standard chartered

September 3, 2026

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 975479, 977366 and 977561

Subject: Intimation for issue of Notice and Explanatory Statement of the Twenty Third (23rd) Annual General Meeting of Standard Chartered Capital Limited ("the Company") pursuant to Regulation 50(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and Submission of Annual Report for the Financial year 2025-2026 pursuant to Regulation 53(2) of the SEBI LODR

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to Regulation 50(2) and 53(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Notice and Explanatory Statement convening the Twenty Third (23rd) Annual General Meeting (AGM) of the Company forming part of Annual Report of the Company for the financial year ended March 31, 2026.

The 23rd AGM of the Company is scheduled to be held at shorter notice on Monday, September 21, 2026, at 12:00 P.M. (IST) at the Registered Office of the Company at Shivalik Meeting Room, Floor No. 12, Crescenzo Building, G Block, C- 38/39, Bandra Kurla Complex, Bandra (East), Mumbai- 400051. As the meeting is being convened at shorter notice, the consent of all the members is obtained pursuant to Section 101(1) and 136 of the Companies Act, 2013.

The Notice and Explanatory Statement together with the Annual Report for the financial year ended March 31, 2026 are also being dispatched to the members of the Company and will be made available on the website of the Company.

Kindly take the same on record and acknowledge receipt of the same.

Thanking you,

For Standard Chartered Capital Limited

RICHA MANISH SHAH
Digitally signed by RICHA MANISH SHAH
Date: 2026.09.03 18:54:58 +05'30'

Richa Shah
Company Secretary
Membership No. A32437

Encl.: As above

Standard Chartered Capital Limited
Registered Office: Plot No. C – 38/39, Parinee Crescenzo, G – Block, 12th Floor, Bandra Kurla Complex, Bandra East, Taluka – Andheri, Mumbai – 400051, Maharashtra, India.
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

PUBLIC

Standard Chartered Capital Limited

Annual Report for Financial Year 2025-2026

PUBLIC

standard chartered

NOTICE

Notice is hereby given that the 23rd Annual General Meeting (AGM) of the Members of Standard Chartered Capital Limited ("Company") will be held at a shorter notice on Monday, September 21, 2026 at 12:00 noon at Shivalik Meeting Room, Floor No.12, Crescenzo Building, "G" Block, C 38/39, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 to transact the following business:

ORDINARY BUSINESS

Item No. 1: Adoption of Financial Statements

To receive, consider, approve and adopt:

(i) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon.

Item No. 2: Appointment of Director

To appoint a Director in place of Mr. Sachin Shah (DIN 09765131), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

Item No. 3: Declaration of Dividend

To declare dividend of INR 2.24 per Equity Share of the Company for the Financial year ended March 31, 2026.

SPECIAL BUSINESS

Item No. 4: Regularisation of Appointment of Mr. Prabdev Singh (DIN:07097109) as Non-Executive Director of the Company

To consider and, if thought fit, to pass the following resolution with or without modification(s) as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013 (the Act) read with Companies (Appointment and Qualifications of Directors) Rules, 2014 and all other applicable provisions, if any, (including any statutory modification(s) or re-enactment (s) thereof for time being in force), pursuant to the provisions of the Articles of Association of the Company and Master Directions - Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions, 2025 and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board, and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature for the office of Director, approval of the members be and is hereby accorded to appoint Mr. Prabdev Singh (DIN: 07097109), who was appointed as an Additional Director by the Board of Directors, as a Non-Executive Director of the Company, liable to retire by rotation, for a term of five consecutive years with effect from October 1, 2025 to September 30, 2030 post the approval of Reserve Bank of India and who holds office up to the date of this Annual General Meeting.

RESOLVED FURTHER THAT any one of the Directors or the Company Secretary of the Company, be and is hereby severally authorized to do all such acts, deeds, matters and things as may be necessary to give full effect to this resolution."

Standard Chartered Capital Limited

Sr.No. 15491

standard chartered

Item No. 5: Regularisation of Appointment of Mr. Abhinav Trivedi (DIN: 08729945) as a Director of the Company

To consider and, if thought fit, to pass the following resolution with or without modification(s) as an **ORDINARY RESOLUTION**:

"**RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152, 161 and other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions of Companies Act, 2013 (including any statutory modifications or re-enactment thereof), the Articles of Association of the company, Master Directions - Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions, 2025, the Appointment and Remuneration Policy of the Company and based on the recommendation of Nomination and Remuneration Committee, Mr. Abhinav Trivedi (DIN: 08729945) who was appointed as an Additional Director of the Company with effect from September 1, 2026, and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company with effect from September 01, 2026.

RESOLVED FURTHER THAT any of the Directors and/ or Company Secretary of the Company, be and is hereby authorized to sign and execute all such documents, forms and returns as may be required to file with the Registrar of Companies and to do all such acts, deeds, and things as may be necessary to give effect to this resolution."

Item No. 6: Appointment of Mr. Abhinav Trivedi (DIN: 08729945) as Managing Director and Chief Executive Officer ("CEO")

To consider and, if thought fit, to pass the following resolution with or without modification(s) as an **ORDINARY RESOLUTION:**

"**RESOLVED THAT** pursuant to the provisions of Sections 2(54), 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of Companies Act, 2013 ("Act"), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re- enactment(s) thereof, for the time being in force), and the Articles of Association of the company, Appointment and Remuneration Policy of the Company, and based on the recommendation of Nomination and Remuneration Committee and the Board of Directors, the consent of the members of Company be and is hereby accorded for appointment of Mr. Abhinav Trivedi (DIN: 08729945) as the Managing Director & Chief Executive Officer ("CEO") of the Company, liable to retire by rotation and be designated as Key Managerial Personnel for a period of 5 (five) years with effect from September 01, 2026 to August 31, 2031 on such terms and conditions, set out below and also stated in the Explanatory Statement annexed to the Notice:

Remuneration

Salary - Remuneration be paid in line with the Company's policy and in line with the provisions of Section 197 of the Companies Act, 2013.

Standard Chartered Capital Limited

Sr. No. 17728

standard chartered

Reimbursement of Expenses

The reimbursement of actual expenses incurred by him in connection with the Company's business and such other benefits/amenities and other privileges, if any from time to time, may be available to other Senior Executives of the Company.

Remuneration in the event of loss or inadequacy of profits

Notwithstanding anything contained in Section 196, 197 and 198 of the Companies Act, 2013 or any amendment/re-enactment thereof, where in any financial year, the company has no profits or its profits are inadequate, the foregoing amount of remuneration and benefits shall be paid, as per the applicable provisions of Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT the terms and conditions of appointment, be and are hereby approved as may be agreed to between the Company and Mr. Abhinav Trivedi."

RESOLVED FURTHER THAT any one of the Directors and/ or Company Secretary of the Company, be and is hereby authorized to sign and execute all such documents, forms and returns as may be required to be filed with the Registrar of Companies or any other statutory, regulatory or governmental authority and to do all such acts, deeds, and things as may be necessary to give effect to this resolution."

By Order of the Board of Directors,
For Standard Chartered Capital Limited

Richa Shah

Richa Shah
Company Secretary
A32437

Standard Chartered Capital Limited

Registered Office Address:
Standard Chartered Capital Limited
Floor No. 12, Parinee Crescenzo Building, C-38/39, "G" Block, Opp. MCA Ground,
Bandra Kurla Complex, Bandra
(East), Mumbai – 400051

Corporate Identification Number (CIN): U65990MH2003PLC142829
E-mail: Richa.Shah@sc.com

Date: September 3, 2026
Place: Mumbai

standard chartered

NOTES:

1. An explanatory statement pursuant to Section 102 of the Act, relating to special business to be transacted at the AGM, is annexed hereto.

2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. For a proxy to be valid, it must be deposited at the registered office of the Company, not less than 48 hours before the commencement of meeting.

3. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights only exception being that a member holding more than ten percent, of the total share capital of the company carrying voting rights may appoint single person as proxy and such person shall not act as proxy for any other person or shareholder.

4. All the documents referred to in the Notice are open for inspection at the Registered Office of the Company on all working days except Saturdays, Sundays and public holidays between 9.00 a.m. to 6.00 p.m. up to the date of the Annual General Meeting. Further, members are requested to note that the Annual Report and AGM Notice will be uploaded on the website of the Company viz. https://sccapital.in/ and on the website of the BSE viz., www.bseindia.com.

5. The Voting at the meeting shall be conducted by show of hands unless a poll in accordance with section 109 of the Companies Act, 2013 is demanded by any member.

6. The Register of Directors and Key Managerial Personnel and their Shareholding and the Register of Contracts and Arrangements maintained under Sections 170 and 189 of the Companies Act, 2013 respectively are available for inspection at the registered office of the Company during business hours between 9.00 a.m. to 6.00 p.m. except on holidays and will be made available for inspection at the venue of the meeting.

7. Members seeking any information about the accounts or any other matter to be placed at the AGM are requested to write to the Company on or before September 21, 2026 through email on Richa.Shah@sc.com.

8. Members/Proxies should fill the Attendance Slip to attend the Meeting and bring their Attendance Slips to the Meeting.

9. The route map to the venue of the AGM is included at the end part of the Notice.

10. Bodies' Corporate members are requested to send a certified copy of the board resolution authorizing their representative/s to attend and vote at the meeting pursuant to provisions of Section 113 of the Companies Act, 2013.

11. Details of Director retiring by rotation and seeking reappointment at the ensuing AGM is provided in Annexure I to the Notice pursuant to the provisions of Secretarial Standards on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India.

12. The term "Members" has been used to denote members of Standard Chartered Capital Limited.

Standard Chartered Capital Limited

Sr.No. 17581

PUBLIC

standard chartered

By Order of the Board of Directors,
For Standard Chartered Capital Limited

Richa Shah

Richa Shah
Company Secretary
A32437

Registered Office Address:

Standard Chartered Capital Limited
Floor No. 12, Parinee Crescenzo Building, C-38/39, "G" Block, Opp. MCA Ground,
Bandra Kurla Complex, Bandra (East), Mumbai – 400051

Corporate Identification Number (CIN): U65990MH2003PLC142829
E-mail: Richa.Shah@sc.com

Date: September 3, 2026
Place: Mumbai

standard chartered

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013, THE RULES MADE THEREUNDER, AS APPLICABLE, AND THE SECRETARIAL STANDARDS ON GENERAL MEETINGS (SS-2)

Item No. 4:

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on May 29, 2025, had accorded approval for appointment of Mr. Prabdev Singh (DIN: 07097109) as an Additional Director in the category of Non-Executive Director of the Company, subject to approval by Reserve Bank of India and who holds office of the Director till the conclusion of this Annual General Meeting. Reserve Bank of India approved Mr. Prabdev Singh's appointment as an Additional Director with effective from October 01, 2025 for a period of 5 years i.e. upto September 30, 2030.

Accordingly, in terms of the requirements of the provisions of the Companies Act, 2013, approval of the Members of the Company is required for regularisation of appointment of Mr. Prabdev Singh (DIN: 07097109) as Non - Executive Director of the Company. Brief profile of Mr. Prabdev Singh is provided in Annexure I.

The Company has also received requisite disclosures from Mr. Prabdev Singh i.e. Form DIR-2 under Section 152(5) of Companies Act, 2013 ("the Act"), Form MBP-1 under Section 184 (1) of the Act, Form DIR-8 under Section 164(2) and Declaration of Fit and Proper Criteria under NBFC Master Directions at the aforesaid appointment.

Further, the Company has received a notice in writing from him, proposing his candidature for the office of the Non-Executive Director of the Company.

The details of Mr. Prabdev Singh as required under the provisions of Secretarial Standard-2 of Institute of Company Secretaries of India and other applicable provisions are provided in Annexure I to this Notice.

None of the Directors or Key Managerial Personnel of the Company or their relatives except Mr. Prabdev Singh is, concerned or interested, in the Resolution set out at Item No. 4 of the Notice.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the Members.

Item No. 5:

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company ("Board"), at its meeting held on June 12, 2026, approved the appointment of Mr. Abhinav Trivedi (DIN: 08729945) as an Additional Director of the Company with effect from the later of (i) the date of approval received by Reserve Bank of India (RBI), or (ii) the date of his joining the Company.

RBI vide its letter dated August 5, 2026, approved the appointment of Mr. Trivedi as the Managing Director & Chief Executive Officer of the Company.

In supersession of the earlier resolution passed on June 12, 2026, the Board of Directors at its meeting held on August 14, 2026, approved the appointment of Mr. Trivedi as an Additional Director of the Company with effect from September 1, 2026. Pursuant to Section 161(1) of

standard chartered

the Companies Act, 2013 (Act') and Articles of Association of the Company, Mr. Abhinav Trivedi shall hold office as an Additional Director up to the date of the ensuing Annual General Meeting (AGM').

In the meeting held on August 14, 2026, the Board also appointed Mr. Abhinav Trivedi as the Managing Director & Chief Executive Officer ("MD & CEO") of the Company for a period of five years with effect from September 01, 2026, subject to the approval of the Members of the Company. The appointment of Mr. Abhinav Trivedi as MD & CEO is separately placed before the Members for their approval under Item No. 6 of the Notice.

The Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Abhinav Trivedi for appointment as the Director of the Company. Since the tenure of appointment of Mr. Abhinav Trivedi expires at the Annual General meeting, approval of shareholders is being sought for the appointment of Mr. Abhinav Trivedi (DIN: 08729945) as Director of the Company. The Company has received from Mr. Abhinav Trivedi (DIN: 08729945) (i) Consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, and (ii) Intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013, confirming his eligibility for such appointment.

None of the Directors, Key Managerial Personnel of the Company or their relatives except Mr. Abhinav Trivedi is, concerned or interested, in the Resolution set out at Item No. 5 of the Notice.

The Board recommends the Ordinary Resolution set forth in Item No. 5 for the approval of the members.

Item No. 6:

In accordance with Sections 196 and 203 read with Schedule V to the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, the Company is required to appoint a Managing Director, Chief Executive Officer or Manager and, in their absence, a Whole-time Director. Further, the terms and conditions of such appointment, including the remuneration payable, are required to be approved by the Board of Directors at a meeting and are subject to the approval of the Members of the Company.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company ("Board"), at its meeting held on June 12, 2026, approved the appointment of Mr. Abhinav Trivedi (DIN: 08729945) as the Managing Director and Chief Executive Officer ("MD & CEO") of the Company with effect from the later of (i) the date of approval received by Reserve Bank of India, or (ii) the date of his joining the Company.

RBI vide its letter dated August 5, 2026, approved the appointment of Mr. Trivedi as the Managing Director & Chief Executive Officer of the Company.

Accordingly, in supersession of the earlier resolution passed on June 12, 2026, the Board of Directors, at its meeting held on August 14, 2026, approved the appointment of Mr. Abhinav Trivedi as the Managing Director and Chief Executive Officer of the Company for a period of five years with effect from September 1, 2026 to August 31, 2031, subject to the approval of the Members of the Company.

Standard Chartered Capital Limited

Sr. No. 17731

standard chartered

The appointment of Mr. Abhinav Trivedi as MD & CEO is proposed to be made pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 ("Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, the Articles of Association of the Company and the Appointment and Remuneration Policy of the Company.

Mr. Abhinav Trivedi (DIN: 08729945) is a seasoned banking and financial services leader with over two decades of experience across capital markets, wealth management, financial markets, strategy, governance, and business transformation. He previously served as Executive Director & Head – Capital Market Products at Standard Chartered Bank India, where he led the Capital Markets business across Retail and SME segments, covering Foreign Exchange, Lending Against Securities, Fixed Income Securities, and Depository Services.

Over his distinguished career, he has held several senior leadership roles within Standard Chartered, including Managing Director & CEO of Standard Chartered Securities India, Business Planning Manager to the CEO, India, and Director, Financial Markets Sales. He has a proven track record of driving business growth, leading transformation initiatives, strengthening governance and regulatory frameworks, and building high-performing teams.

He holds a Post Graduate Diploma in Management (Finance & Strategy) from the Indian Institute of Management Calcutta and a Bachelor of Engineering in Chemical Engineering from Panjab University.

The principal terms and conditions of appointment of Mr. Abhinav Trivedi (DIN: 08729945) as MD & CEO are mentioned below:

1. Remuneration: As provided in the resolution.

2. Tenure of Agreement: For a period of 5 (five) years commencing from September 1, 2026 to August 31, 2031 and is liable to retire by rotation.

3. Perquisites & Allowances: As per company's policy.

4. Mr. Abhinav Trivedi (DIN: 08729945) shall perform such duties as shall from time to time be entrusted to him by the Board of Directors, subject to superintendence, guidance and control of the Board of Directors.

5. Performance bonus as per the terms and conditions of the appointment letter.

6. In the event of loss or inadequacy of profits in any financial year during the tenure of services of the Manager, the payment of salary, perquisites and other allowances shall be governed by the limits prescribed under Schedule V of the Companies Act, 2013

The resolution seeks the approval of the members in terms of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013, and the Rules made there under for the appointment of Mr. Abhinav Trivedi (DIN: 08729945) as Managing Director & Chief Executive Officer and Key Managerial Personnel of the Company for a period of 5 (five) years commencing from September 1, 2026.

Additional information in respect of Mr. Abhinav Trivedi, pursuant to the Secretarial Standards on General Meetings (SS-2), is provided in the Annexure – I appended to this Notice.

Sr. No. 17732

Standard Chartered Capital Limited

standard chartered

None of the Director, key managerial personnel, or their relatives, except Mr. Abhinav Trivedi (DIN: 08729945), to whom the resolution relates, is interested, or concerned (financial or otherwise) in the resolution.

The Board recommends the Ordinary Resolution set forth in Item No. 6 for the approval of the members.

None of the Directors or Key Managerial Personnel of the Company or their relatives except Mr. Abhinav Trivedi is, concerned or interested, in the Resolution set out at Item No. 6 of the Notice.

Item No. 2, 4, 5 and 6:

ANNEXURE I TO THE AGM NOTICE DATED SEPTEMBER 3, 2026

Details of Directors retiring by rotation/seeking appointment in the forthcoming Annual General Meeting.

(In pursuance of Secretarial Standards on General Meetings [SS-2])

Name of the Director	**Mr. Sachin Shah**	**Mr. Prabdev Singh**	**Mr. Abhinav Trivedi**
Director Identification Number	09765131	07097109	08729945
Category	Non - Executive Director	Non - Executive Director	Managing Director and Chief Executive Officer
Date of Birth	August 23, 1975	August 8, 1971	November 14, 1980
Age	51 years	55 years	45 years
Date of First Appointment on the Board	January 31, 2023	October 01, 2025	September 01, 2026
Shareholding in the company	1 Equity share as a Nominee Shareholder of Standard Chartered Bank, UK	NA	1 Equity share as a Nominee Shareholder of Standard Chartered Bank, UK
Relationship with Directors and KMPs	NA	NA	NA
Qualifications	Bachelor of Commerce, Chartered Financial Analyst	Engineering and MBA in Finance & Marketing	IIM Calcutta - PGDM [(Finance / Strategy – 2002 - 2004 Panjab University, Chandigarh - B.E. Chemical (1997-2001)]
Expertise in specific functional area.	Mr. Sachin Shah is MD and Head — Strategy, Process, Governance &	Mr. Prabdev Singh is the Chief Executive Officer - India & South Asia	Mr. Abhinav Trivedi is a seasoned banking and financial services leader with over two

Sr.No. 17586

Standard Chartered Capital Limited

	Subsidiaries for Standard Chartered Bank, India, and a member of the Standard Chartered Bank (SCB) India – Country Management Team. Sachin has been with SCB for over 25 years and has held numerous senior positions across Business, Credit & Operations. He has a strong track record in managing complex deals and leading large teams across South Asia markets. In his current role, Sachin drives the SCB India Strategy along with the South Asia Cluster CEO across various segments and product groups. He also drives the Subsidiary Strategy and Governance and represents SCB on the Board of 4 subsidiaries in India. He is responsible for overseeing SCB's Gift City Business in his capacity as a Chairman of the Governing Board and he also oversees the delivery and achievement of the bank's Priority Sector Lending (PSL) targets. He manages Process Effectiveness with a team of six-sigma specialists, responsible for reviewing and	and Client Coverage Head - India for Standard Chartered Bank. PD brings with him a wealth of experience from close to three decades in banking and finance, spanning leadership and coverage roles across European and American banks. In his career, he has demonstrated ability to build business at scale, with strong regulatory and client connects, complementing his business acumen. Prior to joining Standard Chartered Bank, PD was the CEO of JP Morgan Chase Bank in India, where he played a pivotal role in shaping the bank's corporate banking franchise as a founding member and later managing the bank entity in India. Before JP Morgan, he was at HSBC, where he spent a decade covering leadership roles across corporate and commercial banking. PD is an active proponent of sustainability and making a positive impact in the society through community impact initiatives, playing	decades of experience across capital markets, wealth management, financial markets, strategy, governance, and business transformation. He previously served as Executive Director & Head – Capital Market Products at Standard Chartered Bank India, where he led the Capital Markets business across Retail and SME segments, covering Foreign Exchange, Lending Against Securities, Fixed Income Securities, and Depository Services. Over his distinguished career, he has held several senior leadership roles within Standard Chartered, including Managing Director & CEO of Standard Chartered Securities India, Business Planning Manager to the CEO, India, and Director, Financial Markets Sales. He has a proven track record of driving business growth, leading transformation initiatives, strengthening governance and regulatory frameworks, and building high-performing teams. He holds a Post Graduate Diploma in Management (Finance & Strategy) from the Indian Institute of Management Calcutta and a Bachelor of Engineering in

