinion**

1. We have audited the accompanying financial results of Standard Chartered Capital Limited (Formerly, Standard Chartered Investments and Loans (India) Limited) ('the Company') for the year ended 31 March 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
  - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
  - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS'), the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for year ended 31 March 2024.

### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Financial Results**

4. These financial results have been compiled from the annual audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit after tax and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder, the RBI guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material



misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - 8.1. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - 8.5. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



# kkc & associates llp

Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)

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## Other matter

11. The financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

## For KKC & Associates LLP



Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)  
Firm Registration Number: 105146W/W100621

**Vinit K Jain**

Partner  
ICAI Membership No: 145911  
UDIN: 24145911BKFXNJ2616

Place: Mumbai  
Date: 27 May 2024



<b>Standard Chartered Capital Limited</b>						
		(formerly known as Standard Chartered Investments and Loans (India) Limited) (Wholly owned subsidiary of Standard Chartered Bank, United Kingdom) CIN: U65990MH2003PLC142829				
Crescenzo, 6th Floor, G Block, C 38/39, BKC, Bandra (E), Mumbai - 400051, India Website: www.sccapital.in Email : SCCapital.customercare@sc.com						
Toll Free No. (91-22) 18002090505 Fax : 022-61157825						
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024						
(INR Lacs)						
S.No	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
				(Refer Note 11)		
(I)	Revenue from operations					
	(i) Interest income	20,837	19,255	12,880	71,970	46,349
	(ii) Fees and Commission Income	49	20	31	132	208
	<b>Total revenue from operations</b>	<b>20,886</b>	<b>19,275</b>	<b>12,911</b>	<b>72,102</b>	<b>46,557</b>
(II)	Other income	19	1	2	24	40
(III)	<b>Total Income (I+II)</b>	<b>20,705</b>	<b>19,276</b>	<b>12,913</b>	<b>72,126</b>	<b>46,597</b>
(IV)	Expenses					
	(i) Finance costs	13,133	12,032	8,272	45,828	27,908
	(ii) Employee benefit expenses	934	1,069	697	3,910	3,039
	(iii) Depreciation and amortisation	60	69	55	260	265
	(iv) Impairment on financial instruments	(51)	44	(551)	(713)	(758)
	(v) Other expenses	174	630	459	1,841	1,965
	<b>Total Expenses</b>	<b>14,250</b>	<b>13,844</b>	<b>9,132</b>	<b>51,126</b>	<b>32,419</b>
(V)	<b>Profit before tax (III-IV)</b>	<b>6,455</b>	<b>5,432</b>	<b>3,781</b>	<b>21,000</b>	<b>14,178</b>
(VI)	Tax Expense :					
	(1) Current Tax	1,940	1,288	974	5,487	3,530
	(2) Deferred Tax	(42)	(43)	(14)	(22)	92
(VII)	<b>Profit for the period (V-VI)</b>	<b>4,557</b>	<b>4,187</b>	<b>2,821</b>	<b>15,535</b>	<b>10,556</b>
(VIII)	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-
(IX)	Tax Expenses of discontinued operations	-	-	-	-	-
(X)	<b>Profit/(Loss) for the period from discontinued operations (after tax) (VIII-IX)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(XI)	<b>Profit/(loss) for the period</b>	<b>4,557</b>	<b>4,187</b>	<b>2,821</b>	<b>15,535</b>	<b>10,556</b>
(XII)	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	4	-	14	4	14
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(1)	-	(4)	(1)	(4)
	<b>Subtotal (A)</b>	<b>3</b>	<b>-</b>	<b>10</b>	<b>3</b>	<b>10</b>
B	(i) Items that will be reclassified to profit or loss	(5)	(31)	-	(34)	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	2	8	-	9	-
	<b>Subtotal (B)</b>	<b>(3)</b>	<b>(23)</b>	<b>-</b>	<b>(25)</b>	<b>-</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>-</b>	<b>(23)</b>	<b>10</b>	<b>(22)</b>	<b>10</b>
(XIII)	<b>Total Comprehensive Income (XI+XII)</b>	<b>4,557</b>	<b>4,164</b>	<b>2,831</b>	<b>15,513</b>	<b>10,566</b>
(XIV)	<b>Paid Up Equity Share Capital</b>	<b>52,741</b>	<b>52,741</b>	<b>45,439</b>	<b>52,741</b>	<b>45,439</b>
(XV)	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>112,794</b>	<b>71,719</b>
(XVI)	Earnings per share of face value of INR 10 each*:					
	(a) Basic (INR)	0.86	0.79	0.62	2.95	2.32
	(b) Diluted (INR)	0.86	0.79	0.62	2.95	2.32

