



**November 14, 2024**

To,  
**The Manager**  
**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001.

**Scrip Code: 975479**

**Subject: Outcome of Board Meeting under Regulation 51(2) and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Operational Circular issued by SEBI through circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 as amended, we wish to inform you that the Board of Directors of Standard Chartered Capital Limited ("the Company"), at its meeting held today i.e. Thursday, November 14, 2024 at 4.30 PM and concluded at 7.00 PM, have, inter alia, considered and approved the following:

1. The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024 along with Limited Review Report issued by M/s. CNK & Associates, Chartered Accountants, (FRN 101961W/ W-100036), Statutory Auditors of the Company.
2. Fund raising by way of issuance of Non-Convertible Debentures under Private Placement Basis including Subordinated Debt.
3. Intend to sell down Standard Chartered Capital Limited's Loan against Property ("LAP") portfolio in open market including Standard Chartered Bank India branch considering they also have similar product offering and re-alignment of Branches in view of the revised Business Strategy.
4. Approval by the Board of Directors for effecting the Change in Registered Office from Floor no. 6, Parinee Crescenzo, Plot No. C-38/39, G Block, Bandra Kurla Complex, Bandra (East) Mumbai, Maharashtra, India, 400051 to Floor no. 12, Parinee Crescenzo, Plot No. C-38/39, G Block, Bandra Kurla Complex, Bandra (East) Mumbai, Maharashtra, India, 400051 with effect from November 18, 2024.

Accordingly, please find enclosed the Unaudited Financial Results for the quarter and half year ended September 30, 2024 along with Limited Review Report issued by the Statutory Auditors, M/s. CNK & Associates, Chartered Accountants, (FRN 101961W/ W-100036).

**Standard Chartered Capital Limited**

(Formerly "Standard Chartered Investments and Loans (India) Limited")

**Registered Office:** Crescenzo, 6th Floor, C-38/39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, India

CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825

Website: <https://sccapital.in> | Email: [SCCapital.customer@sc.com](mailto:SCCapital.customer@sc.com)



Further, pursuant to Regulation 52(7) & 52(7A) of SEBI Listing Regulations and the Operational Circular issued by SEBI through Master circular SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022, as amended, a statement indicating the utilization of issue proceeds of Non-Convertible Debentures (NCDs) and statement indicating Nil deviation and variation in use of proceeds of issue of NCDs is also annexed to the Un-audited Financial Results.

In terms of Regulation 54 of the SEBI Listing Regulations, the Security Cover Certificate as per prescribed format is also annexed to the Financial Results.

Kindly take the above on your records.

Thanking you,

Yours Faithfully,

**For and on behalf of Standard Chartered Capital Limited**

**Richa Shah**  
**Company Secretary and Compliance Officer**  
**Membership No.: A32437**  
Encl: As above

**Independent Auditor's Review Report on Unaudited Financial Results of Standard Chartered Capital Limited (formerly known as Standard Chartered Investments and Loans (India) Limited) for the quarter and half year ended September 30, 2024 pursuant to regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.**

## **Review Report To**

**The Board of Directors**

**Standard Chartered Capital Limited**

**(formerly known as Standard Chartered Investments and Loans (India) Limited)**

1. We have reviewed the accompanying statement of Unaudited Financial Results of the Standard Chartered Capital Limited (formerly known as Standard Chartered Investments and Loans (India) Limited) ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations)
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder by Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material

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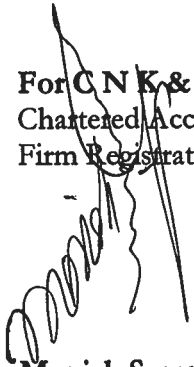
# CNK & Associates LLP

Chartered Accountants

misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. The financial results of the company for the quarter ended 30 June 2024 were reviewed by the predecessor auditor whose report dated 12 August 2024 had expressed an unmodified conclusion. The financial results of the company for the year ended 31 March 2024 were audited by the predecessor auditor whose report dated May 27, 2024 has expressed an unmodified opinion. The financial results of the company for the corresponding quarter and half year ended September 2023 were reviewed by the predecessor auditors whose report dated 09 November 2023 had expressed unmodified conclusion. Our report is not modified in respect of the above matters.