Standard Chartered Capital Limited

Sr.No. 17587

standard chartered

	simplifying the end-to-end process identified by various units. Sachin has been part of various committees constituted by Indian Banks Association and has a deep understanding ofthe financial markets and has been instrumental in leading & executing many large and complex transactions in the market across Corporate & Institutional Space. Sachin is the Co-Chair of Indian Banks Association for GIFT and part of FICCI National Committee on Banking.	an active role in various committees and industry bodies. He is the Co-Chairman of Banking & Finance Committee of the IMC Chambers of Commerce for the past 4 years. He is the Chairman of the CSR committee of a non-profit organization 'ADAPT' (formerly The Spastics Society of India) and is also member of the CSR committee of The Cricket Club of India, Mumbai (CCI). He is a Managing Committee Member of the Indian Banks Association (IBA) and is also on the advisory boards of a few premier educational institutions.	Chemical Engineering from Panjab University.
Remuneration last drawn	NIL	NIL	NIL
No. of Meetings of the Board attended during the year	05 (Five) – FY 2025-26	02 (Two) – FY 2025-26	NIL
Terms and Conditions of Appointment or re-appointment along with remuneration	NA	NA	As per the terms and conditions of the appointment letter issued to Mr. Abhinav Trivedi.
Directorship in other Companies	a) Standard Chartered Securities (India) Limited b) Standard Chartered Finance Private Limited	a) Indian Institute of Banking and Finance b) Standard Chartered Securities (India) Limited	None

standard chartered

	c) Standard Chartered Bank, IFSC Banking Unit (IBU) in GIFT City (Authorised Representative)	c) Standard Chartered Bank – CEO & Head of Coverage, India and South Asia (Authorised Representative)	
Chairman/ Member of the Committee of the Board of Directors	(i) Audit Committee Chairperson & Member (ii) Nomination & Remuneration Committee Member (iii) Corporate Social Responsibility Committee Chairperson & Member (iv) Member of Borrowing Committee	None	(i) CSR Committee Member (ii) Borrowing Committee Member & Chairperson

Standard Chartered Capital Limited

standard chartered

MGT-11

PROXY FORM

Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

CIN	U65990MH2003PLC142829
Name of the Company	Standard Chartered Capital Limited
Registered office	Floor No. 12, Parinee Crescenzo Building, C-38/39, "G" Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400051

Name of the Member	
Registered address	
E-mail Id	
Folio No./Client Id	
DP ID	

I/We, being the member (s) of ________________ shares of the above-named Company, hereby appoint

1. Name: Address: E-mail Id: Signature: _________ or failing him	2. Name: Address: E-mail Id: Signature: _____________or failing him
3. Name: Address: E-mail Id: Signature:	

as my/ our proxy to attend and vote (on a poll) for me /us and on my/our behalf at the Annual General Meeting of the Company scheduled to be held on Monday, September 21, 2026, at 12:00 noon at Floor No. 12, Crescenzo Building, C-38/39, "G" Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400051, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions:

1. To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the reports of the Board of Directors and Auditors thereon.

Standard Chartered Capital Limited

Sr. No. 17724

PUBLIC

standard chartered

2. To appoint a Director in place of Mr. Sachin Shah (DIN 09765131), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

3. To declare Dividend of INR 2.24 per Equity Share of the Company for the Financial year ended March 31, 2026.

4. To consider and approve regularisation of appointment of Mr. Prabdev Singh (DIN: 07097109) as Non-Executive Director of the Company.

5. To consider and approve regularisation of appointment of Mr. Abhinav Trivedi (DIN: 08729945) as a Director of the Company.

6. To consider and approve appointment of Mr. Abhinav Trivedi (DIN: 08729945) as Managing Director and Chief Executive Officer ("CEO").

Signed this _______________ day of _____________2026.

Affix Revenue Stamp

Signature of the shareholder: ______________

Signature of proxy holder(s): _____________

NOTES:

1. The Proxy form should be signed across the stamp as per specimen signature(s) registered with the Company.

2. The proxy form, in order to be effective should be duly completed and must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

3. A proxy need not be a member of the Company.

Standard Chartered Capital Limited

Sr. No. 17725

standard chartered

STANDARD CHARTERED CAPITAL LIMITED
CIN: U65990MH2003PLC142829
Registered Office: Floor No. 12, Crescenzo Building, C-38/39, "G" Block, Opp. MCA Ground, Bandra Kurla Complex, Bandra (East) Mumbai – 400051

ATTENDANCE SLIP
ANNUAL GENERAL MEETING

I/ We hereby record my/our presence at the Annual General Meeting of the Company held on Monday, September 21, 2026 at 12:00 noon at Shivalik Meeting Room, Floor No. 12, Crescenzo Building, C-38/39, "G" Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400051

Folio No.	
Name of the Shareholder	
Number of Share held	
Name of Proxy (if any)	

Signature of the Shareholder/Proxy/Representative*

Note:

1. Shareholder/Proxy holder must bring the Attendance slip to the meeting and hand it over at the entrance duly signed

2.*Strike out whichever is not applicable

Standard Chartered Capital Limited

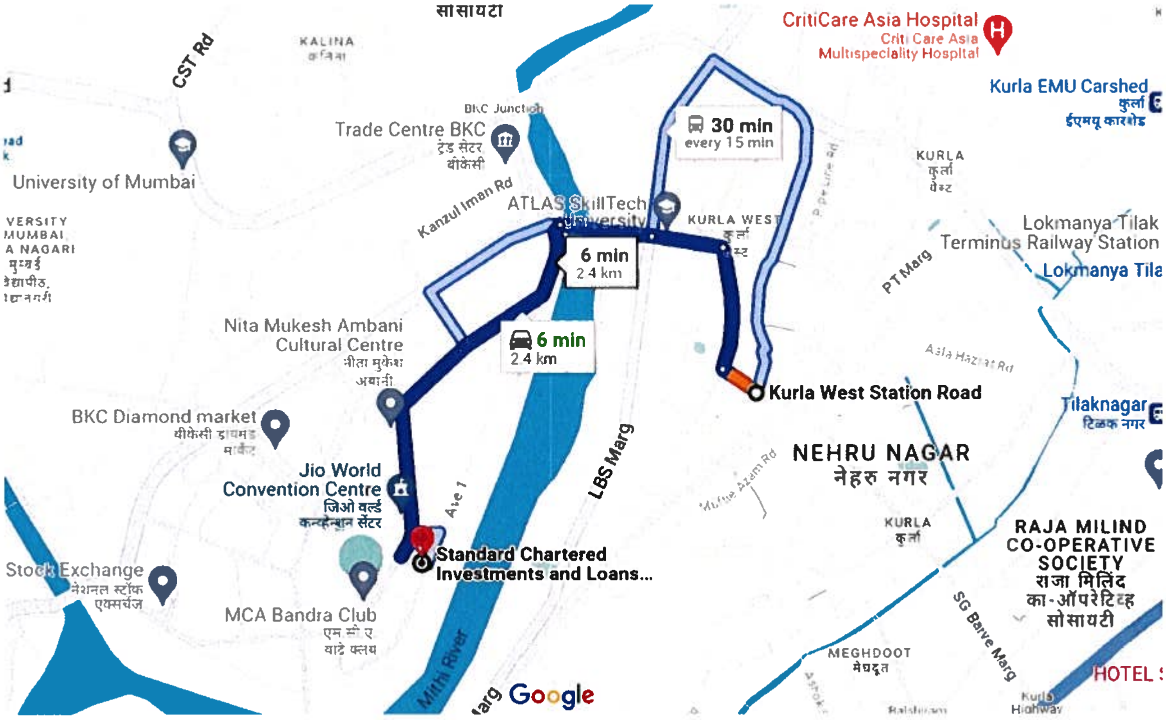
Sr. No. 17726

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

PUBLIC

standard chartered

Route Map to the Venue of the Annual General Meeting



Standard Chartered Capital Limited

Sr. No. 17727

BOARD OF DIRECTORS

REPORT

OF

STANDARD CHARTERED CAPITAL LIMITED

FOR THE FINANCIAL YEAR ENDED 31.03.2026

BOARD OF DIRECTORS AS AT 31.03.2026:

SR. NO.	NAME OF THE DIRECTORS	DIN	POSITION
1.	Mr. Prabdev Singh	07097109	Non-Executive Director
2.	Mr. Nirmal Kishore	10260505	Managing Director & Chief Executive Officer
3.	Mr. Sachin Shah	09765131	Non-Executive Director
4.	Mr. Dhananjaya Tambe	07260971	Non-Executive Independent Director
5.	Mr. Sekhar Srinivasan Mosur	10521491	Non-Executive Independent Director
6.	Ms. Sabina Bhavnani	06553087	Non-Executive Independent Director

STATUTORY AUDITORS:

M/s CNK & Associates LLP, Chartered Accountants
(Firm's Registration No. 101961W/ W-100036)

CONCURRENT AUDITORS:

M/s Deloitte Touche Tohmatsu India LLP

SECRETARIAL AUDITORS:

M/s. MMJB & Associates, LLP Practicing Company Secretaries

REGISTERED OFFICE ADDRESS:

12th Floor, Crescenzo, Plot No C-38 & 39,
'G Block', Bandra Kurla Complex, Bandra (East),
Mumbai- 400051, India.

CORPORATE INDENTITY NUMBER:

U65990MH2003PLC142829

STOCK EXCHANGE:

Bombay Stock Exchange

standard chartered

STANDARD CHARTERED CAPITAL LIMITED
DIRECTORS' REPORT

Dear Members,

The Board of Directors of Standard Chartered Capital Limited ("SC Capital" or "your Company" or "the Company") are pleased to present the Twenty-Third Annual Report including the Company's Audited Financial Statements for the Financial Year (FY) ended March 31, 2026.

The summary of the Company's financial performance based on Indian Accounting Standards (Ind AS) for the FY 2025-26 as compared to the previous FY 2024-25 is given below:

FINANCIAL PERFORMANCE OF THE COMPANY

The highlights of the Financial performance of the Company for FY 2025-2026 are as under:

(INR Lacs)

Particulars	**2025 – 2026**	**2024 – 2025**
Total Income	87,013	93,186
Total Expenditure (excluding Impairment on financial instruments)	53,524	63,585
Impairment on financial instruments	(885)	343
Profit before exceptional items and tax	34,375	29,258
Exceptional Items	-	1,660
Profit before Tax	34,375	27,598
Provision for Tax	8,759	7,066
Profit for the period	25,616	20,532
Other Comprehensive Income	20	14
Total Comprehensive Income for the period (a)	25,636	20,546
Balance of retained earnings bought forward from previous year (b)	77,808	64,852
Profit available for appropriation c = a+b	**1,03,444**	**85,398**
Less: Appropriations		
- Dividend	10,074	3,349
- Transfer to Statutory Reserve	5,123	4,106
- Transfer to Impairment Reserve	-	135
- Others	(11)	-
Retained earnings carried forward to the Balance Sheet	**88,236**	**77,808**
Earning per equity share of Rs. 10/- face value (Basic and diluted) (in Rs)	4.58	3.78

Standard Chartered Capital Limited

Sr.No. 15457

standard chartered

TRANSFER TO RESERVE FUNDS

Pursuant to section 45 – IC (1) of Reserve Bank of India ('RBI') Act, 1934, every Non-Banking Financial Company ('NBFC') is required to transfer a sum not less than 20% of its net profit every year to reserve fund. Pursuant to the provisions of Companies Act, 2013 (the Act') read with relevant rules thereunder, the Company, being an NBFC, is exempt from transferring any amount to debenture redemption reserve in respect of privately placed debentures. However, the Company maintains sufficient liquidity margin to fulfil its obligations arising out of debentures. In case of secured debentures, an asset cover of minimum 1.0x is always maintained.

CAPITAL ADEQUACY RATIO

The Capital to Risk Asset Ratio (CRAR) as on March 31, 2026 stood at 30.56%.

DIVIDEND

Your Directors are pleased to recommend a Dividend of up to INR 2.24 per Equity Share on the Face Value of INR 10 each (Indian Rupees Ten only) for the Financial year ended 2025-26, subject to approval of shareholders in the ensuing Annual General Meeting of the Company and payable to those Shareholders whose names appear in the Register of Members as on the Book Closure date. The Equity dividend outgo, inclusive of tax on distributed profits would be up to a sum of INR 12,54,663,397 (Indian Rupees One Hundred Twenty-Five Crores Forty-Six Lakhs Sixty-Three Thousand Three Hundred Ninety-Seven only).

CHANGE IN THE NATURE OF BUSINESS

During the financial year under review, there was no change in the nature of the business.

The entity continued to provide lending services to its core client segments – Corporate, High Net-Worth Individual (HNI), Ultra High Net-Worth Individual (UHNI) and Affluent clients.

As decided in the previous financial year, the Company discontinued and exited its LAP business in the current financial year, and the exit was completed in October 2025, considering the product's profitability and scale of operations.

CAPITAL STRUCTURE

AUTHORISED, ISSUED AND PAID-UP SHARE CAPITAL

During the financial year under review, the Company's authorised, issued and paid-up share capital remained unchanged.

The Authorised Share Capital of the Company was INR 575,00,00,000 (Indian Rupees Five Hundred and Seventy-Five Crores).

Standard Chartered Capital Limited

standard chartered

As on March 31, 2026, the issued, subscribed and paid-up Equity Share Capital of the Company stood at INR 559,67,69,720 (Indian Rupees Five Hundred and Fifty-Nine Crores Sixty-Seven Lakhs Sixty-Nine Thousand Seven Hundred and Twenty only) divided into 55,96,76,972 (Fifty-Five Crores Ninety-Six Lakhs Seventy-Six Thousand Nine Hundred and Seventy-Two) shares of INR 10/- each.

SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY

The Company is a wholly owned subsidiary of Standard Chartered Bank - UK (Holding Company). Further the Company does not have any subsidiary, joint venture or Associate Company. Also, the Company did not become a part of any joint venture during the year under review.

SIGNIFICANT EVENTS DURING THE YEAR ENDED MARCH 31, 2026

The Reserve Bank of India ("RBI") issued the *Reserve Bank of India (Commercial Banks – Undertaking of Financial Services) (Amendment) Directions, 2025* on December 5, 2025, with immediate effect.

The Directions are applicable to commercial banks operating in India and their group entities. Accordingly, Standard Chartered Capital Limited ("the Company"), being a subsidiary of Standard Chartered Bank (UK), is impacted by the said Directions.

Key regulatory implications are as under:

- The provisions applicable to **Upper Layer NBFCs under the Scale-Based Regulation framework** have become applicable to the Company, except for listing-related requirements.

- **Business restrictions** have been imposed on:
  - Loan Against Securities (LAS), and
  - Certain segments of Corporate Lending, restricting such activities to the extent permissible for banks.

In view of the above, the Company has, as a prudent measure, **suspended renewals and fresh disbursements** in the impacted business segments with effect from December 5, 2025. The Company is currently in discussions with the RBI to evaluate the **appropriate course of action and way forward**.

DEPOSITS

The Company did not hold any public deposits nor has accepted any public deposit, within the meaning of Section 73 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposits) Rules, 2014 during the year under review. Further, the Company is a Non–Banking Finance Company registered as a Non–Deposit Taking Systemically Important Company as per Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025. It does not accept public deposits at any point of time and ensures due compliance of applicable guidelines of Reserve Bank of India in this regard.

Standard Chartered Capital Limited

standard chartered

AUDITORS

Statutory Auditors

In accordance with the provisions of Section 139 of the Companies Act, 2013 and based on the recommendation of the Audit Committee, M/s CNK & Associates, Chartered Accountants

(FRN 101961W/ W-100036), were appointed as the Statutory Auditors of the Company at the Annual General Meeting ("AGM") held on Thursday, September 05, 2024, for a period of 3 (three) years i.e. to hold office upto the conclusion of the 24th Annual General Meeting to be held in the calendar year 2027.

The Statutory Audit Report does not contain any qualification, reservation or adverse remark on the financial statements for the year ended March 31, 2026. The Auditors' Report "with an unmodified opinion", given by the Statutory Auditors on the Financial Statements of the Company for the FY 2025-26, is disclosed in the Financial Statements forming part of the Annual Report. The notes on financial statement referred to in the Auditor's Report are self-explanatory and do not call for any further comments.

Secretarial Auditors

In accordance with the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and based on the recommendation of the Audit Committee, M/s. MMJB & Associates LLP, Company Secretaries were appointed as the Secretarial Auditors of the Company to conduct the Secretarial Audit for the financial year ending on March 31, 2026.

The report of the Secretarial Auditor in Form MR-3 is annexed as **Annexure I** which forms part of this Board's Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Secretarial Auditor in his report for the year under review.

Internal Auditors

In terms of provisions of section 138 of the Act and other applicable laws, the Company has a structured Internal Audit Department to carry out the internal audit activities of the Company. Further, the Company has also appointed a Head – Internal Audit who heads the Internal Audit Department.

The Head of Internal Audit is responsible for internal audit in compliance with the RBI's Risk-based Internal Audit (RBIA) Framework for NBFCs dated February 3, 2021. In accordance with the said guidelines, the Company has put in place the Internal Audit Policy and Framework and appointed a Head of Internal Audit, functionally reporting to the Audit Committee.

Internal Audit provides assurance on the design and operating effectiveness of all processes and sub-processes across the Company through process reviews. Areas considered for Internal Audit reviews are identified basis a quarterly plan. The plan is prepared based on an annual risk assessment of the audit universe and inputs from Management. The same is duly approved by the Audit Committee post review. It is reviewed on an ongoing basis and modifications are made basis changes in processes, regulatory requirements, and business priority. Internal Audit observations are presented to the Audit Committee on a quarterly basis along with the implementation status of earlier observations.

Standard Chartered Capital Limited *

Sr.No. 15460

standard chartered

CORPORATE SOCIAL RESPONSIBILITY

During the period under review, the Company undertook the Corporate Social Responsibility (CSR) activities through Project Nanhi Kali. The program/ activities carried out/ supported by your Company are aligned with Companies (CSR Policy) Amendment Rules, 2021.

In accordance with the requirements of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, and the Corporate Social Responsibility Policy, for the period under review, the Company has contributed INR 4,20,00,000 towards CSR expenditure to Project Nanhi Kali.

The annual report on Corporate Social Responsibility (CSR') containing, details of CSR Policy, composition of CSR Committee, CSR projects undertaken and web-link thereto on the website of the Company, as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014, is annexed as **Annexure II** which forms part of this Board's Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

(INR Lacs)

a.	**Conservation of Energy**		
	1.	Steps taken for conservation of energy	NIL
	2.	Steps taken for utilizing alternate sources of energy	
	3.	Capital investment on energy conservation equipments	
b.	**Technology absorption**		
	1.	Efforts made towards technology absorption	NIL
	2.	Benefits derived like product improvement, cost reduction, product development or import substitution	
	3.	Expenditure on Research & Development, if any	
		a. Details of Technology imported, if any	
		b. Year of Import	
		c. Whether imported technology fully absorbed	
		d. If not fully absorbed, areas where absorption has not taken place and the reasons thereof	
	4.	Expenditure incurred on the Research and Development	
c.	**Foreign Exchange Earnings and Outgo**		
	1.	Foreign Exchange Earnings by the Company	NIL
	2.	Foreign Exchange Expenditure by the Company	54

The company has no activity relating to consumption of energy or technology absorption. The company does not have any foreign exchange earnings.

Standard Chartered Capital Limited

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

standard chartered

ANNUAL RETURN

Pursuant to the provisions of section 134(3)(a) and section 92(3) of the Act read with rule 12(1) of The Companies (Management and Administration) Rules, 2014 and regulation 62(1)(k) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Annual Return of the Company as on March 31, 2026 in the prescribed form MGT–7 is hosted on the website of the Company and can be accessed as https://sccapital.in/disclosures-under-regulation-62-of-the-lodr.html.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The composition of the Board is in compliance with the applicable provisions of the Act and the rules framed thereunder, guideline(s) issued by the Reserve Bank of India, applicable regulations issued by Securities and Exchange Board of India and other applicable laws inter-alia with respect to appointment of woman director, executive director, non-executive director(s) and independent director(s).

As on March 31, 2026, the Board of Directors of the Company are as follows:

Sr. No.	Board of Directors	Designation
1.	Mr. Prabdev Singh (DIN: 07097109)	Non-Executive Director
2.	Mr. Nirmal Kishore (DIN 10260505)	Managing Director & Chief Executive Officer
3.	Mr. Sachin Shah (DIN 09765131)	Non-Executive Director
4.	Mr. Dhananjaya Tambe (DIN 07260971)	Non-Executive Independent Director
5.	Mr. Sekhar Srinivasan Mosur (DIN 10521491)	Non-Executive Independent Director
6.	Ms. Sabina Bhavnani (DIN: 06553087)	Non-Executive Independent Director

During the financial year under review, Ms. Zarin Daruwala (DIN: 00034655) ceased to be Non-Executive Director & Board Chairperson of the Company with effect from (w.e.f.) April 1, 2025.

Ms. Sabina Bhavnani (DIN: 06553087) was appointed as Additional Non-Executive Independent Director of the Company w.e.f. May 30, 2025. Further, the shareholders of the Company had approved the appointment of Ms. Sabina Bhavnani (DIN: 06553087) for a term of 5 (Five) consecutive years w.e.f. May 30, 2025 to May 29, 2030 (both days inclusive), not being liable to retire by rotation.

Mr. Prabdev Singh (DIN: 07097109) was appointed as Additional Non-Executive Director of the Company w.e.f. October 1, 2025 for a term of 5 (Five) years w.e.f. October 1, 2025 to September 30, 2030.