\* Not annualised except for year ended March 31



**Standard Chartered Capital Limited**

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		Statement of Assets and Liabilities		(INR Lacs)
Sr. No.	Particulars	As at Mar 31, 2024 (Audited)	As at Mar 31, 2023 (Audited)	
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Financial Assets</b>			
	(a) Cash & cash equivalents	60,422	17,474	
	(b) Receivables: Trade Receivables	70	-	
	(c) Loans	738,033	533,170	
	(d) Investments	61,330	-	
	(e) Other financial assets	128	185	
<b>2</b>	<b>Non-financial Assets</b>			
	(a) Current tax assets(net)	10,241	9,719	
	(b) Deferred tax asset (net)	728	698	
	(c) Property, plant and equipment	497	550	
	(d) Intangible assets under development	1,299	865	
	(e) Capital Work in Progress	-	-	
	(f) Other Intangible assets	123	130	
	(g) Other non-financial assets	606	487	
	<b>TOTAL ASSETS</b>	<b>873,477</b>	<b>563,278</b>	
<b>B</b>	<b>LIABILITIES AND EQUITY</b>			
<b>1</b>	<b>Financial Liabilities</b>			
	(a) Trade Payables			
	Total outstanding dues of micro enterprises and small enterprises	-	-	
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	
	(b) Debt Securities	346,402	297,567	
	(c) Borrowings (Other than debt securities)	282,226	136,308	
	(d) Inter Corporate Deposits	75,197	8,198	
	(e) Subordinated Liabilities	-	-	
	(f) Other financial liabilities	1,311	1,283	
<b>2</b>	<b>Non-Financial Liabilities</b>			
	(a) Current tax liabilities (net)	2,129	2,129	
	(b) Provisions	281	362	
	(c) Other non-financial liabilities	396	273	
<b>3</b>	<b>Equity</b>			
	(a) Equity share capital	52,741	45,439	
	(b) Other equity	112,794	71,719	
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>873,477</b>	<b>563,278</b>	



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**Cash Flow Statement for year ended March 31, 2024**

(INR Lacs)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
<b>Cash flows from operating activities:</b>		
Profit before tax	21,000	14,178
Adjustments for:		
Write off / Write back (Net)	(26)	211
Finance Cost on Lease	16	19
Early Termination of Leases	(0)	(1)
Interest on Financing activities	45,024	27,217
Interest on Fixed Deposits & Investments	(2,871)	(1,791)
Impairment on financial instruments (Net)	(713)	(758)
Reversal of expense written off	(17)	-
Depreciation and amortisation expenses	260	265
<b>Operating profit before working capital changes</b>	<b>62,673</b>	<b>39,340</b>
<b>Adjustments:</b>		
(Increase) / Decrease in trade receivables	(70)	9
(Increase) / Decrease in loans	(204,144)	(93,599)
Increase / (Decrease) in other financial liabilities & non financial liabilities	138	12
(Increase) / Decrease in other financial assets	57	41
(Increase) / Decrease in other non- financial assets	(91)	(358)
<b>Net cash flows from operations</b>	<b>(141,437)</b>	<b>(54,555)</b>
Income taxes(paid)/ refund	(6,009)	(3,779)
<b>Net cash flows from/(used in) operating activities</b>	<b>(147,446)</b>	<b>(58,334)</b>
<b>Cash flows from investing activities</b>		
Interest received on Fixed deposits and Investments	2,871	1,791
Investments in T Bill's and Non Convertible Debentures	(61,364)	-
Purchase of Property, plant and equipment	(58)	(59)
Purchase of Intangible Assets and (Increase)/Decrease in CWIP	(524)	(689)
<b>Net cash flows from/(used in) investing activities</b>	<b>(59,075)</b>	<b>1,043</b>
<b>Cash flows from financing activities</b>		
Issue of Ordinary Share Capital	32,860	-
Proceeds of borrowings	1,049,560	691,900
Repayment of borrowings	(780,020)	(608,846)
Interest paid on Borrowings	(52,811)	(28,197)
Lease rental paid	(120)	(117)
<b>Net cash flows from/(used in) financing activities</b>	<b>249,469</b>	<b>54,740</b>
<b>Net increase in cash and cash equivalents</b>	<b>42,948</b>	<b>(2,551)</b>
Cash and cash equivalents at the beginning of the year	17,474	20,025
<b>Cash equivalents at the end of the year</b>	<b>60,422</b>	<b>17,474</b>