For CNK & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961W/W-100036



**Manish Sampat**

Membership No. 101684

UDIN: 24101684BKEJLN6461

Place: Mumbai

Date: November 14, 2024





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Standard Chartered Capital Limited							
(formerly known as Standard Chartered Investments and Loans (India) Limited) (Wholly owned subsidiary of Standard Chartered Bank, United Kingdom) CIN: U65990MH2003PLC142829 Crescenzo, 6th Floor, G Block, C 38/39, BKC, Bandra (E), Mumbai - 400051, India Website: www.sccapital.in Email: SCCapital.customercare@sc.com Toll Free No. (91-22) 18002090505 Fax : 022-61157825							
standard chartered							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024							
(INR Lacs)							
S.No	Particulars	Quarter Ended			Half Yr Ended		Year Ended
		Sep 30, 2024	June 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	Mar 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from operations						
	(i) Interest income	22,934	22,867	17,144	45,801	31,451	70,269
	(ii) Net gain on fair value changes	-	-	-	-	-	-
	(iii) Fees and Commission income	546	408	110	954	651	1,675
	<b>Total revenue from operations</b>	<b>23,480</b>	<b>23,275</b>	<b>17,254</b>	<b>46,755</b>	<b>32,102</b>	<b>71,944</b>
(II)	Other income	41	3	3	44	5	24
(III)	<b>Total Income (I+II)</b>	<b>23,521</b>	<b>23,278</b>	<b>17,257</b>	<b>46,799</b>	<b>32,107</b>	<b>71,968</b>
(IV)	Expenses						
	(i) Finance costs	14,480	14,954	10,986	29,434	20,494	45,369
	(ii) Employee benefit expenses	1,025	1,083	943	2,108	1,907	3,910
	(iii) Depreciation and amortisation	73	72	65	145	130	260
	(iv) Impairment on financial instruments	(39)	147	(676)	108	(705)	(713)
	(v) Other expenses	580	517	657	1,097	1,167	2,142
	<b>Total Expenses</b>	<b>16,119</b>	<b>16,773</b>	<b>11,975</b>	<b>32,892</b>	<b>22,993</b>	<b>50,968</b>
(V)	<b>Profit before tax (III-IV)</b>	<b>7,402</b>	<b>6,505</b>	<b>5,282</b>	<b>13,907</b>	<b>9,114</b>	<b>21,000</b>
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	<b>Profit from operations before extraordinary items and tax (3-4)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(VIII)	Extraordinary items	-	-	-	-	-	-
(IX)	<b>Profit before tax (III-IV)</b>	<b>7,402</b>	<b>6,505</b>	<b>5,282</b>	<b>13,907</b>	<b>9,114</b>	<b>21,000</b>
(VI)	Tax Expense :						
	(1) Current Tax	1,619	1,722	1,175	3,341	2,259	5,487
	(2) Deferred Tax	245	4	168	249	63	(22)
(VII)	<b>Profit for the period (V-VI)</b>	<b>5,538</b>	<b>4,779</b>	<b>3,939</b>	<b>10,317</b>	<b>6,792</b>	<b>15,535</b>
(VIII)	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-
(IX)	Tax Expenses of discontinued operations	-	-	-	-	-	-
(X)	<b>Profit/(Loss) for the period from discontinued operations (after tax) (VII-IX)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(XI)	<b>Profit/(loss) for the period</b>	<b>5,538</b>	<b>4,779</b>	<b>3,939</b>	<b>10,317</b>	<b>6,792</b>	<b>15,535</b>
(XII)	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	4
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1)
	<b>Subtotal (A)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>
B	(i) Items that will be reclassified to profit or loss	18	20	2	38	2	(34)
	(ii) Income Tax relating to items that will be reclassified to profit or loss	(5)	(5)	(0)	(10)	(0)	9
	<b>Subtotal (B)</b>	<b>13</b>	<b>15</b>	<b>2</b>	<b>28</b>	<b>2</b>	<b>(25)</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>13</b>	<b>15</b>	<b>2</b>	<b>28</b>	<b>2</b>	<b>(22)</b>
(XIII)	<b>Total Comprehensive Income (XI+XII)</b>	<b>5,551</b>	<b>4,794</b>	<b>3,941</b>	<b>10,345</b>	<b>6,794</b>	<b>15,513</b>
(XIV)	<b>Paid Up Equity Share Capital</b>	<b>52,741</b>	<b>52,741</b>	<b>52,741</b>	<b>52,741</b>	<b>52,741</b>	<b>52,741</b>
(XV)	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>112,794</b>
(XVI)	<b>Earnings per share of face value of INR 10 each*:</b>						
	(a) Basic (INR)	1.05	0.91	0.75	1.96	1.29	2.95
	(b) Diluted (INR)	0.99	0.91	0.75	1.84	1.29	2.95
* Not annualised except for year ended March 31 (0) denotes amount less than INR 1 lac							
Standard Chartered Capital Limited						Toll Free No. : (91-22) 18002090505 Fax : (91-22) 61157825 Website : www.sccapital.in Email : SCCapital.customercare@sc.com	
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		Statement of Assets and Liabilities		(INR Lacs)
Sr. No.	Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)	
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Financial Assets</b>			
	(a) Cash & cash equivalents	49,223	60,422	
	(b) Receivables: Trade Receivables	84	70	
	(c) Loans	744,012	738,198	
	(d) Investments	60,337	61,330	
	(e) Other financial assets	224	128	
<b>2</b>	<b>Non-financial Assets</b>			
	(a) Current tax assets(net)	14,460	10,241	
	(b) Deferred tax asset (net)	470	728	
	(c) Property, plant and equipment	457	497	
	(d) Intangible assets under development	1,347	1,299	
	(e) Capital Work in Progress	-	-	
	(f) Other Intangible assets	207	123	
	(g) Other non-financial assets	367	441	
	<b>TOTAL ASSETS</b>	<b>871,188</b>	<b>873,477</b>	
<b>B</b>	<b>LIABILITIES AND EQUITY</b>			
<b>1</b>	<b>Financial Liabilities</b>			
	<b>(a) Trade Payables</b>			
	Total outstanding dues of micro enterprises and small enterprises	-	-	
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	
	(b) Debt Securities	292,063	346,402	
	(c) Borrowings (Other than debt securities)	304,549	282,226	
	(d) Inter Corporate Deposits	76,123	75,197	
	(e) Subordinated Liabilities	-	-	
	(f) Other financial liabilities	1,825	1,311	
<b>2</b>	<b>Non-Financial Liabilities</b>			
	(a) Current tax liabilities (net)	6,214	2,129	
	(b) Provisions	667	281	
	(c) Other non-financial liabilities	466	396	
<b>3</b>	<b>Equity</b>			
	(a) Equity share capital	52,741	52,741	
	(b) Other equity	136,540	112,794	
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>871,188</b>	<b>873,477</b>	