Standard Chartered Capital Limited

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

standard chartered

(A) DIRECTOR(S) LIABLE TO RETIRE BY ROTATION

In accordance with Section 152 of the Act read along with the Companies (Appointment and Qualification of Directors) Rules, 2014, unless the Articles of Association provide for retirement of all directors at every AGM, not less than two - third of the total number of directors of a public company (excluding the Independent Directors) shall be persons whose period of office is liable to determination by retirement of directors by rotation, of which one-third are liable to retire by rotation.

Appointment of Mr. Prabdev Singh is proposed to be regularised at the Annual General Meeting of the Company to be held in 2026. Accordingly, Mr. Sachin Shah, Non-Executive Director retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment.

(B) KEY MANAGERIAL PERSONNEL

In terms of section 203 of the Act and applicable provisions of the Listing Regulations, the Board has appointed:

(i) Mr. Nirmal Kishore as Managing Director and Chief Executive Officer;
(ii) Mr. Vishal Jhalani as the Chief Financial Officer of the Company; and
(iii) Ms. Richa Shah as the Company Secretary and Compliance Officer of the Company.

DECLARATION OF INDEPENDENCE AND DISCLOSURES RECEIVED FROM DIRECTORS

The Company has received declarations from all its Independent Directors, confirming that they meet the criteria of independence as prescribed under section 149(6) of the Act. In the opinion of the Board, the Independent Directors appointed during the year under review, are persons with integrity and possess requisite experience, expertise and proficiency required under applicable laws and the policies of the Company. The terms and conditions of appointment of Independent Directors are available on the website of the Company at https://sccapital.in/disclosures-under-regulation-62-of-the-lodr.html.

Based on the declarations and confirmations received in terms of the applicable provisions of the Act, regulations of SEBI, directions issued by Reserve Bank of India read with circulars, notifications, directions issued and other applicable laws (as amended from time to time), none of the Directors of your Company are disqualified from being appointed as Directors of the Company.

FIT AND PROPER CRITERIA AND CODE OF CONDUCT

All the Directors meet the fit and proper criteria stipulated by Reserve Bank of India. All the Directors and Senior Management of the Company have affirmed compliance with the Code of Conduct of the Company.

Standard Chartered Capital Limited

standard chartered

PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND DIRECTORS

Pursuant to schedule IV, Section 178 and other applicable provisions of the Act read with applicable regulations of the Listing Regulations, the Board has carried out an annual performance evaluation of its own performance, the Directors individually as well as its Committees. Evaluation of performance of all Directors is undertaken annually. The Company had appointed an independent external agency to carry out the performance evaluation of the Board, its Committees and Directors for the FY 2026.

Based on the report issued by the external agency, performance evaluation framework of the Company is carried out as stated below:

(i) The Board evaluated the performance of the Independent Directors, Board as a whole and Committees of the Board excluding the Director being evaluated;

(ii) Independent Directors would evaluate the performance of the Chairperson of the Company after taking views of Executive Directors, Non-Executive Directors and Board as a whole;

(iii) Self-evaluation of individual Directors.

A structured questionnaire designed for the performance evaluation of the Board, its Committees, Chairperson and individual directors and in accordance with the criteria set and covering various aspects of performance including structure of the board, meetings of the board, functions of the board, role and responsibilities of the board, governance and compliance, director competency, board procedures, processes, functioning and effectiveness was circulated to all the Directors of the Company for the annual performance evaluation via the Independent Audit, Thinking Board Tool. Based on the assessment of the responses received to the questionnaires from the directors on the annual evaluation of the Board, its Committees, the Chairman and the individual Directors, a summary of the Board Evaluation was placed before the meeting of the Nomination and Remuneration Committee meeting and the Board meeting for its consideration. The Directors have expressed their satisfaction with the evaluation process.

CORPORATE GOVERNANCE REPORT

A Corporate Governance report is required to be placed along with the Financial Statements pursuant to the Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025.

The aforesaid Corporate Governance Report is annexed as **Annexure III.**

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS AND COMMITTEES

The details about the Board and its committees including its constitution, number of meetings held, attendance, etc., are given in the Report on Corporate Governance annexed as **Annexure II** which forms part of this Board's Report.

Standard Chartered Capital Limited

standard chartered

WHISTLE BLOWER/ VIGIL MECHANISM

The Company has a structured Vigil Mechanism Framework in terms of the provisions of Section 177(9) of the Act and Prevention of Insider Trading Regulations, which reflects the Company's commitment to principles of integrity, transparency, and fairness and motivates and guides directors and employees of the Company to report any wrongdoing, unethical or improper practice without any fear of retaliation. The Code of Conduct of the Standard Chartered Group is also adopted by the Company which all employees are expected to observe in their business dealings. The Company has adopted a Speak Up Policy, as part of vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the management any issue which is perceived to be in violation of or in conflict with the fundamental business principles of the Company.

The Vigil Mechanism Policy has been placed on the website of the Company at https://www.sccapital.in/disclosures-under-regulation-62-of-lodr/codes-and-policies. This vigil mechanism of the Company is overseen by the Audit Committee. The Audit Committee of the Board reviews the complaints received and resolution thereof under the said policy. It is hereby affirmed that the company has not denied any of its personnel, access to the Chairman of the Audit Committee.

During the year under review, the Company has received Nil whistleblower complaints.

POLICY ON DIRECTORS' APPOINTMENT, REMUNERATION AND CRITERIA FOR APPOINTMENT

Pursuant to the Master Direction – Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions, 2025 and in terms of section 178 of the Act, the Company has in place an Appointment and Remuneration Policy.

The Company's Remuneration Policy is directed towards rewarding performance based on review of achievements periodically. The remuneration policy is in consonance with the existing industry practice.

The Company's Remuneration Policy for Directors, Key Managerial Personnel and other employees is annexed as **Annexure IV** to the Directors' Report.

In terms of section 197 of the Act read with rule 5(2) and rule 5(3) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the statement relating to particulars of employees of the Company is available for inspection by the members at the registered office of the Company during business hours on working days.

A copy of this statement may be obtained by the members by writing to the Company Secretary of the Company.

Standard Chartered Capital Limited

Sr.No. 15465

standard chartered

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Particulars of investments made, guarantees given and securities provided along with the purpose for which the guarantee or security is proposed to be utilized by the recipient are provided in the financial statements.

Pursuant to Section 186 (11) (a), the provisions of Section 186 in relation to loans made shall not be applicable to a company engaged in the business of financing of the Companies. 1st proviso to the said section states that exemption is available in respect of lending activities.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES AND POLICY ON RELATED PARTY TRANSACTIONS

All Related Party Transactions (RPT's) that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Accordingly, the particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC - 2 of the rules prescribed under Chapter IX relating to Accounts of Companies under the Companies Act, 2013, is appended as **Annexure V.** Prior omnibus approval of the Audit Committee is obtained for all related party transactions which are foreseen and of repetitive nature.

The details of RPT's as required to be disclosed by Indian Accounting Standard – 24 on "Related Party Disclosures" specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, are given in the Notes to the Financial Statements.

The Company has adopted a Policy and a Framework on Related Party Transactions for the purpose of identification, monitoring and approving such transactions in line with the requirements of the Act. The said Policy is available on the Company's website https://sccapital.in/pdf/policies-reports/codes-policies/related-party-transactions-policy.pdf.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis Report as mandated by the Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 is part of this Board's Report annexed as **Annexure VI.**

STATEMENT ON DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY

The Company has a strong governance culture and framework for risk management at an enterprise level. The Company's risk management principles align with those established at a Group level and are customized to meet the local regulatory requirements. There are different types of risks that the Company is exposed to such as Credit risk, Market risk, Treasury Risk, Compliance and Financial Crime Risk, Reputational and Sustainability Risk, Information and Cyber Security Risk and Operational and Technology Risk. Our risk management approach is based on a clear understanding of various risks and regular identification, assessments, mitigation, and monitoring.

Standard Chartered Capital Limited

Sr.No. 15481

standard chartered

Further, the Company applies Three Lines of Defence model for day-to-day risk management activities with clearly defined roles and responsibilities for all stakeholders. Company has defined Risk appetite thresholds for various risk types for monitoring and controlling of such risks. These thresholds are defined as a part of overall strategy of the company and regularly monitored by Executive Risk Committee.

STATEMENT ON COMPLIANCE OF SECRETARIAL STANDARDS

Pursuant to Clause 9 of the Secretarial Standards – 1 issued by the Institute of Company Secretaries of India, your Directors' to the best of their knowledge and belief, confirm that they have complied with the applicable Secretarial Standards.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors state that:

a) in the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2026 and of the profit of the Company for the year ended on that date;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors have prepared the annual accounts on a 'going concern' basis;

e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACCOUNTING STANDARDS FOLLOWED BY THE COMPANY

The Company has complied with the applicable Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs under section 133 of the Act. The financial statements for the year have been prepared in accordance with Schedule III to the Act.

POLICY AND DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

Your Company has in place an appropriate policy which is in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Standard Chartered Capital Limited

Sr.No. 15482

standard chartered

An Internal Complaints Committee has been set up to redress complaints, if any, received regarding sexual harassment of women. All employees (permanent, contractual, temporary, trainees) are covered under this policy. We further state that during the financial year under review, there were no complaints received/cases filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

FINANCE

During the year under review, the Company raised funds from various public/private sector banks, mutual funds, Corporates and financial institutions. The Company continued to borrow funds inter–alia by issue of Commercial Papers (CPs) and Non-Convertible Debentures (NCDs) and Inter Corporate Deposits (ICDs), Credit facilities (Bank lines –Long term & Short term) from banks/financial institutions etc. Details in this regard are more particularly mentioned in the audited financial statements.

CREDIT RATING

During the year under review, CRISIL Ratings Limited ("CRISIL") and ICRA Limited have reviewed and reaffirmed the ratings of the Company.

Below are the ratings assigned as on March 31, 2026:

Sr. No.	Facilities	CRISIL	ICRA	(INR in crores)	
				CRISIL	ICRA
1.	Non – Convertible Debentures	CRISIL AAA/STABLE	[ICRA] AAA (STABLE)	1500	1500
2.	Bank Lines Long Term/ Short Term	CRISIL AAA/STABLE	NA	4500	NA
3.	Commercial Paper	CRISIL A1+	[ICRA] A1+	5500	5500

INTERNAL FINANCIAL CONTROL SYSTEMS

The Board confirms that your Company has laid down a standard set of processes and structure which ensures that Internal Financial controls across the organisation with reference to Financial Statements are adequate and are operating effectively.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company and ensures compliance with operating procedures, accounting procedures and policies of the Company.

The internal audit plan is developed based on the risk profile of business activities of the organisation. The audit plan is approved by the Audit Committee of the Board, which regularly reviews the status of the Audit plan and performance of the Internal Audit Department and provides directions wherever required. Also, based on the report of Internal Audit Function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

Standard Chartered Capital Limited

Sr. No. : 10236

standard chartered

COMPLIANCE

The Company is registered with the RBI as a Non-Deposit taking NBFC in accordance with the Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 read along with Reserve Bank of India (Non-Banking Financial Companies – Undertaking of Financial Services) Directions, 2025. The Company has complied with and continues to comply with all applicable laws, rules, circulars and regulations and it does not carry on any activity other than those permitted by the RBI.

MATERIAL CHANGES

No material changes and commitments have occurred after the close of the year till the date of this Report, which affects the financial position of the Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

TRANSFER TO RESERVES

Your Directors draw attention of the members to Statement of Changes in Equity in the Financial Statement which sets out amount to be transferred to reserves.

TRANSACTIONS WITH NON – EXECUTIVE DIRECTORS

The Non - Executive Directors of the Company have not entered into any pecuniary relationships or transactions with the Company or its Directors, Senior Management, other than in the normal course of business of the Company, except receipt of sitting fees by the Non - Executive Independent Directors of the Company. Further, there are no inter-se relationships between our Board Members.

GOVERNANCE AND CONTROLS

SC Capital has a well-defined and embedded governance structure, which fully supports and endorses the prudent Corporate Governance principles laid down by the regulators and other stakeholders. SC Capital is regulated by the Non-Banking Financial Company (NBFC) guidelines prescribed by Reserve Bank of India (RBI).

Corporate governance of the entity complies with the Companies Act 2013 which includes an Independent Board with all Board level committees to ensure full and fair adoption of policies and disclosures relating to the affairs of the company.

Standard Chartered Capital Limited

Sr.No. 15469

standard chartered

MEETING OF INDEPENDENT DIRECTORS

The Independent Directors of the Company were required to hold at least one meeting before the Board Meetings without the presence of the Board Chair and Managing Director or other Non-Independent Directors or Chief Financial Officer or any other Management Personnel. These Meetings are required to be conducted in an informal and flexible manner to enable the Independent Directors to discuss matters pertaining to, inter alia, review of performance of Non-Independent Directors and the Board as a whole (taking into account the views of the Executive and Non-Executive Directors), assess the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to perform their duties effectively and reasonably.

The meeting of the Independent Directors for the FY 2025-26 was held on February 13, 2026.

PERFORMANCE EVALUATION CRITERIA FOR INDEPENDENT DIRECTORS

The performance evaluation criteria for Independent Directors were determined by the Nomination and Remuneration Committee. An indicative list of parameters based on which evaluation of performance of Independent Directors was carried out includes their involvement, contribution, knowledge, competency, teamwork, initiative, commitment, integrity, independence and offering guidance to and understanding of the areas which were relevant to them in their capacity as Members of the Board.

FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

No such case of fraud was reported by the auditors of the company as required under the given act and rules.

Further to this, there were no fraud cases which were required to be reported to Central Government.

AUDIT QUALIFICATION

The Company has not received any qualification, reservation, adverse remark or disclaimer under the Statutory Audit Report for FY 2025-26.

COST RECORDS AND COST AUDITORS

The provisions of Cost Audit and Records as prescribed under Section 148 of the Act, are not applicable to the Company.

Standard Chartered Capital Limited

Sr.No. 15470

standard chartered

PARTICULARS OF EMPLOYEES

The statement showing particulars of employees pursuant to Section 197 of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not being sent to the Members along with this Annual Report in accordance with the provision of Section 136 of the Act. Any person interested in receiving the said statement may write to the Company Secretary of the Company.

DETAILS OF DEBENTURE TRUSTEES

The Company had appointed Beacon Trusteeship Limited as its Debenture Trustees and their details are given below:

Beacon Trusteeship Limited

Registered Office and Corporate Office:

5W, 5th Floor, Metropolitan Building,
E Block, Bandra Kurla Complex (BKC)
Bandra (East), Mumbai 400 051

Contact details:
Tel: 022-26558759
Website: https://beacontrustee.co.in/
Email: compliance1@beacontrustee.co.in

ACKNOWLEDGEMENTS

The Directors of your Company express their sincere gratitude to the Reserve Bank of India, Ministry of Finance, Ministry of Corporate Affairs, Registrar of Companies, Securities and Exchange Board of India, Bombay Stock Exchange other government and regulatory authorities, lenders, financial institutions, and the Company's bankers for the ongoing support extended by them. The Directors also place on record their sincere appreciation for the continued support extended by the Company's stakeholders and trust reposed by them in your Company. The Directors sincerely appreciate the commitment displayed by the employees of the Company across all levels, resulting in successful performance during the year.

For and on behalf of the Board of Directors,

Standard Chartered Capital Limited

Sachin Shah
Non – Executive Director
(DIN 09765131)

Nirmal Kishore
Managing Director & Chief Executive Officer
(DIN 10260505)

Address: Floor No. 12, Parinee Crescenzo, C-38/39, G Block, Bandra Kurla Complex, Mumbai- 400051
Place: Mumbai

Date: May 20, 2026

Sr.No. 15471

PUBLIC

standard chartered

ANNEXURE - I
ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT FOR FINANCIAL YEAR 2025-26

1. **Brief outline on Corporate Social Responsibility (CSR) Policy of the Company:**

   In keeping with Standard Chartered's **"Here for good brand identity",** the Company encourages its employees to help their local communities develop by contributing their knowledge, skills and talents. The main objective of this policy is to lay down guidelines for the company to promote the social and economic well-being of communities and to support sustainable development in our markets. It covers current / proposed CSR activities to be undertaken by the company and assesses its alignment with Schedule VII of the Companies Act, 2013 as amended from time to time. It covers the roadmap for future CSR activities of the company. Our community investment strategy focuses on health, water and sanitation, education, employability and entrepreneurship. We have a specific focus on people from local income households, especially girls and young women, and visually impaired young people.

   For details of the CSR Policy along with projects and programs, kindly refer to: https://sccapital.in/disclosures-under-regulation-62-of-the-lodr.html

2. **Composition of CSR Committee**:

Sr. No.	Name of Directors	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Nirmal Kishore	Managing Director and Chief Executive Officer	3	3
2.	Mr. Sachin Shah	Non-Executive Director & Chairperson	3	3
3.	Mr. Sekhar Mosur	Non-Executive Independent Director	3	3
4.	Mr. Dhananjaya Tambe	Non-Executive Independent Director	3	3
5.	*Ms. Sabina Bhavnani	Non-Executive Independent Director	3	2

**Note: Ms. Sabina Bhavnani (DIN: 06553087) was appointed as Non-Executive Independent Director and member of CSR Committee of the Company with effect from May 30, 2025.*

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the company: https://sccapital.in/disclosures-under regulation-62-of-the-lodr.html

Standard Chartered Capital Limited ★

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

Sr.No. 15341

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable **– Not Applicable**

5. a) Average net profit of the company as per sub-section (5) of section 135 – **INR 2,09,25,36,959**
   b) Two percent of average net profit of the company as per sub-section (5) ofsection 135 – **INR 4,18,50,739 rounded off to INR 4,20,00,000**
   c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years – **Not Applicable**
   d) Amount required to be set-off for the financial year, if any – **Not Applicable**
   e) Total CSR obligation for the financial year [(b)+(c)-(d)] – **INR 4,20,00,000**

6. a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) – **INR 4,20,00,000**
   b) Amount spent in Administrative Overheads – **INR 20,98,836**
   c) Amount spent on Impact Assessment, if applicable. **– Not applicable**
   d) Total amount spent for the Financial Year [(a)+(b)+(c)] – **INR 4,20,00,000**
   e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub- section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
INR 4,20,00,000	**Not Applicable**				

   f) Excess amount for set-off, if any: **Not Applicable**

Sl. No.	**Particulars**	**Amount (in Rs.)**
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	

Standard Chartered Capital Limited

Sr.No. 15342

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

PUBLIC

standard chartered

(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	

7. Details of Unspent Corporate Social Responsibility Amount for the preceding three Financial Years: **Not Applicable**

1	2	3	4	5	6		7	8
Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of Section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of Section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub- section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
1.	FY-1							
2.	FY-2							
3.	FY-3							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub- section (5) of section 135 – **Not Applicable**

Standard Chartered Capital Limited

Mr. Sachin Shah
Non-Executive Director
CSR Committee Chairperson

Mr. Nirmal Kishore
Managing Director &
Chief Executive Officer

Sr.No. 15343

standard chartered

ANNEXURE III TO THE DIRECTOR'S REPORT

STANDARD CHARTERED CAPITAL LIMITED

CORPORATE GOVERNANCE REPORT

(FOR FY 2025-2026)

1. RBI guidelines on Corporate Governance

In order to enable NBFC's to adopt best practices and greater transparency in their operations, RBI has in its Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 advised all applicable NBFC's to frame their internal guidelines on corporate governance with the approval of the Board of Directors. In pursuance of the same, the Company has framed the internal guidelines of Corporate Governance which is placed on the website of the Company at https://www.sccapital.in/disclosures-under-regulation-62-of-the-lodr.

2. Board of Directors

The Board of Directors, along with its Committees provide leadership and guidance to the Company's management and directs, supervises and controls the activities of the Company. The size of the Board of the Company is commensurate with its size and business operations. In addition to the governance practices, the Board lays strong emphasis on transparency, accountability and integrity. At present, the Board strength is 6 directors.

Sr. No.	Board of Directors	Designation
1.	Mr. Prabdev Singh (DIN: 07097109)	Non-Executive Director
2.	Mr. Nirmal Kishore (DIN 10260505)	Managing Director & Chief Executive Officer
3.	Mr. Sachin Shah (DIN 09765131)	Non-Executive Director
4.	Mr. Dhananjaya Tambe (DIN 07260971)	Non-Executive Independent Director
5.	Mr. Sekhar Srinivasan Mosur (DIN 10521491)	Non-Executive Independent Director
6.	Ms. Sabina Bhavnani (DIN: 06553087)	Non-Executive Independent Director

Standard Chartered Capital Limited

Sr.No. 15436

standard chartered

(i) **Composition of the Board of the Company**

Sl. No.	Name of Director	Director since	Capacity (i.e. Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	DIN	Number of Board Meetings		No. of other Directorships	Remuneration			No. of shares held in and convertible instruments held in the NBFC
					Held	Attended		Salary and other compensation	Sitting fees	Commission	
1.	Mr. Prabdev Singh	01/10/2025	Non-Executive Director	07097109	5	2	2	-	-	-	Nil
2.	*Ms. Zarin Daruwala	16/06/2016	Non-Executive Director & Chairperson	00034655	5	0	4	-	-	-	Nil
3.	Mr. Nirmal Kishore	09/11/2023	Managing Director & Chief Executive Officer	10260505	5	5	Nil	XXX	-	-	1 equity share as a nominee shareholder of Standard Chartered Bank UK
4.	Mr. Sachin Shah	31/01/2023	Non-Executive Director	09765131	5	5	3	-	-	-	1 equity share as a nominee shareholder of Standard Chartered Bank UK

Standard Chartered Capital Limited

Sr.No. 15437

standard chartered

5.	Mr. Sekhar Mosur	05/09/2024	Non-Executive Independent Director	10521491	5	5	Nil	-	XXX	-	Nil
6.	Mr. Dhananjaya Tambe	05/09/2024	Non-Executive Independent Director	07260971	5	5	8	-	XXX	-	Nil
7.	#Ms. Sabina Bhavnani	30/05/2025	Non-Executive Independent Director	06553087	5	4	8	-	XXX		Nil

**Ms. Zarin Daruwala (DIN: 00034655) ceased to be Non-Executive Director & Chairperson of the Company w.e.f. April 1, 2025 due to her retirement from the Bank.*

#Ms. Sabina Bhavnani (DIN:) was appointed as Additional Non-Executive Independent Director of the Company w.e.f. May 30, 2025.