Note:  
 The above Cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7).  
 (0) denotes amount less than INR 1 lac



**Notes :-**

- 1 The above financial results of Standard Chartered Capital Limited (formerly known as Standard Chartered Investments and Loans (India) Limited) ("the Company") have been reviewed and recommended by the audit committee of the Board of Directors and the same has been approved at the meeting held on May 27, 2024, in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended. The Statutory Auditors of the Company have carried out the audit of financial results for the year ended March 31, 2024.
- 2 The financial results have been prepared in accordance with the Regulations 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') and Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/Clarifications/Directions issued by Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
- 3 There is no Debenture Redemption Reserve ('DRR') created as the Non Banking Financial Companies registered with Reserve Bank of India are not required to create DRR for the privately placed debentures.
- 4 The Board of Directors has recommended distribution of dividend of INR 1.35 per equity share of the face value of INR 10 out of the profits of the financial year 2023-24 (Previous year: Nil), subject to shareholders approval.
- 5 Disclosure pursuant to Master Direction- Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 in terms of RBI Circular RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021:

(INR Lacs)

Particulars	During the quarter ended Mar 31, 2024	During the year ended Mar 31, 2024
Details of loans not in default that are transferred or acquired	NIL	NIL
Details of stressed loans transferred or acquired	NIL	NIL

- 6 Pursuant to Regulation 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, all secured Non Convertible Debentures ('NCDs') issued by the Company are fully secured by a pari-passu charge over the book debts and receivables of the Company with a minimum security cover of atleast 100% of the outstanding amount as per the respective term sheets of the outstanding secured NCDs. The Company has, at all times, for the secured NCDs, maintained sufficient asset cover as stated in the respective information memorandum towards the principal amount, interest accrued thereon, and such other sums as mentioned therein.
- 7 During year ended March 31, 2024, the Company raised funds through rights issue in August 2023 vide allotment of 73,022,222 equity shares of INR 10 each at a premium of INR 35 each aggregating to INR 32,860 Lacs.
- 8 The Company's operating segments are established in the manner consistent with the information regularly reviewed by Chief Operating Decision Maker as defined in IND AS 108 - Operating Segments. The company operates in a single business segment i.e. financing which has similar risks & returns. The company operates in a single geographic segment i.e. domestic.
- 9 Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2024 is attached as Annexure 1.
- 10 The previous period's figures have been regrouped / reclassified, wherever necessary, to correspond with the current period's classification / disclosure.
- 11 The figures for the quarter ended March 31, 2024 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto nine months ended December 31, 2023 of the financial year. Results for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the year ended March 31, 2023 and the unaudited published figures in respect of nine months ended December 31, 2022.

For and on behalf of the Board of Directors of  
Standard Chartered Capital Limited  
(Formerly known as Standard Chartered Investments and Loans (India) Limited)



*Nimal Kishore*

Nimal Kishore  
MD & CEO  
DIN: 10280505  
Place: Mumbai  
Date: May 27, 2024



*[Handwritten mark]*

Additional Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2024.

(INR Lacs, unless otherwise stated)