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**Cash Flow Statement for half year ended September 30, 2024**

(INR Lacs)

Particulars	Half Year ended September 30, 2024	Half Year ended September 30, 2023
<b>Cash flows from operating activities:</b>		
Profit before tax	13,907	9,114
Adjustments for:		
Write off / Write back (Net)	(32)	141
Finance Cost on Lease	8	8
Interest on Income Tax Refund	(35)	-
Interest on Financing activities	29,426	20,171
Interest on Fixed Deposits & Investments	(3,925)	(805)
Impairment on financial instruments (Net)	108	(705)
Profit On sale of Motor Vehicle	1	-
Depreciation and amortisation expenses	145	130
<b>Operating profit before working capital changes</b>	<b>39,603</b>	<b>28,054</b>
<b>Adjustments:</b>		
(Increase) / Decrease in trade receivables	(14)	-
(Increase) / Decrease in loans	(5,922)	(162,696)
Increase / (Decrease) in other financial liabilities & non financial liabilities	967	159
(Increase) / Decrease in other financial assets	(167)	12
(Increase) / Decrease in other non- financial assets	105	(383)
<b>Net cash flows from operations</b>	<b>34,572</b>	<b>(134,854)</b>
Income taxes(paid)/ refund	(3,436)	(2,427)
<b>Net cash flows from/(used in) operating activities</b>	<b>31,136</b>	<b>(137,281)</b>
<b>Cash flows from investing activities</b>		
Interest received on Fixed deposits and Investments	3,997	805
Investments in T Bill's and Non Convertible Debentures	1,028	(11,691)
Purchase of Property, plant and equipment	(44)	(12)
Sale of Motor Vehicle	14	-
Intangible Asset under development	(48)	(280)
Purchase of Other Intangible Assets	(145)	(9)
<b>Net cash flows from/(used in) investing activities</b>	<b>4,802</b>	<b>(11,187)</b>
<b>Cash flows from financing activities</b>		
Dividend paid on Equity Shares	(3,349)	-
Share Application Money Pending Allotment	16,748	-
Issue of Ordinary Share Capital	-	32,860
Proceeds of borrowings	348,300	560,260
Repayment of borrowings	(386,326)	(423,416)
Interest paid on Borrowings	(22,490)	(24,888)
Lease rental paid	(20)	(89)
<b>Net cash flows from/(used in) financing activities</b>	<b>(47,137)</b>	<b>144,727</b>
<b>Net increase in cash and cash equivalents</b>	<b>(11,199)</b>	<b>(3,741)</b>
Cash and cash equivalents at the beginning of the year	60,422	17,474
<b>Cash equivalents at the end of the year</b>	<b>49,223</b>	<b>13,733</b>