(ii) Meeting of Independent Directors

The Company's Independent Directors met on February 13, 2026 in absence of Non–Independent Directors and members of the management. At this meeting the Independent Directors reviewed the following:

a) Performance of Non-Independent Directors and the Board as a whole;

b) Performance of the Interim Board Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors;

c) Assessing the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

(iii) Attendance of each Director at the meeting of the Board/Committees

Five (5) meetings of the Board of Directors were held during the FY 2025–26. Necessary quorum was present at all the meetings and the gap between two board meetings did not exceed one hundred and twenty days (120) days.

Dates of the meetings, number of Directors associated and attendance of Directors are as follows:

Standard Chartered Capital Limited

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

Sr.No. 15438

standard chartered

Date	Board strength	No. of Directors present
May 29, 2025	4	4
August 11, 2025	5	5
November 7, 2025	6	6
February 13, 2026	6	6
March 25, 2026	6	5

(iv) Meetings of the Committees held during the year and Member's attendance is presented below:

Name of Directors	Board Meeting		Audit Committee		Nomination & Remuneration Committee		CSR Committee		Borrowing Committee	
	Held	Attended	Held	Attended	Held	Attended	Held	Attended	Held	Attended
Mr. Prabdev Singh	5	2	4	NA	3	NA	3	NA	3	NA
*Ms. Zarin Daruwala	5	0	4	NA	3	NA	3	NA	3	NA
Mr. Nirmal Kishore	5	5	4	NA	3	NA	3	3	3	3
Mr. Sachin Shah	5	5	4	4	3	3	3	3	3	3
Mr. Dhananjaya Tambe	5	5	4	4	3	3	3	3	3	NA
Mr. Sekhar Srinivasan Mosur	5	5	4	4	3	3	3	3	3	NA
#Ms. Sabina Bhavnani	5	4	4	3	3	1	3	2	3	NA

**Ms. Zarin Daruwala (DIN: 00034655) ceased to be Non-Executive Director & Chairperson of the Company w.e.f. April 1, 2025 pursuant to her retirement from the Bank.*

#Ms. Sabina Bhavnani (DIN:) was appointed as Additional Non-Executive Independent Director of the Company w.e.f. May 30, 2025.

Standard Chartered Capital Limited

Sr.No. 15439

standard chartered

(v) **Details of change in composition of the Board during the current and previous financial year:**

Sr. No	Name of Director	Capacity (i.e., Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	Nature of change (resignation, appointment)	Effective date
1.	Mr. Neil Percy Francisco	Non-Executive Independent Director	Completion of tenure	September 5, 2024
2.	Mr. Siddhartha Sengupta	Non-Executive Independent Director	Completion of tenure	September 5, 2024
3.	Mr. Sekhar Mosur	Non-Executive Independent Director	Appointment	September 1, 2024
4.	Mr. Dhananjaya Tambe	Non-Executive Independent Director	Appointment	September 1, 2024
5.	Ms. Zarin Daruwala	Non-Executive Director and Chairperson of the Board	Resignation	April 1, 2025
6.	Ms. Sabina Bhavnani	Non-Executive Independent Director	Appointment	May 30, 2025
7.	Mr. Prabdev Singh	Non-Executive Director	Appointment	October 1, 2025

(vi) **Inter-se relationships amongst any Directors.**

None of the Directors of the Company are inter-se related to each other.

Committees of the Board and their composition

The Committees of the Board are set up by the Board and are governed by its terms of reference which exhibit the scope, composition, tenure, functioning and reporting parameters. The Board Committees play a crucial role in the governance structure of the Company and they deal with specific areas of concern for the Company that need a closer review. The Committees operate under the direct supervision of the Board, and Chairpersons of the respective Committees report to the Board about the deliberations and decisions taken by the Committees. The recommendations of the Committees are submitted to the Board for approval. The minutes of the meetings of all Committees of the Board are placed before the Board for noting.

The Board has constituted Committees with specific terms of reference to focus on specific areas. These include the Audit Committee, the Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Borrowing Committee.

Standard Chartered Capital Limited

standard chartered

(i) **Audit Committee:**

(a) Composition of Audit Committee

The composition of the Audit Committee as on March 31, 2026 is as under:

Sr. No.	Audit Committee	Designation
1.	Mr. Sachin Shah (DIN 09765131)	Non-Executive Director & Chairperson
2.	Mr. Dhananjaya Tambe (DIN 07260971)	Non-Executive Independent Director
3.	Mr. Sekhar Srinivasan Mosur (DIN 10521491)	Non-Executive Independent Director
4.	*Ms. Sabina Bhavnani (DIN: 06553087)	Non-Executive Independent Director

**Ms. Sabina Bhavnani (DIN: 06553087) was appointed as an Additional Non-Executive Independent Director of the Company with effect from May 30, 2025 and, thereafter, as a member of the Audit Committee.*

Further during the year 2025-26, all the recommendations made by the Audit Committee were accepted by the Board.

Four (4) Audit Committee meetings were held during the year. The details are given below:

Date	Committee strength	No. of Members present
May 29, 2025	3	3
August 11, 2025	4	4
November 7, 2025	4	4
February 13, 2026	4	4

Sr. No.	Name of Director	Member of Committee since	Capacity (i.e., Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	Number of Meetings of the Committee		No. of shares held in the NBFC
				Held	Attended	
1.	Mr. Sachin Shah	February 4, 2023	Non-Executive Director & Chairperson	4	4	1 equity share as a Nominee shareholder of Standard Chartered Bank UK

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

Standard Chartered Capital Limited

Sr.No. 15441

standard chartered

2.	Mr. Sekhar Mosur	September 1, 2024	Non-Executive Independent Director	4	4	Nil
3.	Mr. Dhananjaya Tambe	September 1, 2024	Non-Executive Independent Director	4	4	Nil
4.	Ms. Sabina Bhavnani	May 30, 2025	Non-Executive Independent Director	4	3	Nil

**Ms. Sabina Bhavnani (DIN: 06553087) was appointed as an Additional Non-Executive Independent Director of the Company with effect from May 30, 2025 and, thereafter, as a member of the Audit Committee.*

(b) **Terms of reference:**

The terms of reference of Audit Committee are aligned with the terms of reference as per Section 177(4) of the Companies Act, 2013. The summarized terms of reference are as follows:

1. To recommend appointment, remuneration, and terms of appointment of Auditors of the Company.
2. To review and monitor Auditors' independence and performance and effectiveness of the audit process.
3. To examine the financial statements and the Auditor's report thereon.
4. To approve all related party transactions of the Company and any modifications thereto.
5. To scrutinize any inter-corporate loans and investments.
6. To approve valuation of undertakings or assets of the Company, wherever it is necessary.
7. To evaluate the internal financial controls and Risk Management systems.
8. To monitor the end use of funds raised through public offers and related matters.
9. To consider and approve all instructions to the Company's external auditor to carry out non-audit work; provided that a statutory auditor shall not be appointed to carry out following non-audit services:

Standard Chartered Capital Limited

Sr.No. 15442

standard chartered

- Accounting and book keeping services;
- Internal audit;
- Design and implementation of any financial information system;
- Actuarial services;
- Investment advisory services;
- Investment banking services;
- Rendering of outsourced financial services;
- Management services; and
- Any other kind of services as may be prescribed under the Indian Companies Act, 2013 from time to time;

10. To review the Company's financial and risk management policies.

11. To consider the external auditors' report and discuss any findings and other matters arising.

12. To call for the comments of the auditors about internal control systems, the scope of audit, including the observation of the auditors and review the financial statements before their submission to the Board and discuss any related issues with the Internal/Statutory auditors and also with the Management of the Company;

13. To function as a vigil mechanism structure for adequate safeguards against victimization of the employees and the directors of the Company and oversee its functioning in the Company; provided that if any of the members of the Committee has a conflict of interest in a given case, they shall recuse themselves and the other members on the Committee would deal with the matter on hand;

14. To review the statement of material deviation for end utilization of issue proceeds on a quarterly basis.

15. To review compliance with the provisions of the Prevention of Insider Trading Regulations at least once in a financial year and verify that the systems for internal controls are adequate and are operating effectively.

16. To consider and approve Internal Audit Plan.

(ii) <u>Nomination and Remuneration Committee</u>

(a) Composition of Nomination and Remuneration Committee

The composition of the Nomination and Remuneration Committee as on March 31, 2026 is as under:

Standard Chartered Capital Limited

standard chartered

Sr. No.	Nomination & Remuneration (NRC) Committee	Designation
1.	Mr. Sekhar Srinivasan Mosur (DIN 10521491)	Non-Executive Independent Director & Chairperson
2.	Mr. Sachin Shah (DIN 09765131)	Non-Executive Director
3.	Mr. Dhananjaya Tambe (DIN 07260971)	Non-Executive Independent Director
4.	*Ms. Sabina Bhavnani (DIN: 06553087)	Non-Executive Independent Director

**Ms. Sabina Bhavnani (DIN: 06553087) was appointed as an Additional Non-Executive Independent Director of the Company with effect from May 30, 2025 and, thereafter, as a member of the Nomination and Remuneration Committee.*

Three (3) Nomination & Remuneration Committee meetings were held during the year. The details are given below:

Date	Committee strength	No. of Members present
April 16, 2025	3	3
May 29, 2025	3	3
February 13, 2026	4	4

Nomination & Remuneration Committee composition:

Sr. No.	Name of Director	Member of Committee since	Capacity (i.e., Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	Number of Meetings of the Committee		No. of shares held in the NBFC
				Held	Attended	
1.	Mr. Sekhar Mosur	September 1, 2024	Non-Executive Independent Director & Chairperson	3	3	Nil

Standard Chartered Capital Limited

Sr.No. 15444

standard chartered

2.	Mr. Sachin Shah	February 4, 2023	Non-Executive Director	3	3	1 equity share as a Nominee shareholder of Standard Chartered Bank UK
3.	Mr. Dhananjaya Tambe	September 1, 2024	Non-Executive Independent Director	3	3	Nil
4.	Ms. Sabina Bhavnani	May 30, 2025	Non-Executive Independent Director	3	1	Nil

**Ms. Sabina Bhavnani (DIN: 06553087) was appointed as an Additional Non-Executive Independent Director of the Company with effect from May 30, 2025 and, thereafter, as a member of the Nomination and Remuneration Committee.*

(b) <u>Terms of reference:</u>

The terms of reference of Nomination and Remuneration Committee are as under:

1. Identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal;

2. Carry out evaluation of every Director's performance;

3. Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees and while formulating the policy ensure that:

a. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate the directors of the quality required to run the company successfully;

b. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

c. Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

Standard Chartered Capital Limited

Sr.No. 15445

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

standard chartered

4. Review and approve the remuneration of Managing & Whole Time directors, Managers, to ensure that such compensation is determined in accordance with contractual terms and the applicable regulatory laws and that such compensation is otherwise fair and not excessive for the Company;

5. Determine specific remuneration packages of all Managing & Whole Time directors and Managers, including benefits in kind and pension rights;

6. Review and approve the compensation payable to Managing & Whole Time directors and managers in connection with any loss or termination of their office or relating to dismissal or removal of Managing & Whole Time directors and managers for misconduct, to ensure that such compensation is determined in accordance with contractual terms and that such compensation is otherwise fair and not excessive for the Company;

With respect to compensation of Key Managerial Personnel (KMP) and Senior Management:

7. Work in close coordination with the Risk Management Committee to achieve effective alignment between compensation and risks;

8. Ensure that compensation levels are supported by the need to retain earnings of the NBFC and the need to maintain adequate capital based on Internal Capital Adequacy Assessment Process (ICAAP); and

9. Ensure 'fit and proper' status of proposed and existing directors and that there is no conflict of interest in appointment of directors, KMP and senior management.

10. Oversee the framing, review and implementation of its Board-approved compensation policy.

(iii) Corporate Social Responsibility Committee

(a) Composition of the Corporate Social Responsibility Committee

The Corporate Social Responsibility Committee is formed in compliance with the provisions of Section 135 of Companies Act, 2013.

The composition of the Corporate Social Responsibility Committee as on March 31, 2026 is as under:

Sr. No.	Corporate Social Responsibility (CSR) Committee	Designation
1.	Mr. Sachin Shah (DIN 09765131)	Non - Executive Director & Chairperson

Standard Chartered Capital Limited

Sr.No. 15446

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

2.	Mr. Nirmal Kishore (DIN 10260505)	Managing Director & Chief Executive Officer
3.	Mr. Dhananjaya Tambe (DIN 07260971)	Non-Executive Independent Director
4.	Mr. Sekhar Srinivasan Mosur (DIN 10521491)	Non-Executive Independent Director
5.	*Ms. Sabina Bhavnani (DIN: 06553087)	Non-Executive Independent Director

**Ms. Sabina Bhavnani (DIN: 06553087) was appointed as an Additional Non-Executive Independent Director of the Company with effect from May 30, 2025 and, thereafter, as a member of the Corporate Social Responsibility Committee.*

Three (3) Corporate Social Responsibility Committee Meetings were held during the year. The details are given below:

Date	Committee strength	No. of Members present
May 29, 2025	4	4
November 7, 2025	5	5
February 13, 2026	5	5

Corporate Social Responsibility Committee Composition:

Sr. No.	Name of Director	Member of Committee since	Capacity (i.e., Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	Number of Meetings of the Committee		No. of shares held in the NBFC
				Held	Attended	
1.	Mr. Sachin Shah	February 4, 2023	Non-Executive Director & Chairperson	3	3	1 equity share as a Nominee shareholder of Standard Chartered Bank UK
2.	Mr. Nirmal Kishore	November 9, 2023	Managing Director and Chief Executive Officer	3	3	1 equity share as a Nominee shareholder of Standard Chartered Bank UK

Standard Chartered Capital Limited

Sr.No. 15447

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

standard chartered

3.	Mr. Dhananjaya Tambe	September 1, 2024	Non-Executive Independent Director	3	3	Nil
4.	Mr. Sekhar Mosur	September 1, 2024	Non-Executive Independent Director	3	3	Nil
5.	Ms. Sabina Bhavnani	May 30, 2025	Non-Executive Independent Director	3	2	Nil

**Ms. Sabina Bhavnani (DIN: 06553087) was appointed as an Additional Non-Executive Independent Director of the Company with effect from May 30, 2025 and, thereafter, as a member of the Corporate Social Responsibility Committee.*

(b) Terms of reference:

The terms of reference of the CSR Committee are aligned with the provisions of Section 135 of Companies Act, 2013, the Companies (Corporate Social Responsibility Policy) Rules, 2014 and the Companies (Accounts) Rules, 2014. The terms of reference include:

1. To formulate and recommend to the Board, a CSR policy which shall indicate the activities to be undertaken by the Company as per the Companies Act, 2013 including any amendments thereof;
2. To review and recommend the amount of expenditure to be incurred on the activities to be undertaken by the company;
3. To monitor the CSR policy of the Company from time to time;
4. To formulate and recommend to the Board, an annual action plan in pursuance of its CSR Policy, which shall include:
   (a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII to the Act;
   (b) the manner of execution of such projects or programmes as specified in Rule 4(1) of CSR Rules;
   (c) the modalities of utilisation of funds and implementation schedules for the projects or programmes;
   (d) monitoring and reporting mechanism for the projects or programmes; and

Standard Chartered Capital Limited

standard chartered

(e) details of need and impact assessment, if any, for the projects undertaken by the company.

(iv) Borrowing Committee

(a) Composition of the Borrowing Committee

The Borrowing Committee is formed in compliance with the provisions of the Companies Act, 2013.

The composition of the Borrowing Committee as on March 31, 2026 is as under:

Sr. No.	Borrowing Committee (Erstwhile Non-Convertible Debentures (NCD) Committee)	Designation
1.	Mr. Nirmal Kishore (DIN 10260505)	Managing Director & Chief Executive Officer
2.	Mr. Sachin Shah (DIN 09765131)	Non- Executive Director

Three (3) Borrowing Committee Meetings were held during the year. The details are given below:

Date	Committee strength	No. of Members present
July 11, 2025	2	2
January 14, 2026	2	2
February 6, 2026	2	2

Borrowing Committee Composition:

Sr. No.	Name of Director	Member of Committee since	Capacity (i.e., Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	Number of Meetings of the Committee		No. of shares held in the NBFC
				Held	Attended	
1.	Mr. Nirmal Kishore	November 9, 2023	Managing Director and Chief Executive Officer	3	3	1 equity share as a Nominee shareholder of Standard Chartered Bank UK

Standard Chartered Capital Limited

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

standard chartered

2.	Mr. Sachin Shah	February 4, 2023	Non-Executive Director	3	3	1 equity share as a Nominee shareholder of Standard Chartered Bank UK

(b) Terms of reference:

The terms of reference of Borrowing Committee are as follows:

1. To decide the terms of the issue including number of units and the face value of the Debentures and Subordinated Debt, premium, coupon, redemption terms etc.;

2. Take all the necessary steps/ actions to comply with Securities and Exchange Board of India ("**SEBI**") circulars on Electronic Book Mechanism, wherever and to the extent applicable;

3. To identify investors from the successful bidders selected on the EBP Platform ("**Identified Investors**") to whom the signed, addressed to and serially numbered general information document and key information document ("**Offer Documents**") shall be issued to;

4. To alter or modify the terms of the Issue, to authorize the repurchase of the Debentures/Subordinated Debt, approve, finalise and issue the Offer Documents in terms of and with disclosures under the Companies (Prospectus and Allotment Rules) 2014 and/or information memorandum with disclosures under the Schedule 1 of the SEBI (Issue and Listing of Debt Securities) Regulations, 2021 and any amendments thereof, and providing the same on BSE/ NSE BOND platform or any other appropriate platform and arrangement for the submission of the and any amendments supplements thereto, with any applicable statutory and/or regulatory authorities, institutions or bodies, as may be required;

5. To authorize such directors or officers of the Company to sign, execute and issue consolidated receipt/s for the Debentures, Subordinated Debt, debenture certificate (for the purpose of payment of stamp duty) listing, application, various agreements (including but limited to subscription agreement, depository agreement, debenture trustee agreement, agreement with stock exchanges), undertaking, deeds, declarations and all other documents and to do all such things, deeds and acts and to comply with all the formalities as may, in the opinion of such authorized persons, be required in connection with or incidental to the aforesaid offering of Debentures/ Subordinated Debt, including post Issue formalities;

6. Giving or authorizing the giving by concerned persons of such declarations, affidavits, certificates, consents and authorities as may be required from time to time, and all other related matters;

Standard Chartered Capital Limited

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

standard chartered

7. Seeking, if required, any approval, consent or waiver from any/all financial creditors, concerned government and regulatory authorities, and/or any other approvals, consent or waivers that may be required in connection with the issue, offer and allotment of the Debentures/ Subordinated Debt;

8. Obtain in-principal approval and final listing/trading approvals from NSE/BSE and obtain ISIN from the depositories and allot Debentures/ Subordinated Debt to all the Identified Investors to the Debentures/ Subordinated Debt and taking all actions that may be necessary in connection with listing of the Debentures/Subordinated;

9. Deciding, negotiating and finalizing the terms of the Debentures/ Subordinated Debt, including the price, coupon, face value, tenor, issue opening date, issue closing date and all other related matters as more particularly set out in the Transaction Documents;

10. Creating a debenture redemption reserve in accordance with the provisions of the Companies Act, 2013 and the rules thereunder;
11. Entering into arrangements with any depository in connection with the issue of Debentures/ Subordinated Debt in demat form and apply for admission of the securities on the depository system including but not limited to submission of Master Creation Form (MCF) for creation of ISIN, submission of Corporate Action Form (CAF) for allotment to depositories and taking all actions that may be necessary in this regard;

12. Appointing the trustee and such other intermediaries, as may be necessary in relation to the Debentures/ Subordinated Debt in accordance with the terms of the Transaction Documents;

13. Do all such acts, matters, deeds and things in relation to the Issue including without limitation appointment of legal counsel, the registrar and transfer agent, the arranger, the rating agency and other advisors and/or intermediaries as may be required, negotiate, finalize and execute the mandate letter(s) with the intermediaries for placement of the Debentures/Subordinated Debt and make payment of their fees;

14. Undertake such actions required pursuant to participation on the EBP Platform of the BSE/NSE;

15. Finalization of the allotment of the Debentures/ Subordinated Debt on the basis of the applications received;

16. Acceptance and appropriation of the proceeds of the issue of the Debentures/ Subordinated Debt;

17. Authorization of the maintenance of a register of holders of the Debentures/ Subordinated Debt;

Standard Chartered Capital Limited

Sr.No. 15488

standard chartered

18. Execute all necessary documents in connection with opening of such accounts with banks, institutions or agencies in relation to the Debentures/Subordinated Debt as may be required as per the applicable laws;

19. Negotiate, finalise, execute, ratify and deliver the term sheet, the Transaction Documents (to which the Company is a party) and such other documents, as may be necessary including but not limited to all other documents, instruments, deeds, amendments, papers, applications, notices or letters as may be required for the filing, registration, negotiation on dealing in any manner with the regulatory authorities in connection with the Debentures/ Subordinated Debt (including but not limited to Registrar of Companies, Ministry of Corporate Affairs, Company Law Board, National Securities Depository Limited/Central Depositary Services (India) Limited, the SEBI, NSE and/or BSE or any other stock exchange in India and such other authorities as may be required);

20. To execute all documents, file forms and take all necessary and appropriate steps relating to the creation, perfection and registration of any security created by the Company under any of the Transaction Documents (to which it is a party) including the registration of charges with the relevant registrar of companies, any depository or any other authorities under applicable laws and complete all listing and registration formalities with the relevant sub-registrar of assurances and other relevant governmental authorities as may be necessary;

21. Entering into and dispatching such other documents, deeds, notices, letters, agreements, power of attorneys, declarations, memorandums, affidavits, certificates, indentures, indemnities (including without limitation in respect of stamp duty), undertakings, instruments and forms as may be required, in relation to or in connection with the Issue, the creation of Security or pursuant to any other purpose mentioned in these resolutions or to give effect to any transactions contemplated in such Transaction Documents for the benefit of the holders of the Debentures/ Subordinated Debt; and

22. To take all steps and do all things and give such directions, as may be required, necessary, expedient or desirable for giving effect to the Transaction Documents, the transactions contemplated therein and the resolutions mentioned herein.