Particulars	Year ended Mar 31, 2024	Quarter ended Mar 31, 2024
a) Debt equity ratio (As at March 31, 2024) (Refer Note 1) (No. of times)	4.25	4.25
b) Debt service coverage ratio (Refer Note 2)	Not applicable	Not applicable
c) Interest service coverage ratio (Refer Note 2)	Not applicable	Not applicable
d) Outstanding redeemable preference shares (quantity and value):	Not applicable	Not applicable
e) Capital Redemption Reserve	Not applicable	Not applicable
f) Net worth (As at March 31, 2024) (Refer Note 3)	160,924	160,924
g) Net profit after tax:	15,535	4,557
h) Earnings per share: (INR per share)*		
Basic	2.95	0.86
Diluted	2.95	0.86
i) Current ratio (Refer Note 2)	Not applicable	Not applicable
j) Long term debt to working capital (Refer Note 2)	Not applicable	Not applicable
k) Bad debts to Account receivable ratio (Refer Note 2)	Not applicable	Not applicable
l) Current liability ratio (Refer Note 2)	Not applicable	Not applicable
m) Total debts to total assets (As at March 31, 2024) (Refer Note 4)	80.58%	80.58%
n) Debtors turnover (Refer Note 2)	Not applicable	Not applicable
o) Inventory turnover (Refer Note 2)	Not applicable	Not applicable
p) Operating margin (%) (Refer Note 2)	Not applicable	Not applicable
q) Net profit margin (%) (Refer Note 5)	21.54%	22.01%
r) Sector specific ratios:		
i) Gross Stage 3 (%) (As at March 31, 2024) (Refer Note 6)	0.00%	0.00%
ii) Net Stage 3 (%) (As at March 31, 2024) (Refer Note 7)	0.00%	0.00%
iii) Capital Risk Adequacy Ratio (%) (As at March 31, 2024) (Refer Note 8)	20.05%	20.05%
Tier 1 Capital	19.92%	19.92%
Tier 2 Capital	0.13%	0.13%

\* Not annualised except for year ended March 31

**Notes:**

- Debt to equity ratio is derived as (Debt securities + Borrowings other than debt securities+ Inter-corporate deposits)/(Equity).
- The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Networth is derived as Equity reduced by deferred tax assets, intangible assets, intangible assets under development and deferred revenue expenditure.
- Total debt to total assets is derived as (Debt securities + Borrowings other than debt securities+ Inter-corporate deposits)/(Total assets).
- Net profit margin is derived as (Net profit for the period / Total income for the period).
- Gross Stage III % is derived as (Gross Stage III loans) / (Gross loans).
- Net Stage III% is derived as (Gross Stage III loans - Impairment allowance on Stage III loans)/(Gross loans - Impairment allowance on Stage III loans).
- Capital Risk Adequacy ratio is derived based on audited financial information as at March 31, 2024 and in accordance with applicable NBFC Master Directions issued by the Reserve Bank of India.



*[Handwritten signature]*

To  
The Board of Directors  
Standard Chartered Capital Limited  
(formerly known as Standard Chartered Investments and Loans (India) Limited)

Certificate No.: 0531/2024/SiDh

**Independent Auditor's Certificate on the Statement of maintenance of security cover and compliance with covenants in respect of listed non-convertible debentures as per the terms of Offer Document as at 31 March 2024**

- 1 This Certificate is issued in accordance with the terms of our engagement letter dated 10 May 2024 with Standard Chartered Capital Limited ('the Company').
- 2 We, KKC & Associates LLP (formerly Khimji Kunverji & Co LLP), the statutory auditors of the Company, have examined the covenants in respect of the listed NCDs of the Company outstanding as at 31 March 2024 and the statement of computation of security cover as at 31 March 2024 ('the Statement'), stamped and initialed for identification purpose, prepared by the Management.

**Management's Responsibility**

- 3 The Compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated 19 May 2022 (Collectively referred to as "Regulations") & other applicable circular, compliance with the terms & covenants of the Non-Convertible Debentures as per the Debenture Trust Deeds and Deed of Hypothecation and calculation of security cover as given in the attached Statement is the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement. The management is also responsible for ensuring that the Company complies with the requirements and provides all relevant information to the Debenture Trustees.
- 4 The Management is also responsible for ensuring that the Company complies with the requirements of the Regulations and provides all relevant information to SEBI and Debenture Trustees.

**Auditor's Responsibility**

- 5 Our responsibility for the purpose of this certificate is to express limited assurance as to whether anything has come to our attention that causes us to believe that:
  - a. The Company, during the quarter ended 31 March 2024, has not complied, in all material respects, with the financial covenants in respect of the listed NCDs of the Company outstanding as at 31 March 2024.
  - b. The amounts considered in the statement, in relation to the computation of Security Cover, have not been accurately extracted from the audited financial statement as at and for the quarter ended 31 March 2024 or that the computation thereof is arithmetically inaccurate.