Note:

(i) The above Cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7).



**Notes :-**

- 1 The above financial results of Standard Chartered Capital Limited (formerly known as Standard Chartered Investments and Loans (India) Limited) ("the Company") have been reviewed and recommended by the audit committee of the Board of Directors and the same has been approved by Board of Directors at the meeting held on 14th November 2024, in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended. These results for the quarter and half year ended September 30, 2024 have been subject to limited review by the Statutory Auditors of the Company who has issued an unmodified review report thereon.
- 2 The financial results have been prepared in accordance with the Regulations 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') and Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/Clarifications/Directions issued by Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
- 3 There is no Debenture Redemption Reserve ('DRR') created as the Non Banking Financial Companies registered with Reserve Bank of India are not required to create DRR for the privately placed debentures.
- 4 During the quarter and half year ended September 30, 2024 no loans not in default are transferred or acquired and/or no stressed loans transferred or acquired as per Master Direction- Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 in terms of RBI Circular RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021
- 5 Pursuant to Regulation 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, all secured Non Convertible Debentures ('NCDs') issued by the Company are fully secured by a pari-passu charge over the book debts and receivables of the Company with a minimum security cover of atleast 100% of the outstanding amount as per the respective term sheets of the outstanding secured NCDs. The Company has, at all times, for the secured NCDs, maintained sufficient asset cover as stated in the respective information memorandum towards the principal amount, interest accrued thereon, and such other sums as mentioned therein.
- 6 During quarter ended September, 2024, the Company has received Rs. 167.48 cr funds towards rights issue of Equity shares. Subsequently, 3,22,69,750 equity shares of INR 10 each at a premium of INR 49.10 each aggregating to INR 167.48 cr. have been allotted on 11th October 2024.
- 7 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per IND AS 108 "Operating Segment". The Company has its operations within India and all revenues are generated within India.
- 8 Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2024 is attached as Annexure 1.
- 9 The financial results for Q1 FY 2025, H1 FY 2024 and FY 2024 were reviewed/audited by erstwhile statutory auditor- KKC & Associates LLP, Chartered Accountants on which they had issued an unmodified conclusion/opinion.
- 10 The previous period's figures have been regrouped / reclassified, wherever necessary, to correspond with the current period's classification / disclosure.



For and on behalf of the Board of Directors of  
Standard Chartered Capital Limited  
(Formerly known as Standard Chartered Investments and Loans (India) Limited)



*Nirma Kishore*  
Nirma Kishore  
MD & CEO  
DIN: 10260505  
Place: Mumbai  
Date: November 14, 2024



## Annexure 1

Additional Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2024.

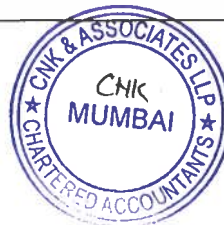
(INR Lacs, unless otherwise stated)

Particulars	Quarter ended Sep 30, 2024
a) Debt equity ratio (As at September 30, 2024) (Refer Note 1) (No. of times)	3.55
b) Debt service coverage ratio (Refer Note 2)	Not applicable
c) Interest service coverage ratio (Refer Note 2)	Not applicable
d) Outstanding redeemable preference shares (quantity and value):	Not applicable
e) Capital Redemption Reserve	Not applicable
f) Net worth (As at September 30, 2024) (Refer Note 3)	184,908
g) Net profit after tax:	5,538
h) Earnings per share: (INR per share)*	
Basic	1.05
Diluted	0.99
i) Current ratio (Refer Note 2)	Not applicable
j) Long term debt to working capital (Refer Note 2)	Not applicable
k) Bad debts to Account receivable ratio (Refer Note 2)	Not applicable
l) Current liability ratio (Refer Note 2)	Not applicable
m) Total debts to total assets (As at September 30, 2024) (Refer Note 4)	77.22%
n) Debtors turnover (Refer Note 2)	Not applicable
o) Inventory turnover (Refer Note 2)	Not applicable
p) Operating margin (%) (Refer Note 2)	Not applicable
q) Net profit margin (%) (Refer Note 5)	23.55%
r) Sector specific ratios:	
i) Gross Stage 3 (%) (As at September 30, 2024) (Refer Note 6)	0.00%
ii) Net Stage 3 (%) (As at September 30, 2024) (Refer Note 7)	0.00%
iii) Capital Risk Adequacy Ratio (%) (As at September 30, 2024) (Refer Note 8)	21.03%
Tier 1 Capital	20.88%
Tier 2 Capital	0.15%