3) General Body Meetings

Sl. No.	**Type of Meeting (Annual/ Extra-Ordinary)**	**Date and Place**	**Special resolutions passed**
1.	Annual General Meeting	September 30, 2025 at Mumbai	No Special Resolutions passed in the Annual General Meeting held on September 30, 2025.
2.	Extraordinary General Meeting	June 3, 2025 at Mumbai	No Special Resolutions passed in the Extraordinary General Meeting held on June 3, 2025.

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

Standard Chartered Capital Limited

Sr.No. 15489

standard chartered

4) ***Details of non-compliance with requirements of Companies Act, 2013, accounting and secretarial standards – None as on March 31, 2026.***

5) ***Details of penalties and strictures – None as on March 31, 2026.***

On behalf of the Board of Directors,

Standard Chartered Capital Limited

Sachin Shah	**Nirmal Kishore**
Non – Executive Director	**Managing Director & Chief Executive Officer**
(DIN 09765131)	**(DIN 10260505)**

Place: Mumbai
Date: May 20, 2026

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

Sr.No. 15490

MMJC

MMJB & Associates LLP

Company Secretaries

803-804, 8th Floor, Ecstasy, Citi of Joy, JSD Road, Mulund West, Mumbai 400080, (T) 022-31008600
LLPIN: AAR-9997

FORM NO. MR.3
SECRETARIAL AUDIT REPORT
for the Financial Year ended March 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Standard Chartered Capital Limited
Floor no. 12, Parinee Crescenzo Building,
Plot C-38/39, Opp. MCA Ground,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Standard Chartered Capital Limited** (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Auditor's Responsibility:
Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by the Institute of Company Secretaries of India. The Auditing Standards requires that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 (hereinafter called the 'Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 ('the Act') and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment; **(Overseas Direct Investment and External Commercial Borrowings not applicable during the Audit Period)**;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(Not Applicable to the Company during the Audit Period)**

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not Applicable to the Company during the Audit Period)**

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable to the Company during the Audit Period)**

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not Applicable to the Company during the Audit Period)** and

(h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018. **(Not Applicable to the Company during the Audit Period)**

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by the Institute of Company Secretaries of India.

(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments made thereunder. ('Listing Regulations')

During the audit period the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards etc. as mentioned above.

We further report that, having regard to the compliance system prevailing in the Company and on the examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company with classification as 'Systemically Important Non-Deposit taking Company' has complied with the following laws applicable specifically to the Company:

a) The Reserve Bank of India Act, 1934
b) Master Direction – Reserve Bank of India (Filing of Supervisory Returns) Directions – 2024
c) Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023
d) Master Circular/Guidelines/Directions to Systemically Important Non-Deposit taking NBFC.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the audit period were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days (except in one instance where meeting is convened at a shorter notice for which necessary approvals obtained as per applicable provisions), and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

We further report that during the audit period, the Company has:

a.) Obtained approval from its shareholders on June 3, 2025 for sell down of its 'Loan against Property' business to Standard Chartered Bank, India.

b.) Issued 75,000 senior, secured, listed, redeemable non-convertible debentures having face value of ₹ 100,000 each aggregating to an amount ₹ 750,00,00,000.

c.) The Company has issued and redeemed Commercial papers amounting to ₹ 2,100,00,00,000 and ₹ 4,375,00,00,000.

For MMJB & Associates LLP
Company Secretaries
ICSI UIN: L2020MH006700
Peer Review Cert. No.: 2826/2022

OMKAR MADHAV DINDORKAR
Digitally signed by OMKAR MADHAV DINDORKAR
Date: 2026.05.20 19:17:33 +05'30'

Omkar Dindorkar
Designated Partner
ACS: 43029
CP No.: 24580
UDIN: A043029H000421913

Date: May 20, 2026
Place: Mumbai

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To,
The Members,
Standard Chartered Capital Limited
Floor no. 12, Parinee Crescenzo Building,
Plot C-38/39, Opp. MCA Ground,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For MMJB & Associates LLP
Company Secretaries
ICSI UIN: L2020MH006700
Peer Review Cert. No.: 2826/2022

OMKAR MADHAV DINDORKAR
Digitally signed by OMKAR MADHAV DINDORKAR
Date: 2026.05.20 19:17:51 +05'30'

Omkar Dindorkar
Designated Partner
ACS: 43029
CP No.: 24580
UDIN: A043029H000421913

Date: May 20, 2026
Place: Mumbai

standard chartered

ANNEXURE IV TO THE DIRECTOR'S REPORT

STANDARD CHARTERED CAPITAL LIMITED

FORM NO. AOC – 2 (for FY 2025-2026)

[Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts / arrangements entered into by the Company with the related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at arm's length basis:**

Sr. No.	Name of the related party and nature of relationship (a)	Nature of contracts / arrangements / transactions (b)	Duration of contracts / arrangements / transactions (c)	Salient features of contracts / arrangements / transactions, including value, if any (d)	Justification for entering into such contracts / arrangements / transactions (e)	Date(s) of approval by the Board (f)	Amount paid as advances if any (g)	Date on which special resolution was passed in General meeting u/s 188(1) (h)
None								

On behalf of the Board of Directors,

Sachin Shah
Non-Executive Director
(DIN 09765131)

Nirmal Kishore
Managing Director & Chief Executive Officer
(DIN 10260505)

Place: Mumbai
Date: May 20, 2026

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

Sr.No. 15472

standard chartered

FORM NO. AOC – 2 continued (for FY 2025-2026)

Details of material contracts or arrangements or transactions at arm's length basis:[1]

Sr. No.	Name of the related party and nature of relationship (a)	Nature of contracts / arrangements / transactions (b)	Duration of contracts / arrangements / transactions (c)	Salient features of contracts / arrangements / transactions, including value, if any (d)	Justification for entering into such contracts / arrangements / transactions (e)	Date(s) of approval by the Board (f)	Amount paid as advances if any (g)	Date on which special resolution was passed in General meeting u/s 188 (1) (h)
1.	Standard Chartered Finance Limited Subsidiary of same parent company	Inter Corporate Deposits (ICD)	For full year	To accept Inter group corporate deposits ICD INR 60,00,00,000 Interest on ICD INR 5,00,00,000/-	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	May 29, 2025 by Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required
2.	Standard Chartered (India) Modeling and Analytics Centre Private Limited Subsidiary of same parent company (100% holding of Standard Chartered Bank, United Kingdom)	Inter Corporate Deposits (ICD)	For full year	To accept Inter group corporate deposits ICD INR 30,00,00,000 Interest on ICD INR 2,50,00,000/-	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	May 29, 2025 by Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required

Standard Chartered Capital Limited

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

Sr.No. 15483

standard chartered

3.	Standard Chartered Bank, India Branch of same parent company	Arranger services	One year	Arranger services for raising Secured, Listed, Rated Redeemable Non - Convertible Debentures Fees will be quoted at the time of issuance (Amount will be based on the issue amount) (Fees will be charged in the range of 0.07% p.a. to 0.10% p.a. + taxes)	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	May 29, 2025 by Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required
4.	Mr. Nirmal Kishore Section 2(76) (i) & (ii) of Companies Act	Remuneration to the Managing Director and Chief Executive Officer	One year	KMP Remuneration As mutually agreed between the KMP and the Company and annually reviewed by Nomination and Remuneration Committee	Employment agreement	May 29, 2025 by Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required
5.	Mr. Vishal Jhalani Section 2(76) (i) & (ii) of Companies Act	Remuneration to the Chief Financial Officer	One year	KMP Remuneration As mutually agreed between the KMP and the Company and annually reviewed by Nomination and Remuneration Committee	Employment agreement	May 29, 2025 by Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required

Standard Chartered Capital Limited

standard chartered

6.	Ms. Richa Shah Section 2(76) (i) & (ii) of Companies Act	Remuneration to the Company Secretary	One year	KMP Remuneration As mutually agreed between the KMP and the Company and annually reviewed by Nomination and Remuneration Committee	Employment agreement	May 29, 2025 by Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required
7.	Standard Chartered Bank, India Branch of same parent company	Outright Sell down of LAP portfolio	One-time sell down	Sale of Loan Against Property portfolio ~INR 260 crore (as on 20 May' 2025)	Synergy transaction	May 29, 2025 by Audit Committee and Board June 3, 2025 in EGM	Nil	Not required
8.	Standard Chartered Bank, India Branch of same parent company	Inter alia for setting out the procedure for collection and transfer of payments made by borrowers to whom the Company has extended LAP loans into SCBI's Payout Account post assignment of the LAP portfolio.	The Expiry period will be 3 months from date of assignment of LAP Portfolio or lesser.	Transitional Servicing Facility Provider Agreement Fee is still under consideration between the Company and SCBI.	Synergy transaction	May 29, 2025 by Audit Committee and Board June 3, 2025 in EGM	Nil	Not required

Standard Chartered Capital Limited

Sr.No. 15475

standard chartered

9.	Standard Chartered Private Equity Advisory (India) Private Limited Subsidiary of same parent company	Inter Corporate Deposits (ICD)	One year	To accept Inter group corporate deposits (ICD) ICD - INR 50,00,00,000 Interest on ICD - INR 5,00,00,000/-	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	August 11, 2025 by Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required
10.	St. Helen's Nominees India Private Limited Subsidiary of same parent company	Inter Corporate Deposits (ICD)	One year	To accept Inter group corporate deposits (ICD) ICD - INR 25,00,00,000 Interest on ICD - INR 2,50,00,000/-	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	August 11, 2025 by Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required
11.	Standard Chartered Bank, India Branch of same parent company	Appointment of Standard Chartered Bank, India to avail lead Manager / Arranger services for Sub-Debt Issuance	One year	Arranger services for raising Subordinated Debt (Sub-Debt) Fees will be quoted at the time of issuance. (Amount will be based on the issue amount)	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	November 7, 2025 by Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required

Standard Chartered Capital Limited

Sr.No. 15476

standard chartered

12.	Standard Chartered Bank, India Branch of same parent company	Appointment of Standard Chartered Bank, India as the Registered Bank to act as a Primary Dealer / Arranger / Secondary market participant (traded in the market / on RBI NDS-OM portal)	One year	Investment in Indian T-Bills and G-Sec for LCR requirements Nil	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	November 7, 2025 by Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required
13.	Standard Chartered Bank and it's subsidiaries / group entities Parent Company/Subsidiaries/ group entities	Unforeseen transactions	One Year	Unforeseen transactions Aggregate of INR 1 crore in financial year	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	November 7, 2025 by Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required
14.	Standard Chartered Bank and its subsidiaries Branch of same parent company	Support Cost Services	April 2026 - March 2027	Services from centralised support functions (Tax, IT, IMO, Property, TPRM, Treasury, HR) Up to INR 4.62 Crores plus taxes	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	February 13, 2026 Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required

Standard Chartered Capital Limited

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

Sr.No. 15477

standard chartered

15.	Standard Chartered Global Business Services Private Limited Related party of the parent company	Outsourcing Support Services	April 2026 - March 2027	Outsourcing Support Services - operations processing services to SC Capital Up to INR 2.60 Crores plus taxes	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	February 13, 2026 Audit Committe e (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required
16.	Standard Chartered Bank, UK Holding Company	Share Based Payments	April 2026 - March 2027	To avail share-based payments i.e. Equity sharesave, cash settled sharesave and RSA scheme Amount is a percentage of employee's salary basis the opted scheme.	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	February 13, 2026 Audit Committe e (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required
17.	Standard Chartered Bank, India Branch of same parent company	Annual fees	One year from April 1, 2026 to March 31, 2027	Custodian Services for maintaining CSGL Account for Treasury Bills and Government Securities INR 2,50,000 [INR 10,000/- per annum plus transaction fees, SEBI charges and Depository charges (Monthly based on actuals i.e. approximately INR 20,000/- per month}	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	February 13, 2026 Audit Committe e (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required

Standard Chartered Capital Limited

Sr.No. 15478

standard chartered

18.	Standard Chartered Bank, India (BU168) Branch of same parent company	Resource cost	August 11, 2025, to December 31, 2026	Seconded resource is supporting Technology Team of SC Capital SC Capital will share 70% cost i.e. INR 90,09,000/-	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	February 13, 2026 Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required
19.	Standard Chartered Bank, India Branch of same parent company	Sale of movable assets	FY 2025 - 26	One time sale of movable assets from SC Capital to SCB India at Jaipur, Chandigarh, Raipur, Hyderabad and Chennai INR 95,455	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	February 13, 2026 Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required
20.	Standard Chartered Bank, India Branch of same parent company	Annual fees	One year	Custodian Services for maintaining Constituent Subsidiary General Ledger (CSGL) Account for Treasury Bills and Government Securities INR 2,50,000 [INR 10,000/- per annum plus transaction fees, SEBI charges and Depository charges (Monthly based on actuals i.e. approximately INR 20,000/- per month]	Optimum utilisation of services being offered by Branch/ subsidiary/ sister concern at arm's length pricing.	February 13, 2026 Audit Committee (Approved as both in ordinary course and at arm's length, hence Board approval was not required)	Nil	Not required

Standard Chartered Capital Limited *

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

Sr.No. 15484

standard chartered

All Related party transactions as presented and approved /discussed by Audit Committee / Board and Shareholders (as may be applicable) are given above.

On behalf of the Board of Directors,

Standard Chartered Capital Limited

Sachin Shah	**Nirmal Kishore**
Non-Executive Director	**Managing Director & Chief Executive Officer**
(DIN 09765131)	**(DIN 10260505)**

Place: Mumbai
Date: May 20, 2026

PUBLIC

standard chartered

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Industry structure and developments

India maintained its position as fastest growing large economy in fiscal 2026. India delivered better than expected performance on most macroeconomic counts despite of numerous external headwinds.

India continues to show relatively stable performance compared to many major economies, even as global conditions remain uneven and geopolitical and trade-related uncertainties persist. Recent developments in West Asia have led to higher oil prices by disrupting one of the world's vital oil chokepoints, the Strait of Hormuz. Despite elevated oil prices and an uncertain economic environment, India continues to demonstrate resilience with Gross Domestic Product (GDP) growth rate projected at 6.6% in Financial Year (FY) 27. Although this is lower than last year, it remains better than most other major economies. This increasingly reflects India's capacity to absorb external shocks while progressively strengthening the structural drivers that underpin long-term growth.

The Reserve Bank of India (RBI) has used the opportunity to ease monetary policy and lower borrowing costs amid easing in food and non-food inflation, which has afforded respite to households and given policymakers headroom to act. Fiscal policy has reinforced growth support – tax cuts and increased direct benefit transfers have lifted disposable incomes, whereas public infrastructure capital expenditure has stayed firmly on course.

Non-Banking Financial Companies (NBFCs) continue to play a pivotal role in the Indian financial ecosystem. They complement banks and other financial institutions by bridging gaps in the availability and accessibility of financial services across diverse customer segments and geographies. Their grassroots-level reach positions them as an essential component of the financial system. The NBFC sector in India has continued its remarkable trajectory, solidifying its role as a key player in the financial landscape. The sector has evolved rapidly, particularly in areas like housing finance, microfinance, consumer finance, and fintech-led credit delivery. This growth has been propelled by structural tailwinds including a growing middle class, deepening financial inclusion, technological innovation, and supportive regulatory policies.

NBFC credit is estimated to have clocked a Compound Annual Growth Rate (CAGR) of 15.9% between fiscals 2021 and 2026. In fiscal 2026, the credit growth of NBFCs is estimated at 16.7% (vs 18.4% growth in fiscal 2025).

In fiscal 2027, the credit growth rate of NBFCs is projected to remain high, in the range of 17-18%, driven by normalisation of pricing competition between banks and non-banks and subsiding asset quality risk in segments such as microfinance and unsecured business loans. However, the extension of ongoing conflict in West Asia poses a downside risk to the growth outlook.

Standard Chartered Capital Limited

NBFCs will need to be nimble to adapt to the evolving regulatory environment. Rising regulatory expectation around governance and compliance may encourage NBFCs to strengthen internal controls and build more sustainable operating frameworks.

Digitalisation continues to transform NBFC operations, enabling more efficient credit delivery, risk assessment and customer engagement. Investments in technology and focus on Artificial Intelligence (AI) and data science/analytics to continue.

As India has emerged as the fastest-growing major economy in the world, backed by its robust democracy and strong partnerships, the NBFC sector is well positioned to play a significant role in overall credit expansion and financial deepening, creating meaningful growth opportunities ahead.

2. Business Overview

Standard Chartered Capital Limited (SCCL), a wholly owned subsidiary of Standard Chartered Bank, UK incorporated in the year 2003 is a non-deposit taking Non-Banking Financial Company (NBFC) registered with the Reserve Bank of India (RBI). SCCL has a net worth of INR 212,335 Lacs and balance sheet size of INR 711,400 Lacs as of March 31, 2026. It is one of the few NBFCs in India with a credit rating of AAA (stable long term) and A1+ (for Short-term) by ICRA & CRISIL.

It offers lending services to corporate and retail customer through its 2 business verticals:

- **Corporate & Investment Banking vertical** offers corporate loans to Corporates and Institutional clients. Company has established itself as an entity offering bespoke solutions to the Corporate Clients and is currently leveraging this established position to expand its lending operations.

- SCCL offers **Loan Against Securities** (LAS) to its High Net-Worth Individual (HNI), Ultra High Net-Worth Individual (UHNI) and Affluent clients.

Business Strategy:

In line with Standard Chartered Group's overall strategy to enhance offering for its Corporate, HNI, UHNI & Affluent clients, SCCL continues to strengthen its relationships towards these segments. LAS and Corporate loans being the company's profit-making businesses will continue to be the target offering and drive growth for the entity. The company endeavours to grow the business in a measured way maintaining the quality and profitability of the portfolio. Company's management undertook a thorough review of its Loan against Property (LAP) business in view of the profitability of the product, scale of operations and decided to discontinue and exit the business in FY2025. It has been executed and transferred to Standard Chartered Bank, India in the current financial year FY2026.

Standard Chartered Capital Limited

Further, SCCL is also transitioning from multiple system enhancements to an enterprise control environment uplift, by reducing manual processes, strengthening data integrity, embedding regulatory compliance, and improving resilience across SCCL platforms. These changes support a more sustainable, scalable, and resilient control framework.

3. **Opportunities and Threats**

Opportunities

- **Strengthening liability franchise**: With a well-diversified borrowing profile already in place, SCCL is well positioned to further expand its lender and investor base across banks, capital market and institutional participants. This will support funding stability, reduce concentration risk and strengthen asset liability management.

- **Improvement in profitability by managing interest rate changes:** In an environment of fluctuating interest rates, the NBFC can enhance profitability through active interest rate management. Floating-rate loan structures, and disciplined approach to asset-liability match funding allows the business to safeguard margins while remaining flexible in its lending strategy. Maintaining balance around asset repricing and measured borrowing profile and mix further ensures that the spread remains protected across economic cycles.

- **Leveraging of Market Volatility:** A volatile market environment, while challenging for some, creates opportunity to gain market share. SCCL's focus on strong client relationship, customer support, service quality can create opportunities to enhance customer retention, attract new clients and gain market share. This volatile period allows to build portfolio while strengthening client relationships when competitors are on the sidelines.

- **Focused product approach:** Instead of pursuing a broad, undifferentiated lending strategy, the NBFC can concentrate on select high-growth segments. Deep domain expertise and customized structuring in these niches enhance client value, improve pricing power, and allows for strong underwriting discipline. This strategic focus also facilitates brand positioning and operational efficiencies at scale.

- **Automation and digitalization:** It presents a transformative opportunity. By investing in intelligent automation across the credit lifecycle—originations, underwriting, monitoring, and collections—the NBFC can reduce operational costs, improve turnaround time, and enhance data-driven decision-making. Integration of analytics into credit evaluation not only strengthens risk management but also enables dynamic pricing and faster customer service, giving the NBFC a significant edge in a competitive lending landscape.