- 6 For the purpose of our examination, we have relied on the representation received from the management for completeness of information and records provided to us and carried out following procedures:
- Obtained the audited financial statement of the Company as at and for the period ended 31 March 2024;
  - Traced the amounts in the Statement, in relation to the computation of Security Cover, to the audited financial statement as at and for the period ended 31 March 2024 and other documents;
  - Ensured arithmetical accuracy of the computation of security cover in the Statement;
  - On a test check basis, ensured that the Company made timely repayments of interest and principal during the period ended 31 March 2024;
  - Performed necessary inquiries with the management regarding any instances of non-compliance with covenants during the period ended 31 March 2024;
  - Obtained necessary representations.
- 7 The financial statements for the year ended 31 March 2024 referred to in paragraph 6 above, have been audited by us i.e. KKC & Associates LLP (formerly Khimji Kunverji & Co LLP), Chartered Accountants pursuant to the requirements of the Companies Act, 2013, on which we have issued an unmodified audit opinion vide our report dated 27 May 2024. Our audit of the financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the 'ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
- 8 We have performed verification procedures, in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, on Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and other Assurance and Related Service Engagements.

## Conclusion

- 9 Based on the procedures performed mentioned in paragraph 6, evidence obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that:
- The Company, during the period ended 31 March 2024, has not complied, in all material respects, with the financial covenants in respect of the listed NCDs of the Company outstanding as at 31 March 2024.
  - The amounts considered in the Statement, in relation to the computation of Security Cover, have not been accurately extracted from the audited financial statement as at and for the period ended 31 March 2024, or that the computation thereof is arithmetically inaccurate.



# kkc & associates llp

Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)

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## Restriction on Use

10 This certificate is issued for the purpose of submission by the Company to its Debenture Trustee and should not be used, referred to or distributed for any other purpose without our prior written consent.

For **KKC & Associates LLP**  
Chartered Accountants  
(Formerly Khimji Kunverji & Co LLP)  
Firm Registration Number: 105146W/ W100621

**Vinit K Jain**  
Partner  
ICAI Membership No.: 145911  
UDIN: 24145911BKFXNM1362  
Place: Mumbai  
Date: 27 May 2024





Annexure B: Statement of Security Cover

(Rs. in lacs)

A Particulars	B Description of asset for which this certificate relate	C <sup>1</sup> Exclusive Charge	D <sup>2</sup> Exclusive Charge	E <sup>2</sup> Part-Pass Charge	F <sup>2</sup> Part-Pass Charge	G <sup>2</sup> Part-Pass Charge	H <sup>2</sup> Assets not offered as Security	I <sup>2</sup> Elimination (amount in negative)	J	K (Total C to J)	L, M, N, O Related to only those items covered by this certificate					P
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by part-pass debt holder (includes debt for which this certificate is issued & other debt with part-pass charge)	Other assets in which there is part-pass charge (excluding items Covered in column F)		Debt amount considered more than one (due to exclusive plus part-pass charge)	Debt not backed by any assets offered as security (applicable only for liability side)	Mark of Value for Asset's charge on Exchange basis	Carrying/ book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for part-pass charge Assets	Carrying value/ book value for part-pass charge assets where market value is not ascertainable	Total Value (K + L + M + N)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value										
<b>ASSETS</b>																
Property, Plant and Equipment							296			296						
Capital Work-in-Progress																
Right of Use Assets							201			201						
Goodwill																
Intangible Assets							123			123						
Intangible Assets under Development							1,299			1,299						
Investments							61,130			61,130						
Loans	Loans / advances given (net of provisions, NPAs and sell down portfolio)				202,106		515,927			718,033						
Inventories																
Trade Receivables							70			70						
Cash and Cash Equivalents							60,422			60,422						
Bank Balances other than Cash and Cash Equivalents																
Others							11,703			11,703						
<b>Total</b>					202,106		678,571			873,472						
<b>LIABILITIES</b>																
Debt securities to which this certificate pertains				Yes	11,038					11,038						
Other debt sharing part-pass charge with above debt				No	191,068					191,068						
Other Debt							75,197			75,197						
Subordinated debt																
Borrowings							91,158			91,158						
Bank		Not to be filled														
Debt Securities							335,364			335,364						
Others							3,615			3,615						
Trade payables																
Lease Liabilities							221			221						
Provisions							281			281						
Others																
<b>Total</b>					202,106		605,836			707,942						
<b>Cover on Book Value</b>															1.0	
<b>Cover on Market Value<sup>2</sup></b>																
		Exclusive Security Cover Ratio			Part-Pass Security Cover Ratio		1.0									