\* Not annualised

**Notes:**

- Debt to equity ratio is derived as (Debt securities + Borrowings other than debt securities+ Inter-corporate deposits)/(Equity).
- The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Networth is derived as Equity reduced by deferred tax assets, intangible assets, intangible assets under development and deferred revenue expenditure. Networth also includes Share Application Money pending allotment. The Company has received Rs. 167.48 cr funds towards rights issue of Equity shares which were allotted on 11th October'24
- Total debt to total assets is derived as (Debt securities + Borrowings other than debt securities+ Inter-corporate deposits)/(Total assets).
- Net profit margin is derived as (Net profit for the period / Total income for the period).
- Gross Stage III % is derived as (Gross Stage III loans) / (Gross loans).
- Net Stage III% is derived as (Gross Stage III loans - Impairment allowance on Stage III loans)/(Gross loans - Impairment allowance on Stage III loans).
- Capital Risk Adequacy ratio is derived based on audited financial information as at September 30, 2024 and in accordance with applicable NBFC Master Directions issued by the Reserve Bank of India.





**November 14, 2024**

To,  
**The Manager**  
**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Scrip Code: 975479**

**Subject: Statement on utilization of the issue proceeds of Non-Convertible Debentures for the quarter ended September 30, 2024**

Dear Sir/Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read SEBI Master circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (updated as on June 30, 2023), the Company hereby confirms that the Company had duly utilized the issue proceeds of Non-Convertible Debentures for the purpose for which these proceeds were raised for the quarter ended September 30, 2024.

The statement of utilization of issue proceeds for the quarter ended September 30, 2024, is enclosed as Annexure A.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

**For and on behalf of Standard Chartered Capital Limited**

**Richa Shah**  
**Company Secretary and Compliance Officer**  
**Membership No.: A32437**  
Encl: As above



## Annexure A

**Statement of utilization of proceeds from Secured Redeemable Non-Convertible Debentures (NCDs) for the quarter ended September 30, 2024**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Standard Chartered Capital Limited	INE403G07095	Private	Secured NCD	March 11, 2024	INR 60 crore	INR 60 crore	No	NA	NA

**Standard Chartered Capital Limited**

(Formerly "Standard Chartered Investments and Loans (India) Limited")

**Registered Office:** Crescenzo, 6th Floor, C-38/39,"G" Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. India  
 CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825

 Website: <https://sccapital.in> | Email: [SCCapital.customercare@sc.com](mailto:SCCapital.customercare@sc.com)



**November 14, 2024**

To,  
**The Manager**  
**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Scrip Code: 975479**

**Subject: Statement indicating deviation or variation in the use of proceeds of issue of listed Non-Convertible Debt Securities for the quarter ended September 30, 2024**

Dear Sir/Madam,

Pursuant to Regulations 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (updated as on June 30, 2023), the Company hereby confirms that there is nil deviation or variation in the use of proceeds of issue of Non-Convertible Debentures.

Please find enclosed the statement indicating nil deviation or variation in the use of proceeds of issue of listed Non-Convertible Debt Securities during the quarter ended September 30, 2024.

Kindly take the above in your records.