Threats

- **RBI Regulation (Undertaking of Financial Services)** – As per the RBI Master Direction, if lending activity is carried out through a Bank group entity, then it should be done with proper rationale such as business segmentation / specialization, duly recorded and approved by the board of the Bank. Also, the bank group entity needs to comply with upper

Standard Chartered Capital Limited

Sr.No. 15408

Further, SCCL is also transitioning from multiple system enhancements to an enterprise control environment uplift, by reducing manual processes, strengthening data integrity, embedding regulatory compliance, and improving resilience across SCCL platforms. These changes support a more sustainable, scalable, and resilient control framework.

3. Opportunities and Threats

Opportunities

- **Strengthening liability franchise**: With a well-diversified borrowing profile already in place, SCCL is well positioned to further expand its lender and investor base across banks, capital market and institutional participants. This will support funding stability, reduce concentration risk and strengthen asset liability management.

- **Improvement in profitability by managing interest rate changes:** In an environment of fluctuating interest rates, the NBFC can enhance profitability through active interest rate management. Floating-rate loan structures, and disciplined approach to asset-liability match funding allows the business to safeguard margins while remaining flexible in its lending strategy. Maintaining balance around asset repricing and measured borrowing profile and mix further ensures that the spread remains protected across economic cycles.

- **Leveraging of Market Volatility:** A volatile market environment, while challenging for some, creates opportunity to gain market share. SCCL's focus on strong client relationship, customer support, service quality can create opportunities to enhance customer retention, attract new clients and gain market share. This volatile period allows to build portfolio while strengthening client relationships when competitors are on the sidelines.

- **Focused product approach:** Instead of pursuing a broad, undifferentiated lending strategy, the NBFC can concentrate on select high-growth segments. Deep domain expertise and customized structuring in these niches enhance client value, improve pricing power, and allows for strong underwriting discipline. This strategic focus also facilitates brand positioning and operational efficiencies at scale.

- **Automation and digitalization:** It presents a transformative opportunity. By investing in intelligent automation across the credit lifecycle—originations, underwriting, monitoring, and collections—the NBFC can reduce operational costs, improve turnaround time, and enhance data-driven decision-making. Integration of analytics into credit evaluation not only strengthens risk management but also enables dynamic pricing and faster customer service, giving the NBFC a significant edge in a competitive lending landscape.

Threats

- **RBI Regulation (Undertaking of Financial Services)** – As per the RBI Master Direction, if lending activity is carried out through a Bank group entity, then it should be done with proper rationale such as business segmentation / specialization, duly recorded and approved by the board of the Bank. Also, the bank group entity needs to comply with upper

Standard Chartered Capital Limited ★

layer requirements (except listing) and conditions / restrictions as applicable to Bank for lending will apply to the group entity. The Bank board has approved the business segments in which SCCL can continue lending.

- **Credit Risks:** The company follows a very high level of credit risk parameter and robust monitoring processes to keep this risk at a very minimal level. The company actively focuses on a debt management strategy to ensure that its delinquencies are kept at minimal levels.

- **Liquidity Risk**: It is managed as per the guidelines stipulated by RBI and Group. The policy framework and the operational parameters are regularly reviewed by the Asset and Liability Management Committee (ALCO) setup in line with guidelines issued by the RBI, which ensures that there are no material imbalances or excessive concentrations on either side of the balance sheet. The Company follows a prudent approach for managing liquidity and ensures availability of adequate liquidity buffers to overcome mismatches in case of stressed market environment.

- **Interest Rate Risk**: The company is exposed to interest rate risk on its investment portfolio and interest rate sensitivity on fixed and floating rate assets and liabilities with differing maturity profiles. To reduce this risk, company raises funds from diversified sources like inter-corporate deposits, money market borrowings, term loans and short-term borrowings from banks and financial institutions, among others. The company ensures that there is no significant mark to market impact on its investment portfolio nor an impact on its net interest margin.

  The Company's risk management framework is further detailed in notes to the financial statements.

4. Segment–wise or product-wise performance

In the last 12 months, the Corporate loan book has decreased by 14% and Loan Against Securities (LAS) book has reduced by 36%. Currently, SCCL has a loan asset base of INR 643,471 Lacs as of March 31, 2026. The fall in the loan book is primarily because of the cautious approach adopted by the entity to temporarily hold the renewal and fresh disbursals of the impacted business in light of the RBI direction, as mentioned in the Directors Report.

The Company is a profit-making entity with a net worth of INR 212,335 Lacs (vs INR 196,368 Lac in FY25), Revenues of INR 86,982 Lacs (vs INR 93,135 Lac in FY25) and Profit of INR 25,616 Lacs (vs INR 20,532 in FY25).

5. Outlook

India's real GDP growth rate is expected to moderate to 6.6% in FY27 (vs 7.6% estimated in FY26), which is moderated owing to West Asia conflict. Growth will be supported by robust private consumption and mild pick-up in private investment.

Standard Chartered Capital Limited

India's Current Account Deficit (CAD) remain in safe zone over the past few years. After peaking at 4.8% in FY2013, CAD as a percentage of GDP averaged 1.1% in the subsequent period and occasionally moved closer to 2%

CAD is likely to widen to 1.5% in fiscal 2027 (vs 0.8 estimated in FY26 estimated). Uncertainty and subdued global are likely to weigh on exports despite some relief from reduced US tariffs. Meanwhile imports face a significant upside risk from sustained higher crude oil prices in case of prolonged geopolitical uncertainties in West Asia. Together, these may weigh on goods trade deficit. That said, a healthy services trade surplus should keep the CAD manageable as compared to FY26, steady global growth and robust services export will aid.

CPI inflation is estimated to rise to 4.3% in FY27 from 2.5% expected for FY26. It largely reflects food inflation normalisation from its current lows; however the reduced weights should limit the extent of rise. In non-food category, crude oil prices are expected to average higher while precious metals inflation is expected to slow.

The RBI's Monetary Policy Committee (MPC) has cut the repo rate by 125 bps between February and December 2025, bringing it to 5.25%. In April 2026 MPC committee, the rates are kept unchanged at 5.25% and maintained a neutral stance. However, the tone appeared to be cautious and circumspect, as the West Asia conflict casts a shadow on India's growth-inflation outlook. The next move on rates is likely to be a hike.

Prolonged uncertainties in the West Asia can lead to downside risk through its impact on crude oil and commodity prices, and possibility of El Nino conditions in the second half of calendar year could impact agricultural growth and rural consumption. However, economic growth has been resilient through the recent global shocks, and the external account has displayed relative strength. India is well positioned to remain the fastest growing large economy, with domestic demand acting as the principal counterweight to global volatility.

Looking ahead, emerging sectors and ecosystem-level developments are expected to influence the next phase of economic activity. Areas such as Artificial Intelligence (AI), Digital Public Infrastructure (DPI), green hydrogen, semiconductors and advanced manufacturing are gaining relevance, supported by targeted policies and greater private-sector engagement. As technological capabilities expand and participation in global value chains deepens, India is positioned to gradually increase its role within the global economic landscape.

6. Risks and concerns.

The Company has a strong governance culture and framework for risk management at an enterprise level. The Company's risk management principles align with those established at a Group level and are customized to meet the local regulatory requirements. There are different types of risk that the Company is exposed to such as Credit risk, Market risk, Treasury risk, Operational & Technology Risk and Compliance Risk.

Standard Chartered Capital Limited

7. **Internal control systems and their adequacy**

The Company adheres to the relevant group policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention of frauds and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

The Company has an Internal Financial Control Framework, commensurate with the size, scale and complexity of its operations. The Concurrent Auditors (M/s Deloitte Touche Tohmatsu India LLP) evaluated the efficiency and adequacy of internal financial control framework in the Company, its compliance with operating systems, accounting procedures and policies of the Company. The assessments on internal financial control were presented to the Audit Committee of the Board.

Based on the framework of internal financial controls established and maintained by the Company, the work performed by the Concurrent and Statutory Auditors, and the reviews undertaken by Management and the relevant Board Committees, the Board with the concurrence of the Audit Committee, is of the opinion that the Company's internal financial controls with reference to financial statements were adequate and effective as at March 31, 2026.

The Company's internal control system is commensurate with its size and the nature of its operations.

8. **Discussion on financial performance with respect to operational performance**

Considering the challenges and the adverse market conditions that prevailed in the macroeconomic environment, it is gratifying that your company delivered a steady financial and operating performance for FY 2025-26.

- The company's balance sheet continues to be highly liquid; diversified and conservatively positioned.

- Total advances (including investment in NCD) reduced by 24% to INR 643,471 Lacs in FY26, as against INR 846,448 Lacs in FY25. The assets were well diversified and across segments. The fall in the loan book is primarily because of the cautious approach adopted by the entity to temporarily hold the renewal and fresh disbursals of the impacted business in light of the RBI direction.

- Dip in total revenue of 7% to INR 86,982 Lac in FY26 from INR 93,135 Lac in FY25.

- Inspite of dip in advances and revenue, profit of the company has increased by 25% to reach INR 25,616 Lacs in FY26 as compared to the previous years INR 20,532 (FY25). The increase in profits is mainly attributed to reduction in Cost of Borrowing and overall dip in Cost to Income ratio.

Standard Chartered Capital Limited

PUBLIC

standard chartered

- Cost to Income ratio is reduced to 13% in FY26 from 18% in FY25, and ROA has improved to 3.3% in FY26 from 2.5% in FY25.

- In the Financial Year 2025-26, the company has paid dividend of INR 10,074 Lacs.

- During Q1 FY 26, pursuant to the execution of the Deed of Assignment with Standard Chartered Bank- India Branch, the company had classified the LAP portfolio as "Assets Held for Sale" as per Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations and measured it as per Ind-AS 109- Financial Instruments based on an independent valuation report. During Q3 FY 26, the Company had transferred its entire LAP portfolio (except for one loan account) to SCB India Branch for an aggregate consideration of INR 20,304 lacs and had recognised loss of INR 512 lacs. The Company had reversed Expected Credit Loss (ECL) provisions of INR 537 lacs pertaining to the said portfolio.

  In respect of the loan account pending transfer, the asset has been remeasured at fair value as on March 31, 2026 and continues to be presented under 'Assets Held for Sale'.

- During the year, the Government of India implemented the four consolidated Labour Codes, along with the relevant Central Rules resulting in an increase in structural employee-related costs arising from expanded statutory benefits. The impact of the labour code change has been INR 46 Lacs absorbed into the ongoing cost base and is reflected in the current year's results.

9. Material developments in Human Resources / Industrial Relations front, including number of people employed.

At Standard Chartered, we offer services that help people and companies to succeed, creating wealth. Our heritage and values are expressed in our brand promise – **Here for Good**. We are committed to promote equality in the workplace and creating an exclusive and flexible culture where everyone can realise their full potential and make a positive contribution.

Our Diversity and Inclusion (D&I) approach connects us to our colleagues, clients and communities and defines key objectives and areas we need to focus on to build a culture of inclusion, respect and equality.

Our key objectives are:

(i) To attract, engage, develop and retain diverse talent to ensure this is the best place to work;

(ii) To support a diverse and responsible supply chain and invest in our communities to help them prosper.

As on March 31, 2026, the employee strength of the company was 86 (regular employees), comprising a favourable gender diversity ratio with **33% of women staff**.

Standard Chartered Capital Limited

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

standard chartered

STANDARD CHARTERED CAPITAL LIMITED ("SC CAPITAL")

Appointment and Remuneration Policy

Policy Title	SC Capital Appointment and Remuneration Policy
Version Number	1.1
Applicability	Directors, Key Managerial Personnel and Senior Management as defined in the Companies Act, 2013 and as amended from time to time and to other employees of the Company as may be applicable.
Geography	India
Status	Current
Effective Date	1st April 2014
Review date	May 2026
Purpose & Scope	Section 178 of the Companies Act 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 requires SC Capital to formulate a policy on the appointment and remuneration of the Directors, Key Managerial Personnel and Senior Management.
Policy Statement	**1. Criteria for determining the appointment of Senior Management personnel**: In SC Capital, Senior Management consists of the heads of the business and the functions. For appointment of Senior Management as well as other levels of staff, appropriate Job Description (JD) are in place for each of the roles which covers the level of education, skill and experience required for appointment. The appointments at each of the positions is made after due evaluation of the candidate for the role by the respective Line Manager, Matrix Manager and the Human Resources. **2. Criteria for determining the appointment of Director** In SC Capital, the composition of the Board of directors is diversified. Apart from the Managing Director & CEO, who has substantial powers for managing the affairs of the Company, the Board includes representations from Business, Governance and Risk. **3. Criteria for determining the appointment of an Independent Director** With the Companies (Appointment and Qualification of Directors) Amendment Rules 2017 dated 5 July 2017 the following classes of unlisted public company shall not be covered under sub-rule (1), namely:-

Standard Chartered Capital Limited ★

Sr.No. 15414

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

standard chartered

	(a) a joint venture; (b) a wholly owned subsidiary; and (c) a dormant company as defined under section 455 of the Act. Hence SC Capital is exempt to have INEDs on its Board by virtue of being a wholly owned subsidiary. However, if SC Capital lists any security (Equity shares or is categorised as a High Debt Value Entity on Stock Exchange) then the company shall have an optimum combination of executive and non – executive directors and where the chairperson of the board of directors is a non- executive director, at least one - third of the board of directors shall comprise of independent directors and where the listed entity does not have a regular non - executive chairperson, at least half of the board of directors shall comprise of independent directors. Chapter XI of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 read with Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions require Middle Layer and Upper Layer NBFC's to have Independent Directors appointed on their Board. The candidature for appointment of Independent director would be evaluated on basis of merit. While the appointment of each of the directors would be placed before the Board after recommendations by the Nomination and Remuneration Committee, the following would be adhered to: 3.1 The Independent director shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, information technology, technical operations or other disciplines related to Company's business. 3.2 The independent director in relation to SC Capital, shall mean a director other than the managing director or whole-time director or nominee director— (a) who, in the opinion of the Board, is a person of integrity and possesses relevant expertise and experience; (b) (i) who is or was not a promoter of the company or its holding, subsidiary or associate company; (ii) who is not related to promoters or directors in the company, its holding, subsidiary or associate company; (c) who has or had no [pecuniary relationship, other than remuneration as such director or having transaction not exceeding ten per cent. of his total income or such amount as may be prescribed,] with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;]

Standard Chartered Capital Limited

Sr.No. 15415

standard chartered

	(d) none of whose relatives— (i) is holding any security of or interest in the company, its holding, subsidiary or associate company during the two immediately preceding financial years or during the current financial year: Provided that the relative may hold security or interest in the company of face value not exceeding fifty lakh rupees or two per cent. of the paid-up capital of the company, its holding, subsidiary or associate company or such higher sum as may be prescribed; (ii) is indebted to the company, its holding, subsidiary or associate company or their promoters, or directors, in excess of such amount as may be prescribed during the two immediately preceding financial years or during the current financial year; (iii) has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its holding, subsidiary or associate company or their promoters, or directors of such holding company, for such amount as may be prescribed during the two immediately preceding financial years or during the current financial year; or (iv) has any other pecuniary transaction or relationship with the company, or its subsidiary, or its holding or associate company amounting to two per cent. or more of its gross turnover or total income singly or in combination with the transactions referred to in sub-clause (i), (ii) or (iii);] (e) who, neither himself nor any of his relatives— (i) holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed; [14][Provided that in case of a relative who is an employee, the restriction under this clause shall not apply for his employment during preceding three financial years.] (ii) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of— (A) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or (B) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten per cent. or more of the gross turnover of such firm; (iii) holds together with his relatives two per cent. or more of the total voting power of the company; or (iv) is a Chief Executive or director, by whatever name called, of any nonprofit organisation that receives twenty-five per cent. or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent. or more of the total voting power of the company;

Standard Chartered Capital Limited

Sr.No. 15416

standard chartered

	(f) who possesses such other qualifications as may be prescribed, currently as follows: **Qualifications of Independent Director** (1) An independent director shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, information technology, technical operations or other disciplines related to the company's business. As per Section 150 and Rule 6 of the Companies (Appointment and Qualification of Directors Rules, 2014) and other applicable provisions of the Companies Act as amended from time to time, the Independent Director's name is required to be included in the Independent Director's databank. [1][(2) None of the relatives of an independent director, for the purposes of sub-clauses (ii) and (iii) of clause (d) of sub-section (6) of section 149- (i) is indebted to the company, its holding, subsidiary or associate company or their promoters, or directors; or (ii) has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its holding, subsidiary or associate company or their promoters, or directors of such holding company, for an amount of fifty lakhs rupees, at any time during the two immediately preceding financial years or during the current financial year.] **4. Terms & Conditions for appointment of an Independent Director** 4.1 The independent director shall at the first meeting of the Board in which he participates as a director and thereafter at the first meeting of the Board in every financial year or whenever there is any change in the circumstances which may affect his status as an independent director, give a declaration that he meets the criteria of independence. 4.2 The Company and the Independent Directors shall abide by the provisions specified in Schedule IV of the Companies Act, 2013 which lays down the code of conduct for independent directors. 4.3 An independent director shall hold office for a term up to five consecutive years on the Board of a company or such other term as may be prescribed by the Board, but shall be eligible for re-appointment on passing of a special resolution by the company and disclosure of such appointment in the Board's report. 4.4 No independent director shall hold office for more than two consecutive terms, but such independent director shall be eligible for appointment after the expiration of three years of ceasing to become an independent director: Provided that an independent director shall not, during the said period of three years, be appointed in or be associated with the company in any other capacity, either directly or indirectly. 4.5 Any intermittent vacancy of an independent director shall be filled up by the Board of SC Capital at the earliest but not later than immediate next

Standard Chartered Capital Limited

standard chartered

	Board meeting or three months from the date of such vacancy, whichever is later. **5. Criteria for deciding remuneration payable to directors, key managerial personnel and other employees** The remuneration approach for Standard Chartered Capital Ltd (SC Capital) is consistent with the approach for Standard Chartered PLC (the Group) and is aligned to remuneration regulations in India and in the UK where we are headquartered. As per the provisions of the Companies Act, 2013, the Independent director shall not be entitled to stock options and may receive remuneration by way of sitting fees within the limits as permitted by the Rules pursuant to the Companies Act, 2013 for attending the meetings of the Board and the Committees. **5.1 Our Regulatory Framework** At SC Capital, we ensure that our remuneration policies, standards and practices are aligned to the remuneration rules issued by the Reserve Bank of India, the requirements laid down in the Companies Act, as well as the UK Remuneration Rules. Remuneration regulations in India are aligned with the FSB principles on sound compensation practices. The Group's lead regulators are Prudential Regulation Authority (PRA) and Financial Conduct Authority (FCA) and our regulatory framework incorporates detailed requirements on remuneration in the Remuneration Part of the PRA Rulebook, the FCA handbook SYSC 19D and any other associated legislation and guidance (the UK Remuneration Rules). Overall, our remuneration framework is designed to: • Reward colleagues for progress made on the execution of our strategy and appropriately incentivise colleagues to deliver strong performance over the long-term, whilst avoiding excessive and unnecessary risk-taking, and • Promote sound and effective risk management through our remuneration structures **5.2 Governance and Oversight** Our remuneration framework consists of the Group Variable Compensation Policy and Standard supplemented by internal remuneration guidelines and processes to support remuneration governance and decision making through various stages of the employment cycle. **5.2.1 At Board level:** The PLC RemCo has responsibility for setting and reviewing the principles, parameters and governance framework of our remuneration approach and overseeing implementation, ensuring alignment with our culture, the requirements of the UK Corporate Governance Code (applicable to companies with a premium listing on the London Stock Exchange) and any other relevant regulations. The Committee's terms of reference can be found here on SC.com. The effectiveness of the PLC

Standard Chartered Capital Limited

standard chartered

	RemCo is reviewed on an annual basis, the results of which are outlined in the Directors Remuneration Report. **5.2.2 At SC Capital:** As per the requirements of RBI and in line with Companies Act, a Nomination and Remuneration Committee has been established to oversee the implementation of remuneration approach and compliance with regulations locally. The Terms of reference of the Nomination and Remuneration Committee include review of remuneration for the Managing Director & CEO. **5.2.3 At Management Level:** The Group's management body in its supervisory function has appropriate oversight of, and periodically reviews, the general principles of the remuneration policy through the Group Reward Plan Committee (GRPC). Comprising of senior representatives in Finance, Human Resources and Risk alongside the Group CEO, the GRPC is responsible for ensuring that the Group's remuneration policies, practices and procedures i) are consistent with and promote sound and effective risk management; ii) do not encourage risk-taking that exceeds the level of tolerated risk of the Group; and iii) are in line with the Group's strategy, objectives, values and long-term interests. The GRPC is supported by the Risk Adjustment Committee (RAC) which is responsible for ensuring that ex-post risk adjustment of remuneration is designed and operated as an effective risk management mechanism. To achieve this, the RAC considers material events and issues, which have undergone initial review by the Risk and Accountability Forum (RAF) and include input from Group Internal Audit, Compliance, Legal and Risk. **5.3 Our remuneration framework** ***5.3.1 Fair Pay Charter*** At Standard Chartered, our goal is to create a culture of sustainable high performance where everyone can be at their best and feels their contributions are fairly rewarded. The PLC Remuneration Committee (RemCo) approves the Fair Pay principles, which outlines the Group's underlying philosophy and commitment to equitable reward. These apply to all colleagues in the Group, including senior management and executive directors. Our Fair Pay principles are set out below: 1. **Equal Pay:** We offer equal pay for equal work by market and don't tolerate unlawful discrimination 2. **Purpose-led:** We provide a holistic set of reward and benefits in line with our valued behaviours and Stands 3. **Competitive opportunities:** We aim to pay colleagues competitively 4. **Performance-driven:** We are committed to motivating, recognising and rewarding sustainable high performance ***5.3.2 Remuneration Policies:*** Overall, our remuneration framework is designed to reward colleagues for progress made on the execution of our strategy and appropriately incentivise colleagues to deliver strong performance over the long-term, whilst avoiding excessive and unnecessary risk-taking. Our remuneration policies, practices and standards are aligned