Notes:

1 Assets shared by part pass debt holder are restricted to the extent of minimum security coverage required i.e. 1x under Debenture Trust Deed / Offer document

2 We confirm that the Company has complied with the covenant mentioned in the disclosure documents of the Secured Redeemable Non-Convertible Debentures for the period until March 31, 2024



By order of the Board  
For Standard Chartered Capital Limited

*Dalawade*

Sangita Dabburri  
Head of Finance

Place Mumbai  
Date 27th May 2024

Standard Chartered Capital Limited

(Formerly "Standard Chartered Investments and Loans (India) Limited")

Registered Office: Crescenzo, 6th Floor, C-38/39,"G" Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, India

CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825

Website: <https://sccapital.in> | Email: [SCCapital.customercare@sc.com](mailto:SCCapital.customercare@sc.com)





**Date: May 27, 2024**

To,  
**The Manager**  
**BSE Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 975479**

**Subject: Statement on utilization of issue proceeds of Non-Convertible Debentures for the quarter ended March 31, 2024**

Dear Sir/Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read SEBI Master circular for Listing Obligations and Disclosure Requirements for Non-convertible Securities, Securitised Debt Instruments and/ or Commercial Paper dated June 30, 2023, as amended, the Company hereby confirms that the Company had duly utilized the issue proceeds of Non-Convertible Debentures for the purpose for which these proceeds were raised.

The statement of utilization of issue proceeds for the quarter ended March 31, 2024, is enclosed as Annexure A.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

**For and on behalf of Standard Chartered Capital Limited**  
**(Formerly Standard Chartered Investments and Loans (India) Limited)**

**Richa Shah**  
**Company Secretary and Compliance Officer**  
**A32437**  
Encl: As above



## Annexure A

**Statement of utilization of proceeds from Secured/ Unsecured Redeemable Non-Convertible Debentures (NCDs) issued during the quarter ended March 31, 2024**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Standard Chartered Capital Limited	INE403G07095	Private	Secured NCD	March 11, 2024	INR 60 crore	INR 60 crore	No	NA	NA

**Standard Chartered Capital Limited**

(Formerly "Standard Chartered Investments and Loans (India) Limited")

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 CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825

 Website: <https://sccapital.in> | Email: [SCCapital.customer@sc.com](mailto:SCCapital.customer@sc.com)



**Date: May 27, 2024**

To,  
**The Manager**  
**BSE Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 975479**

**Subject: Statement indicating deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for the quarter ended March 31, 2024**

Dear Sir/Madam,

Pursuant to Regulations 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular for Listing Obligations and Disclosure Requirements for Non-convertible Securities, Securitised Debt Instruments and/ or Commercial Paper dated June 30, 2023, please find enclosed the statement indicating nil deviation or variation in the use of proceeds of issue of listed Non-Convertible Debt Securities during the quarter ended March 31, 2024.

Kindly take the above in your records.

Thanking you,

Yours Faithfully,

**For and on behalf of Standard Chartered Capital Limited**  
**(Formerly Standard Chartered Investments and Loans (India) Limited)**

**Richa Shah**  
**Company Secretary and Compliance Officer**  
**A32437**

Encl: As above



Particulars		Remarks				
Name of listed entity		Standard Chartered Capital Limited				
Mode of fund raising		Private placement				
Type of instrument		Non-convertible Debentures				
Date of raising funds		March 11, 2024				
Amount raised		INR 60 crore				
Report filed for quarter ended		March 31, 2024				
Is there a deviation/ variation in use of funds raised?		Not Applicable				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not Applicable				
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		Nil				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Not Applicable						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<b>For Standard Chartered Capital Limited (Formerly Standard Chartered Investments and Loans (India) Limited)</b>						
<b>Name of Authorised Signatory: Richa Shah</b>						
<b>Designation: Company Secretary</b>						
<b>Date: May 27, 2024</b>						

**Standard Chartered Capital Limited**

(Formerly "Standard Chartered Investments and Loans (India) Limited")

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