Thanking you,

Yours Faithfully,

**For and on behalf of Standard Chartered Capital Limited**

**Richa Shah**  
**Company Secretary and Compliance Officer**  
**Membership No.: A32437**

Encl: As above



Particulars		Remarks				
Name of listed entity		Standard Chartered Capital Limited				
Mode of fund raising		Private placement				
Type of instrument		Non-Convertible Debentures				
Date of raising funds		March 11, 2024				
Amount raised		INR 60 crore				
Report filed for quarter ended		September 30, 2024				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No				
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		Nil				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Not Applicable						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<b>For Standard Chartered Capital Limited (Formerly Standard Chartered Investments and Loans (India) Limited)</b>						
<b>Name of Authorised Signatory: Richa Shah</b>						
<b>Designation: Company Secretary &amp; Compliance Officer</b>						
<b>Date: November 14, 2024</b>						

**Standard Chartered Capital Limited**

(Formerly "Standard Chartered Investments and Loans (India) Limited")

**Registered Office:** Crescenzo, 6th Floor, C-38/39,"G" Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. India

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**November 14, 2024**

To,  
**The Manager**  
**BSE Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 975479**

**Subject: Submission of half yearly certificate under Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

Dear Sir/Madam,

Pursuant to Regulation 56(1)(d) of SEBI Listing Regulations, we hereby attach a half-yearly certificate for the period ended September 30, 2024 regarding maintenance of hundred percent security cover or higher security cover, including compliance with all the covenants, in respect of listed non-convertible debt securities provided by the Statutory Auditor of the Company.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

**For and on behalf of Standard Chartered Capital Limited**

**Richa Shah**  
**Company Secretary and Compliance Officer**  
**Membership No. A32437**  
Encl: As above



To,  
The Board of Directors,  
**Standard Chartered Capital Limited,**  
(formerly known as Standard Chartered Investments and Loans (India) Limited),  
Crescenzo, 6<sup>th</sup> Floor,  
G Block, C 38/39, BKC, Bandra (E),  
Mumbai 400051, India

**Sub: Independent Auditor's certificate on the statement of Maintenance of Security Coverage including compliance with respect to covenants in respect of Secured Listed Non-Convertible Debt Securities of Company as on September 30, 2024.**

We are issuing this certificate in our capacity as Statutory Auditors of Standard Chartered Capital Limited (formerly known as Standard Chartered Investments and Loans (India) Limited) (the "Company") having its Registered office at Crescenzo, 6<sup>th</sup> Floor, G Block, C 38/39, BKC, Bandra (E), Mumbai 400051, India in response to a email dated October 25, 2024 from the Company, requesting us to certify the accompanying statements of the computation of security cover as at September 30 2024 and compliance with covenants in respect of the listed Non-Convertible Debentures ('NCDs') of the Company outstanding as at September 30 2024 (collectively referred to as the 'Statements') the Company based on unaudited financial results as on September 30, 2024. We have been informed that this report is to be submitted by the Company to the Debenture Trustee as per regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till date (together referred to as the "Regulations").

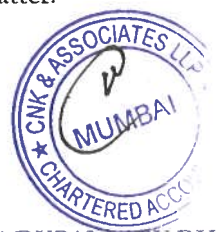
We have issued this certificate in accordance with the terms of our engagement letter dated November 12, 2024 with Standard Chartered Capital Limited ('the Company').

**Management's Responsibility**

1. The preparation of the Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Company's Management is responsible for the designing, implementing, and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
2. The management of the company is responsible for maintenance of adequate Security cover, adherence with all the other terms and condition mentioned in the regulation/guidelines issued by the SEBI with respect to secured listed non-convertible debt securities including compliance of all the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of secured listed non-convertible debt securities, including creation of security. This further includes collecting, collating, and validating data and designing, implementing, monitoring of internal controls suitable for ensuring compliance with all the applicable requirements in this matter.

Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600  
501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600  
Website: [www.cnkindia.com](http://www.cnkindia.com)

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## Auditor's Responsibility

1. Our responsibility, for the purpose of this certificate, is limited to provide a limited assurance as to whether anything has come to our attention that causes us to believe that:
  - a. The particulars contained in the aforesaid Statement are not in agreement with the unaudited financial results as at September 30, 2024 and other relevant records and documents maintained by the Company and
  - b. The Company has not complied with covenants/terms of the issue in respect of listed debt securities of the Company including maintenance of adequate security cover as mentioned in the Offer Documents/Information Memorandum/Debenture Trust Deeds
2. The financial results for the quarter and half year ended September 30, 2024 have been reviewed by us, on which we issued a review report dated November 14, 2024. Our review of these financial results was conducted in accordance with the Standards on Auditing specified under Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
3. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained from a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
4. We conducted the examination in accordance with the Guidance Note on reports or certificates for special purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the code of the Ethics issued by the Institute of Chartered Accountants of India.
5. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for firms that perform Audits and reviews of Historical Financial Information, and other assurance and related service engagements.