Standard Chartered Capital Limited

Sr.No. 15419

standard chartered

	with the long-term interests of the Group, promote sound and effective risk management through its remuneration structures and include measures to avoid conflicts of interest. ***5.3.3 Key elements of remuneration:*** Employees typically receive: • Salary that is delivered in cash monthly. It reflects the skills and experience of the individual and is reviewed annually against market information and in the context of the annual performance assessment and affordability. • Variable Compensation: Employees are eligible to be considered for variable remuneration driven by Group, business area and individual performance. Individual variable remuneration is determined on the basis of Group and/or business area (where applicable) as well as individual performance. Individual performance is determined by considering what was achieved and how this was achieved in the context of the Group's valued behaviours. Non-executive directors are not awarded variable remuneration. At a Group and business area level, balanced scorecards play an integral role in the determination of discretionary variable remuneration. Aligned with the Group's strategy, the scorecards take into consideration financial and strategic measures which are designed to drive the right outcome for clients, as well as deliver improvements in shareholder returns whilst ensuring that returns are not generated by excessive risk-taking. People Leaders differentiate VC for both individuals with very strong performance and for individuals whose performance falls short of the expected performance standard, supported by guiding principles, assurance reviews and affordability. An appropriate balance is maintained between fixed and variable pay. The purpose of the offering Variable Compensation (VC) is to act as a tool to motivate and incentivise colleagues to deliver sustainable high performance aligned with the Group's strategy, valued behaviours and effective risk management. VC is fully discretionary and the Group retains absolute discretion as to the amount awarded with flexibility to award zero VC. In addition, employees: ▪ Are eligible to participate in the Group's all-employee Share save scheme; and ▪ Receive core benefits based on local regulations and competitive practice, which normally include retirement benefits, medical insurance, life assurance, annual leave, sick leave etc. SC Capital rewards sustained performance over time and decisions on pay are strongly based on differentiation both for sustained performance and for valued behaviours. **5.3.4 Alignment to good conduct and risk management**

Standard Chartered Capital Limited

Standard Chartered Capital Limited
Registered Office: 12th Floor, Parinee Crescenzo, Plot No. C – 38/39, G – Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: https://sccapital.in | Email: SCCapital.customercare@sc.com

standard chartered

	• Our remuneration approach is designed to promote sound risk management by aligning employee incentives with the longer-term interests of the Group, taking into account the timeframe over which financial risks crystallise. Good conduct and the demonstration of Valued Behaviours are rewarded. • The pay-out schedules of Remuneration are sensitive to the time horizon of risks by the implementation of deferral approach for all colleagues globally unless superseded by more onerous local regulations. Under the deferral mechanism, colleagues with awards above a specific threshold are required to defer part of any variable remuneration award into deferred shares, rather than the award being paid entirely in cash. The Remuneration is also paid in mix of cash, equity and other forms of awards that is consistent with risk alignment. • Colleagues engaged in financial and risk control are independent, have appropriate authority, and are compensated in a manner that is independent of the business areas they oversee and commensurate with their key role. Performance and reward decisions for the control functions are determined independent of the business; and control functions do not participate in any business specific performance plans. • Remuneration is adjusted for all types of risk and the outcomes are aligned to risk outcomes. The Group's discretionary variable remuneration is subject to approval by the PLC RemCo based on a recommendation by the GRPC. When determining the Group's variable remuneration and its allocation between business areas, the Committee considers (amongst other things): current and future risks, including operational, conduct, information and cyber security and financial crime risks; specific RCC events; performance measured against scorecards, ensuring risk-taking does not exceed the Group's Risk Appetite; and ensures that the Group's remuneration policies do not encourage risk-taking that exceeds the Group's Risk Appetite. • To account for current and future risks, we consider whether any remuneration adjustments are required. Adjustments can be made in relation to risks that are inherent in our business activities (ex-ante) or in relation to events and issues that have crystallised (ex-post). Our process includes adjustments which are automatic and discretionary. Adjustments apply at a collective (i.e. Group-wide and/or country / Cluster / business area) and/or individual level. Ex-post risk adjustments can be done via collective adjustments, individual in-year adjustments, malus and/or clawback. • Automatic ex-ante and ex-post risk adjustments are applied at a collective level in relation to risks, events and issues that impact the financials of the Group and therefore have a direct impact on the Group's incentive funding. Additional incremental discretionary ex-ante and ex-post risk adjustments may also be applied at a collective level where deemed necessary.

Standard Chartered Capital Limited

Sr.No. 15421

standard chartered

	5.3.5 Performance Assessment Colleague performance is assessed against progress against individual and team goals / targets, adherence to the Bank's Valued Behaviours, approach to managing risk, control and conduct, feedback received and role expectations. Remuneration outcomes are driven by a combination of Group, business area and individual performance. They reflect what the colleagues have achieved and how they have achieved it, based on the valued behaviours they have demonstrated. This ensures that everyone is aligned to deliver long-term sustainable growth and that variable remuneration recognises the exceptional achievement, conduct, behaviours and values of employees. People Leaders are required to affirm that risk, control and conduct behaviours have been considered and assessed as part of the year-end review. Furthermore, People Leaders must consider the colleague's risk, control and conduct when making Total Variable Compensation (TVC) proposals, with risk adjustments made where appropriate The Group continues to review its remuneration practices in response to both emerging best practice and market developments globally. **5.3.6: Remuneration of Managing Director & CEO of SC Capital** In respect of the remuneration payable to the Managing Director & CEO of SC Capital, apart from Group Remuneration Policy, provisions of the section 197 of the Companies act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 shall also be complied with.
Reporting Requirements	1) This policy and any subsequent amendment(s) thereto, shall be placed on the website of the company 2) The salient features of the policy and changes therein along with the web address of the policy shall be disclosed in the Board's report. 3) Remuneration paid to Directors and Key Managerial Personnel shall be reported in the Annual Return as on close of a financial year.
Other Related Documents	1. Schedule IV of the Companies Act, 2013
Definitions under the Companies Act, 2013	2. Section 2 (18): "Chief Executive Officer" means an officer of a company, who has been designated as such by it. 3. Section 2 (19): "Chief Financial Officer" means a person appointed as the Chief Financial Officer of a company. 4. Section 2 (24): "company secretary" or "secretary" means a company secretary as defined in clause (c) of sub-section (1) of section 2 of the Company Secretaries Act, 1980 who is appointed by a company to perform the functions of a company secretary under this Act. 5. Section 2 (34): "director" means a director appointed to the Board of a company.

Standard Chartered Capital Limited

Sr.No. 15422

standard chartered

	6. Section 2 (51): "key managerial personnel", in relation to a company, means— (i) the Chief Executive Officer or the managing director or the manager;(ii) the company secretary; (iii) the whole-time director; (iv) the Chief Financial Officer; and (v) such other officer, not more than one level below the directors who is in whole-time employment, designated as key managerial personnel by the Board; and (vi) such other officer as may be prescribed] 7. Section 2 (53): "manager" means an individual who, subject to the superintendence, control and direction of the Board of Directors, has the management of the whole, or substantially the whole, of the affairs of a company, and includes a director or any other person occupying the position of a manager, by whatever name called, whether under a contract of service or not. 8. Section 2 (54): "managing director" means a director who, by virtue of the articles of a company or an agreement with the company or a resolution passed in its general meeting, or by its Board of Directors, is entrusted with substantial powers of management of the affairs of the company and includes a director occupying the position of managing director, by whatever name called. 9. Section 2 (78): "remuneration" means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961. 10. Section 2 (94): "whole-time director" includes a director in the whole-time employment of the company; 10. Senior Management – As per the explanation given under section 178 of the Companies Act 2013, Senior Management means personnel of the company who are members of its core management team excluding Board of Directors comprising all members of management one level below the executive directors, including the functional heads.
Policy Owner (name & title)	Head Performance Reward and Benefits, South Asia, Standard Chartered and Company Secretary, SC Capital would be responsible for carrying out changes in the Policy document as may be recommended by the Nomination and Remuneration Committee from time to time. As per Section 178 of the Companies Act, 2013, the SC Capital Nomination and Remuneration Committee shall consist of three or more non-executive directors out of which not less than one-half shall be independent director
Approving Authority	SC Capital Board

Standard Chartered Capital Limited

Independent Auditor's Report

To The Members of Standard Chartered Capital Limited

Report on the Audit for the Financial Statements

Opinion

We have audited the accompanying financial statements of **Standard Chartered Capital Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash Flows for the year ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

CNK & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

Sr. No	Key Audit Matter	How the Key Audit Matter was addressed in our audit
1	**Impairment of Portfolio Loans**	
Refer to the accounting policies in 'Note 3.5 and 6.1 to the Ind AS Financial Statements: Impairment of Financial Assets including Expected Credit Loss'.		
	• Under Ind AS 109, "Financial Instruments", allowance for Loan losses is determined using expected credit loss ('ECL') estimation model. The estimation of ECL on financial instruments involves significant Management judgment and estimates. ECL is considered as Key Audit Matter due to complexity in models and use of assumptions, significant management judgements which are subjective and uncertain. The major areas where greater levels of management judgement are involved in ECL estimation are: - **Data Inputs**: Application of ECL model requires several data inputs, increasing risks of completeness and accuracy of historical & current data used in the model - **Model Estimations**: Internally developed models are used to estimate ECL, involving determination of Probability of Default (PD), Loss given default (LGD), and Exposure at default (EAD). PD and LGD are the most significant judgmental aspects. -**Staging Classification of Loans**: Significant judgement is applied in staging loans based on DPD thresholds and qualitative factors like early alerts and management watchlists. - **Other Critical Judgements**: Significant judgement is required in deriving the ECL provision, especially when evaluating cushion breaches, elevated risks associated with promoter-backed exposures, and similar factors. - **Economic Scenarios**: Ind AS 109 requires ECLs to reflect a range of unbiased forward-looking economic conditions. Management judgement is applied in selecting economic scenarios and probability weightings.	Our key audit procedure included: •Reviewing board approved policies for impairment of financial instruments and assessing compliance with Ind AS 109. • Understanding the ECL estimation process and testing the design and operating effectiveness of controls over data extraction and validation. • Performed reconciliations procedures to ensure consistency and overall integrity of the data driving the impairment calculations. • Testing operating effectiveness of controls for stage-wise bifurcation of portfolios along with timely ascertainment of stress and early warning signals. • Reviewing the rationale for PD and LGD factors used by the Company. • Checking the completeness and accuracy of the source data used and along with assessing the appropriateness of collateral values basis the latest valuation reports and lien confirmations. •Testing of, review controls over measurement of provisions and disclosures in the Ind AS Financial Statements. • Sample testing over key inputs, data and assumptions impacting ECL calculations to assess the completeness, accuracy and relevance of data and reasonableness of economic forecasts, weights, and model assumptions applied.

CNK & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

	The Underlying assumptions used in the estimation of impairment loss allowance estimates are subject to uncertainties, often beyond the Company's control. Given the size of the loan portfolio relative to the balance sheet and the impact of impairment allowances, this was considered a key audit matter.	• Model calculations testing through re-computation and challenging management's assumptions • Reviewed the accuracy of Exposure at Default (EAD) split between secured and unsecured portions to ensure proper risk assessment and provisioning. • Testing the arithmetical accuracy of the data used in the ECL model and computation of ECL provision performed by the Company in spreadsheets. • Assessing whether the disclosures on key judgements, assumptions and quantitative data with respect to impairment of loans in the Ind AS Financial Statements are appropriate and sufficient. • Obtained and verified confirmations from banks and custodians to ensure the existence and accuracy of cash collateral balances held against loans. • Critical areas for improvement, if any, as and when noticed are communicated to the company's Management and the adequacy of action taken by the company where necessary, is reviewed by us periodically as part of our audit procedures.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our Auditors' Report thereon. The other information is expected to be made available to us after the date of this Auditor's report.

CNK & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the Annual report, if we conclude that there is a material misstatement therein, we are required to report that fact to those charged with governance and take appropriate action as applicable under relevant laws and regulations.

Responsibilities of Management and Board of Directors' for Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

CNK & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements are in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure - A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

CNK & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements (Refer Note 48.1 of Financial Statements) .

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts. (Refer Note 48.2 of Financial Statements).

iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund during the year ended March 31, 2026.

iv.

(a) The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

CNK & ASSOCIATES LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

(b) The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.

v.

(a) The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with Section 123 of the Act to the extent it applies to payment of dividend.

(b) As stated in Note No. 98 to the Financial Statements, the Board of Directors of the Company has proposed final dividend for the financial year 2025-2026 which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with Section 123 of the Act.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the Audit trail has been preserved by the company as per the statutory requirements for record attention.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W100036

CNK & ASSOCIATES LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Pankaj Tiwari
Partner
Membership No. 153110
UDIN: 26153110LTNJQO5841
Place: Mumbai
Date: May 20, 2026

ANNEXURE – A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in Independent Auditor's Report to the members of the Company on the financial statements for the year ended March 31, 2026, we report that:

i. In respect of Company's Property, Plant and Equipment, Right of Use and Intangible Assets:

(a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of Right of Use assets.

B. Based on the verification of documents provided to us and according to information and explanations provided by the management, The Company is maintaining proper records showing full particulars of Intangible assets.

(b) The property, plant and equipment of the Company are verified by the Management on a systematic basis and no material discrepancies have been noticed on such verification. The Management undertakes physical verification of property, plant and equipment at reasonable intervals and in our opinion, the frequency of such verification is reasonable.

(c) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the title deed of the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.

(d) According to the information and explanations provided to us and on the basis of our examination of the records, the Company has not revalued its Property, Plant and Equipment (including Right of Use Assets) or intangible assets during the year.

(e) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, no proceedings have been initiated during the year or are pending against the company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988(45 of 1988) and rules made thereunder.

ii.

(a) The company is in the business of providing loans and does not have any physical inventories. Accordingly, the provision stated in paragraph 3(ii)(a) of the order is not applicable to the company.

(b) The Company has been sanctioned working capital limit in excess of Rs. 5 Crore in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company

iii.

(a) Since the Company's principal business is to give loans, the provisions of clause 3(iii)(a) of the Order are not applicable to it.

(b) In our opinion and according to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the Company's interest.

CNK & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

(c) In respect of loans and advances in nature of loans, granted by the Company during the normal course of its business, having regard to the voluminous nature of loan transactions, it is not practicable to furnish entity-wise details of amount, due date for repayment or receipt and the extent of delay in this report (as suggested in the Guidance Note on CARO 2020, issued by the Institute of Chartered Accountants of India for reporting under this clause), in respect of loans and advances which were not repaid / paid when they were due or were repaid / paid with a delay. Further for loans where there are delays or defaults in repayment of principal and / or payment of interest as at the balance sheet date, the summary of the same are disclosed by Management in Note 6.1 of the Financial Statements.

(d) In respect of loans granted by the Company, the overdue amount remaining outstanding as at the balance sheet date is as reported by the management in Note 86 of the Financial Statements. The total amount overdue for more than 90 days amounts to Rs. 701 Lakhs with respect to 1 borrower. The Company has taken reasonable steps in its normal course of business for recovery of overdue principal and interest in respect of such loans;

(e) Since the Company's principal business is to give loans, the provisions of paragraph 3(iii)(e) of the Order are not applicable to it.

(f) Based on our verification of the documents provided to us and according to the information and explanations provided by the Management, the Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment.

iv. The company has not granted any loans or made any investments, or provided any guarantees, or securities to the parties covered under Section 185 or 186. Therefore, the provisions of Section 185 and Section 186(1) are not applicable to the Company. The company is Non-Banking Financial Company registered with Reserve Bank of India and consequently other provisions of Section 186 are not applicable to the Company.

v. According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the Company has not accepted any deposits to which directives of the Reserve Bank of India and provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder apply. Accordingly, reporting under clause 3 (v) of the Order are not applicable to the Company.

vi. According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the Central Government has not prescribed maintenance of cost records under section 148 (1) of the Act. Accordingly, reporting under clause 3(vi) of the Order are not applicable to the Company.

vii. According to the information and explanations provided to us and on the basis of our examination of the records of the Company, in respect of statutory dues,

(a) The Company has been generally regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues applicable to it with the appropriate authorities.

CNK & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Income Tax, Employees' State Insurance, Duty of Custom, Duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) Details of statutory dues referred to in sub-clause (a) above in which have not been deposited as on March 31,2026 on account of dispute is given below:

Nature of the statute	**Nature of the dues**	**Forum where the dispute is pending**	**Period to which the amount relates**	**Amount (Rs in lacs)**
Income Tax Act, 1961	Income Tax	Assessing Officer	AY 2008-09	23.77
Income Tax Act, 1961	Income Tax	Commissioner of Income-tax (Appeals)	AY 2011-12	3.31
Income Tax Act, 1961	Income Tax	Commissioner of Income-tax (Appeals)	AY 2012-13	399.93
Income Tax Act, 1961	Income Tax	Commissioner of Income-tax (Appeals)	AY 2013-14	119.83
Income Tax Act, 1961	Income Tax	Commissioner of Income-tax (Appeals)	AY 2014-15	148.63
Income Tax Act, 1961	Income Tax	Commissioner of Income-tax (Appeals)	AY 2015-16	127.27
Income Tax Act, 1961	Income Tax	Commissioner of Income-tax (Appeals)	AY 2022-23	16.46
Income Tax Act, 1961	Income Tax	Commissioner of Income-tax (Appeals)	AY 2023-24	25.86

viii. According to the information and explanations provided to us and on the basis of our examination of the records of the Company, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix.

(a) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayments of loans or borrowings to any financial Institution, debenture holders and bank as at balance sheet date.

(b) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the Company is not been declared wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

CNK & ASSOCIATES LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) According to the information and explanations given to us, the company does not have any subsidiary, associates or joint ventures. Accordingly, reporting under clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us, the Company does not have any subsidiary, associates or joint ventures. Accordingly, the provisions of paragraph 3(ix)(f) of the Order is not applicable to the Company.

x.

(a) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3(x)(a) of the order is not applicable

(b) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under paragraph 3(x)(b) of the Order is not applicable.

xi.

(a) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the Company has not received any whistle blower complaints during the year. Accordingly, reporting under paragraph 3(xi)(c) of the Order is not applicable.

xii. According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the Company is not a nidhi company. Accordingly, reporting under clause 3(xii) of the Order is not applicable.

xiii. According to the information and explanations provided to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Ind AS.

CNK & ASSOCIATES LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

xiv.

(a) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the company has an adequate internal audit system commensurate with the size and nature of its business.

(b) We have considered the reports of the Internal Auditors for the period under audit.

xv. According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi.

(a) The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and it has obtained the registration.

(b) Accordingly, the company has not conducted any Non-Banking Financial activities without a valid Certificate of Registration (CoR) from the Reserve Bank.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India nor there are more than one CIC as part of group. Accordingly, sub clause (c) and (d) of clause 3 (xvi) of the Order is not applicable.

xvii. According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the procedure performed by us, and on an overall examination of financial statements of the Company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year and accordingly paragraph 3 (xviii) of the order is not applicable.

xix. Based on the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the balance sheet date. We, however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. According to the information and explanations provided to us and on the basis of our examination of the records of the Company,

(a) The company is not required to transfer unspent amount to a fund specified in Schedule VII to the Companies Act for other than ongoing projects. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable.