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## Conclusion

6. Based on the procedure performed and evidence obtained from the aforementioned unaudited books of accounts, other relevant records and documents as referred to in Paragraph (4) above and according to the information, explanations given to us, nothing has come to our attention that causes us to believe that:
- The particulars contained in the aforesaid Statement are not in agreement with the unaudited financial results as at September 30, 2024 and other relevant records and documents maintained by the Company and
  - The Company has not complied with covenants/terms of the issue in respect of listed debt securities of the Company including maintenance of adequate security cover as mentioned in the Offer Documents/Information Memorandum/Debenture Trust Deeds

The annexure to this report has been certified by the management and we have signed/initialed by us for identification purposes only.

## **Restriction on Use**

7. This Report has been issued at the request of the Board of Directors of the Company, for onward submission to Stock Exchange and Debenture Trustee in compliance of regulation 56(1)(d) of the Regulations and should not be used for any other purpose, or referred to any of the document, or distributed to anyone without our prior written consent. We have no responsibility to update this report for any events and circumstances after the date of this report.

For CNK & Associates LLP  
Chartered Accountants  
Firm's Registration No.: 101961 W / W-100036



**Manish Sampat**

Partner

Membership No. 101684

Certificate No.: REF/CERT/C/431/24-25

UDIN: 24101684BKEJLO9902

Place: Mumbai

Date: November 14, 2024



Annexure I: Statement of Security Cover

(Rs in lacs)

A	B	C <sup>i</sup>	D <sup>ii</sup>	E <sup>iii</sup>	F <sup>iv</sup>	G <sup>v</sup>	H <sup>vi</sup>	I <sup>vii</sup>	J	K	L	M	N	O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to J)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items Covered in column F)		Debt amount considered more than once (due to exclusive plus pari-passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for pari-passu charge Assets <sup>iii</sup>	Carrying value/book value for pari-passu charge assets where market value is not ascertainable	Total Value (K + L + M + N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
<b>ASSETS</b>															
Property, Plant and Equipment								271	271						
Capital Work-in-Progress								-	-						
Right of Use Assets								187	187						
Goodwill								-	-						
Intangible Assets								207	207						
Intangible Assets under Development								1,347	1,347						
Investments								60,337	60,337						
Loans	Loans / advances given (net of provisions, NPAs and sell down portfolio)				2,69,297			4,74,716	7,44,012						
Inventories								-	-						
Trade Receivables								84	84						
Cash and Cash Equivalents								49,223	49,223						
Bank Balances other than Cash and Cash Equivalents								-	-						
Others								15,521	15,521						
<b>Total</b>					<b>2,69,297</b>			<b>6,01,892</b>	<b>8,71,188</b>						
<b>LIABILITIES</b>															
Debt securities to which this certificate pertains				Yes	6,277				6,277						
Other debt sharing pari-passu charge with above debt (Refer Note 3)				No	2,53,508				2,53,508						
Other Debt								76,123	76,123						
Subordinated debt								-	-						
Borrowings								51,041	51,041						
Bank								-	-						
Debt Securities								2,85,786	2,85,786						
Others								8,296	8,296						
Trade payables								-	-						
Lease Liabilities								210	210						
Provisions								667	667						
Others								-	-						
<b>Total</b>					<b>2,59,785</b>			<b>4,22,123</b>	<b>6,81,907</b>						
<b>Cover on Book Value</b>					<b>1.04</b>										
<b>Cover on Market Value<sup>ii</sup></b>															
		Exclusive Security Cover Ratio	NA		Pari-Passu Security Cover Ratio (Refer Note 3)	1.04									

Notes

- Assets shared by pari passu debt holder are restricted to the extent of minimum security coverage required i.e. 1x under Debenture Trust Deed /Offer document
- We confirm that the Company has complied with the covenant mentioned in the disclosure documents of the Secured Redeemable Non-Convertible Debentures for the period ended September 30, 2024
- Includes Debt having Pari-passu security cover ratio exceeding 1x.

By order of the Board  
For Standard Chartered Capital Limited

Sangita Dabburi  
Head of Finance

Place: Mumbai  
Date: November 14, 2024



*Sangita Dabburi*

Ref.: Cert No.: REF/CERT/C/431/24-25

JDIN:- 24101684BKEJLO9902