CNK & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

(b) There are no amount unspent on the corporate Social Responsibilities activities as per section 135 of the act and hence reporting under the clause 3(xx)(a) and (b) of the order are not applicable.

xxi. The company does not have any subsidiary, associate, or joint venture company and is not required to prepare consolidated financial statements. Accordingly, paragraph 3(xxi) of the order is not applicable to the company.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W100036

CNK & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

Pankaj Tiwari
Partner
Membership No. 153110
UDIN: 26153110LTNJQO5841
Place: Mumbai
Date: 20 May, 2026

ANNEXURE – B To The Independent Auditor's Report Of Even Date On The Financial Statements Of Standard Chartered Capital Limited

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to financial statements of **Standard Chartered Capital Limited** ("the Company") as at March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls with reference to financial statements

The Company's management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013("the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements, both applicable to an audit of Internal Financial controls with reference to financial statements.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No.: 101961W/W100036

CNK & ASSOCIATES LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Pankaj Tiwari
Partner
Membership No. 153110
UDIN: 26153110LTNJQO5841
Place: Mumbai
Date: 20 May, 2026

Standard Chartered Capital Limited
(Wholly owned subsidiary of Standard Chartered Bank,United Kingdom)
CIN: U65990MH2003PLC142829

Balance Sheet as at March 31, 2026

(INR Lacs)

Particulars	Note No.	As at Mar 31, 2026	As at Mar 31, 2025
Assets			
Financial Assets			
Cash and cash equivalents	4	22,278	38,984
Bank Balance other than (a) above		-	-
Receivables:	5		
(I) Trade Receivables		-	559
(II) Other Receivables		-	-
Loans	6	614,561	812,120
Investments	7	58,185	63,449
Other Financial assets	8	484	149
Non-financial Assets			
Current Tax Assets (Net)	9	14,327	14,327
Deferred Tax Assets (Net)	10	356	666
Property, Plant and Equipment	11	772	824
Capital Work in Progress		-	-
Intangible assets under development		21	31
Other Intangible Assets	12	83	165
Other non-financial assets	13	332	250
Total assets		**711,399**	**931,524**
Liabilities and Equity			
Liabilities			
Financial Liabilities			
Payables	14	-	-
(I)Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(II) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises		39	80
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		270	547
Debt Securities	15	255,297	393,175
Borrowings (Other than debt securities)	16	169,762	280,309
Inter Corporate Deposits	17	61,486	48,130
Subordinated Liabilities		-	-
Other financial liabilities	18	1,976	2,347
Non-financial liabilities			
Current tax liabilities	9	6,634	6,545
Provisions	19	379	320
Deferred tax liabilities (Net)	10	-	-
Other non-financial liabilities	20	525	591
Total liabilities		**496,368**	**732,044**
Equity			
Equity share capital	21	55,968	55,968
Other equity		159,063	143,512
Total equity		**215,031**	**199,480**
Total liabilities and equity		**711,399**	**931,524**

Material Accounting policy — 3
Notes to the Financial Statements — 4 to 103
Material accounting policies and notes attached thereto form an integral part of financial statements

As per our report attached.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No: 101961 W/W 100036

For and on behalf of the Board of Directors of
Standard Chartered Capital Limited

Pankaj Tiwari
Partner
Membership No: 153110
May 20, 2026
Mumbai

Sachin Shah
Director
DIN No: 09765131

Nirmal Kishore
MD & CEO
DIN: 10260505

Vishal Jhalani
CFO
ACA: 403303
May 20, 2026
Mumbai

Richa Shah
Company Secretary
ACS: 32437

Standard Chartered Capital Limited
(Wholly owned subsidiary of Standard Chartered Bank,United Kingdom)
CIN: U65990MH2003PLC142829
Statement of Profit and Loss for year ended March 31, 2026

(INR Lacs)

Particulars	Note No.	Year Ended	
		Mar 31, 2026	Mar 31, 2025
Revenue from operations			
Interest Income	22	85,002	90,980
Fee and Commission Income	23	1,980	2,155
Total Revenue from operations		**86,982**	**93,135**
Other Income	24	31	51
Total Income		**87,013**	**93,186**
Expenses			
Finance Costs	25	47,198	57,156
Net loss on fair value changes	26	1,018	-
Fees and commissions expense		-	-
Net loss on derecognition of financial instruments under amortised cost category		-	-
Impairment on financial instruments	27	(885)	343
Employee Benefits Expenses	28	3,257	3,907
Depreciation and amortisation expense	29	459	402
Other expenses	30	1,591	2,120
Total Expenses		**52,638**	**63,928**
Profit / (loss) before exceptional items and tax		34,375	29,258
Exceptional items (Refer note 89)	30.3	-	1,660
Profit / (loss) before tax		**34,375**	**27,598**
		8,766	
Tax Expense:	38		
(1) Current Tax		8,456	7,009
(2) Deferred Tax		304	57
		8,760	**7,066**
Profit / (loss) for the period		**25,615**	**20,532**
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss - Remeasurements of the defined benefit plans		21	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		(5)	-
(iii) Items that will be reclassified to profit or loss		6	11
(iv) Income tax relating to items that will be reclassified to profit or loss		(2)	3
Other Comprehensive Income		**20**	**14**
Total Comprehensive Income for the year		**25,635**	**20,546**
Earnings per equity share (Face value of INR 10 per share)			
Basic (INR)		4.58	3.78
Diluted (INR)		4.58	3.78

Material Accounting policy — 3
Notes to the Financial Statements — 4 to 103
Material accounting policies and notes attached thereto form an integral part of financial statements

As per our report attached.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No: 101961 W/W 100036

Pankaj Tiwari
Partner
Membership No: 153110
May 20, 2026
Mumbai

For and on behalf of the Board of Directors of
Standard Chartered Capital Limited

Sachin Shah
Director
DIN No: 09765131

Nirmal Kishore
MD & CEO
DIN: 10260505

Vishal Jhalani
CFO
ACA: 403303
May 20, 2026
Mumbai

Richa Shah
Company Secretary
ACS: 32437

Standard Chartered Capital Limited
(Wholly owned subsidiary of Standard Chartered Bank,United Kingdom)
CIN: U65990MH2003PLC142829
Crescenzo, 12th Floor, G Block, C 38/39, BKC, Bandra (E), Mumbai - 400051, India
Website: www.sccapital.in
Email :SCCapital.customercare@sc.com
Toll Free No.: 18002090505

Cash Flow Statement for year ended March 31, 2026

(INR Lacs)

Particulars	Year ended Mar 31, 2026	Year ended Mar 31, 2025
Cash flows from operating activities:		
Profit before tax	34,375	27,598
Adjustments for:		
Write off / Write back (Net)	(197)	11
Finance Cost on Lease	34	27
Interest on Income Tax Refund	(2)	(35)
Interest on Financing activities	46,185	57,124
Interest on Fixed Deposits & Investments	(5,844)	(7,194)
Impairment on financial instruments (Net)	(885)	343
Profit On sale of Motor Vehicle	(1)	(2)
Net change on Fair value changes	1,018	-
Depreciation and amortisation expenses	446	402
Operating profit before working capital changes	**75,129**	**78,274**
Adjustments:		
(Increase) / Decrease in trade receivables	559	(491)
(Increase) / Decrease in loans	197,559	(74,130)
Increase / (Decrease) in other financial liabilities & non financial liabilities	(707)	1,517
(Increase) / Decrease in other financial assets	(335)	(102)
(Increase) / Decrease in other non- financial assets	(82)	190
Net cash flows from operations	**272,122**	**5,258**
Income taxes(paid)/ refund	(8,359)	(6,640)
Net cash flows from/(used in) operating activities	**263,764**	**(1,382)**
Cash flows from investing activities		
Interest received on Fixed deposits and Investments	5,844	7,194
Investments in T Bill's and Non Convertible Debentures	5,265	(2,239)
Purchase of Property, plant and equipment	(10)	(65)
Sale of Motor Vehicle	12	21
Intangible Asset under development	9	1,268
Purchase of Other Intangible Assets	82	(159)
Net cash flows from/(used in) investing activities	**11,202**	**6,020**
Cash flows from financing activities		
Dividend paid on Equity Shares	(10,074)	(3,349)
Share Application Money Pending Allotment	-	-
Issue of Ordinary Share Capital	-	16,748
Proceeds of borrowings	543,000	877,340
Repayment of borrowings	(791,926)	(857,634)
Interest paid on Borrowings	(32,329)	(59,040)
Lease rental paid	(342)	(225)
Net cash flows from/(used in) financing activities	**(291,671)**	**(26,160)**
Net increase in cash and cash equivalents	**(16,706)**	**(21,521)**
Cash and cash equivalents at the beginning of the year	38,984	60,505
Cash equivalents at the end of the year	**22,278**	**38,984**

Note:
(i) The above Cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7).

- Material Accounting policy (Refer Note 3)
- Notes to the Financial Statements (Refer Note 4 to Note 103)
- Material accounting policies and notes attached thereto form an integral part of financial statements

As per our report attached.

For CNK & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 101961W/W-100036

Pankaj Tiwari
Partner
Membership No: 153110
May 20, 2026
Mumbai

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

For and on behalf of the Board of Directors of
Standard Chartered Capital Limited

Standard Chartered Capital Limited

Sachin Shah
Director
DIN No: 09765131

Nirmal Kishore
MD & CEO
DIN: 10260505

Vishal Jhalani
CFO
ACA: 403303

Richa Shah
Company Secretary
ACS: 32437

May 20, 2026
Mumbai

PUBLIC

Standard Chartered Capital Limited
(Wholly owned subsidiary of Standard Chartered Bank,United Kingdom)
CIN: U65990MH2003PLC142829

Statement of Changes in Equity

A. Equity Share Capital

(1) Current reporting period (INR Lacs)

Balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
55,968	-	55,968

(2) Previous reporting period (INR Lacs)

Balance at the beginning of the Previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
52,741	3,227	55,968

B. Other Equity

(INR Lacs)

(1) Current reporting period	As at 31 Mar 2026													
			Reserves and Surplus											
	Share application money pending allotment	Equity component of compound financial instruments	Statutory Reserve	Capital Reserve	Securities Premium	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Money received against share warrants	Impairment Reserve (RBI)	Total
Balance at the beginning of the current reporting period	-	-	24,621	-	39,079	77,808	-	-	-	-	-	-	2,004	143,512
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	24,621	-	39,079	77,808	-	-	-	-	-	-	2,004	143,512
Share capital issued during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	-	-	-	20	-	-	-	-	-	-	-	20
Dividends	-	-	-	-	-	(10,074)	-	-	-	-	-	-	-	(10,074)
Transfer from retained earnings*	-	-	5,123	-	-	(5,123)	-	-	-	-	-	-	-	-
Transfer to Impairment reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change -														
-Profit	-	-	-	-	-	25,615	-	-	-	-	-	-	-	25,615
-Other	-	-	-	-	-	(11)	-	-	-	-	-	-	-	(11)
Balance at the end of the current reporting period	-	-	29,744	-	39,079	88,235	-	-	-	-	-	-	2,004	159,063

*In terms of Section 45-IC of the RBI Act 1949, Company is required to create a reserve fund and transfer therein a sum not less than twenty percent of its net profit every year

B. Other Equity

(INR Lacs)

(1) Previous reporting period	As at 31st March 2025													
			Reserves and Surplus											
	Share application money pending allotment	Equity component of compound financial instruments	Statutory Reserve	Capital Reserve	Securities Premium	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Money received against share warrants	Impairment Reserve (RBI)	Total
Balance at the beginning of the previous reporting period	-	-	20,515	-	25,558	64,852	-	-	-	-	-	-	1,869	112,794
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	-	-	20,515	-	25,558	64,852	-	-	-	-	-	-	1,869	112,794
Share capital issued during the year	-	-	-	-	13,521	-	-	-	-	-	-	-	-	13,521
Total Comprehensive Income for the previous year	-	-	-	-	-	14	-	-	-	-	-	-	-	14
Dividends	-	-	-	-	-	(3,349)	-	-	-	-	-	-	-	(3,349)
Transfer from retained earnings*	-	-	4,106	-	-	(4,106)	-	-	-	-	-	-	-	-
Transfer to Impairment reserve	-	-	-	-	-	(135)	-	-	-	-	-	-	135	-
Any other change														
-Profit	-	-	-	-	-	20,532	-	-	-	-	-	-	-	20,532
-Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the previous reporting period	-	-	24,621	-	39,079	77,808	-	-	-	-	-	-	2,004	143,512

*In terms of Section 45-IC of the RBI Act 1949, Company is required to create a reserve fund and transfer therein a sum not less than twenty percent of its net profit every year

- Material Accounting policy (Refer Note 3)
- Notes to the Financial Statements (Refer Note 4 to Note 103)
- Material accounting policies and notes attached thereto form an integral part of financial statements

As per our report attached

For C N K & Associates LLP
Chartered Accountants
Firm Registration No: 101961 W/W 100036

Pankaj Tiwari
Partner
Membership No: 153110
May 20, 2026
Mumbai

For and on behalf of the Board of Directors of
Standard Chartered Capital Limited

Sachin Shah
Director
DIN No: 09765131

Nirmal Kishore
MD & CEO
DIN: 10260505

Vishal Jhalani
CFO
ACA: 403303
May 20, 2026
Mumbai

Richa Shah
Company Secretary
ACS: 32437

Standard Chartered Capital Limited

Notes to the financial statements (Continued)
CIN: U65990MH2003PLC142829

4. Cash and cash equivalents **(INR Lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Cash in Hand	-	-
Balances with Banks*		
(a) In Current Accounts #	4,178	24,861
(b) Fixed Deposits(Less than 3 months)	18,100	14,123
Total	**22,278**	**38,984**

* includes balances with Related Party (Refer Note 43)
# Pursuant to notification from Citizen Financial Cyber Fraud Reporting and Management System in connection with ongoing investigation on First IDFC Bank, SCB India has placed lien of Rs. 2.35 Lakhs on the current account of the company.

5. Trade Receivables **(INR Lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Receivables		
Receivables considered as good - secured	-	-
Receivables considered as good - unsecured	-	559
Less: Expected credit losses	-	-
Total	**-**	**559**

1. Impairment allowance recognised on trade receivables is Nil (Previous Year : Nil)
2. No trade receivables are due from firms or private companies respectively in which any director is a partner, a director or a member (Previous Year : Nil)

Trade Receivables ageing as at March 31, 2026 **(INR Lacs)**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

C N K & ASSOCIATES LLP ★ Chartered Accountants ★ MUMBAI CNK

Standard Chartered Capital Limited ★

Standard Chartered Capital Limited

Notes to the financial statements (Continued)

CIN: U65990MH2003PLC142829

Trade Receivables ageing as at March 31, 2025 (INR Lacs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	505	49	5	-	-	559
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

6. Loans

(INR Lacs)

Particulars	As at March 31, 2026						As at March 31, 2025					
	Amortised Cost	At Fair Value			Subtotal	Total	Amortised Cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss				Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
Advances												
Term Loans	444,634	-	-	30,000	30,000	474,634	654,949	-	-	-	-	654,949
Loans repayable on demand	131,106	-	-	-	-	131,106	150,849	-	-	-	-	150,849
Add: Interest accrued	9,349	-	-	1,362	1,362	10,711	9,128	-	-	-	-	9,128
Less: Unamortized fees	(1,328)	-	-	-	-	(1,328)	(1,411)	-	-	-	-	(1,411)
Gross	**583,761**	-	-	**31,362**	**31,362**	**615,123**	**813,515**	-	-	-	-	**813,515**
Less: Impairment loss allowance	(512)	-	-	(50)	(50)	(562)	(1,395)	-	-	-	-	(1,395)
Net	**583,249**	-	-	**31,312**	**31,312**	**614,561**	**812,120**	-	-	-	-	**812,120**
		-	-	-	-	-		-	-	-	-	-
(i) Secured by tangible assets*	395,181	-	-	-	-	395,181	585,613	-	-	-	-	585,613
(ii) Unsecured	186,580	-	-	31,362	31,362	217,942	225,902	-	-	-	-	225,902
(iii) Covered by Bank Guarantee	2,000	-	-	-	-	2,000	2,000				-	2,000
Gross	**583,761**	-	-	**31,362**	**31,362**	**615,123**	**813,515**	-	-	-	-	**813,515**
Less: Impairment loss allowance	(512)	-	-	(50)	(50)	(562)	(1,395)	-	-	-	-	(1,395)
Total	**583,249**	-	-	**31,312**	**31,312**	**614,561**	**812,120**	-	-	-	-	**812,120**
		-	-	-	-	-		-	-	-	-	-
Loans in India		-	-	-	-	-		-	-	-	-	-
(i) Public Sectors	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Others	583,761	-	-	31,362	31,362	615,123	813,515	-	-	-	-	813,515
Gross	**583,761**	-	-	**31,362**	**31,362**	**615,123**	**813,515**	-	-	-	-	**813,515**
Less: Impairment loss allowance	(512)	-	-	(50)	(50)	(562)	(1,395)	-	-	-	-	(1,395)
Net	**583,249**	-	-	**31,312**	**31,312**	**614,561**	**812,120**	-	-	-	-	**812,120**
					-						-	
Loans Outside India	-	-	-	-	-	-	-	-	-	-	-	-
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-		-	-	-	-	-
Total	**583,249**	-	-	**31,312**	**31,312**	**645,873**	**812,120**	-	-	-	-	**812,120**

* Secured against Mortgage of Immovable Properties, Pledge of Securities.

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

Standard Chartered Capital Limited

Notes to the financial statements (Continued)
CIN: U65990MH2003PLC142829

Details of loans or advances granted to promoters, directors, KMPs & Related Parties

(INR Lacs)

Type of Borrower	As at March 31, 2026	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	-	-
Directors	-	-
KMPs	-	-
Related parties	-	-

(INR Lacs)

Type of Borrower	As at March 31, 2025	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	-	-
Directors	-	-
KMPs	-	-
Related parties	-	-

Expected Credit Loss

6.1 Credit quality of assets

(INR Lacs)

Loans	As at March 31, 2026	As at March 31, 2025
Stage 1	575,284	805,796
Stage 2	8,477	7,097
Stage 3	-	622
Total	**583,761**	**813,515**

The Company follows the due process for recovery of the overdues. Proper legal process and regulatory requirements are followed in recovery activities, if need be.

CNK & ASSOCIATES LLP ★ Chartered Accountants ★ MUMBAI

Standard Chartered Capital Limited ★

Standard Chartered Capital Limited

Notes to the financial statements (Continued)
CIN: U65990MH2003PLC142829

An analysis of changes in the gross carrying amount and the corresponding ECL allowances in relation to lending is, as follows:

Reconciliation of the gross carrying amount of Loan Book (INR Lacs)

Particulars	As at March 31, 2026				As at March 31, 2025			
	Stage 1	Stage 2	Stage 3*	Total	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount opening balance	**805,796**	**7,097**	**622**	**813,515**	**736,090**	**3,000**	**-**	**739,090**
New assets originated or purchased	592,704	2,267	-	594,970	928,665	4,017	-	932,682
Assets derecognised or repaid (excluding write	(801,148)	(886)	-	(802,034)	(865,974)	-	-	(865,974)
Assets transferred to held for sale (Refer Note 9	(30,089)	(80)	(622)	(30,791)	-	-	-	-
Transfers to Stage 1	-	-	-	-	-	-	-	-
Transfers to Stage 2	-	-	-	-	(80)	80	-	-
Transfers to Stage 3	-	-	-	-	(622)	-	622	-
Amounts written off	-	-	-	-	-	-	-	-
Interest accrued (net off Unamortised fees)	8,022	-	-	8,022	7,717	-	-	7,717
Gross carrying amount closing balance	**575,284**	**8,477**	**-**	**583,761**	**805,796**	**7,097**	**622**	**813,515**

*Above excludes NPA accounts from Asset held for sale Portfolio

(INR Lacs)

ECL on Loans	As at March 31, 2026	As at March 31, 2025
Stage 1	498	1,042
Stage 2	14	42
Stage 3	-	311
Total	**512**	**1,395**

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

Standard Chartered Capital Limited

Reconciliation of ECL balance on Loan Book is given below: **(INR Lacs)**

Particulars	As at March 31, 2026				As at March 31, 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
ECL allowance - opening balance	1,042	42	311	1,395	1,021	36	-	1,057
Provisions on new financial assets purchased or originated during period*	206	4	-	210	437	1	-	438
Financial assets that have been derecognised: Repayments	(525)	(26)	-	(551)	(100)	-	-	(100)
Assets transferred to held for sale	(226)	(6)	(311)	(542)	-	-	-	-
Transfers to Stage 1	-	-	-	-	-	-	-	-
Transfers to Stage 2	-	-	-	-	(5)	5	-	-
Transfers to Stage 3	-	-	-	-	(311)	-	311	-
Unwind of discount	-	-	-	-	-	-	-	-
Amounts written off	-	-	-	-	-	-	-	-
ECL allowance - closing balance	498	14	-	512	1,042	42	311	1,395

*Includes increase in provision on account of increase in credit risk

(INR Lacs)

Loan Commitments	As at March 31, 2026	As at March 31, 2025
Stage 1	11,700	17,501
Stage 2	-	7,983
Stage 3	-	-
Total	11,700	25,484

Reconciliation of the gross carrying amount of Loan Commitments: **(INR Lacs)**

Particulars	As at March 31, 2026				As at March 31, 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount opening balance	17,501	7,983	-	25,484	25,023	12,000	-	37,024
New assets originated or purchased	9,700	-	-	9,700	13,500	-	-	-
Assets derecognised or repaid (excluding write	(15,501)	(7,983)	-	(23,484)	(21,022)	(4,017)	-	(25,039)
Transfers to Stage 1	-	-	-	-	-	-	-	-
Transfers to Stage 2	-	-	-	-	-	-	-	-
Transfers to Stage 3	-	-	-	-	-	-	-	-
Gross carrying amount closing balance	11,700	-	-	11,700	17,501	7,983	-	25,484

C N K & ASSOCIATES LLP ★ Chartered Accountants ★ MUMBAI

Standard Chartered Capital Limited ★

Standard Chartered Capital Limited

Notes to the financial statements (Continued)
CIN: U65990MH2003PLC142829

(INR Lacs)

ECL on Loan Commitments	As at March 31, 2026	As at March 31, 2025
Stage 1	5	7
Stage 2	-	19
Stage 3	-	-
Total	**5**	**26**

Reconciliation of ECL balance on Loan Commitments is given below: **(INR Lacs)**

Particulars	As at March 31, 2026				As at March 31, 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
ECL allowance - opening balance	7	19	-	26	11	29	-	40
Provisions on new financial assets purchased o	4	-	-	5	6	-	-	6
Financial assets that have been derecognised	(7)	(19)	-	(26)	(10)	(10)	-	(20)
Transfers to Stage 1	-	-	-	-	-	-	-	-
Transfers to Stage 2	-	-	-	-	-	-	-	-
Transfers to Stage 3	-	-	-	-	-	-	-	-
ECL allowance - closing balance	5	-	-	5	7	19	-	26

C N K & ASSOCIATES LLP ★ Chartered Accountants ★ MUMBAI

Standard Chartered Capital Limited ★

Standard Chartered Capital Limited

Notes to the financial statements (Continued)
CIN: U65990MH2003PLC142829

7. Investments (INR Lacs)

Particulars	Amortised Cost	At Fair Value: Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Subtotal	Total	Amortised Cost	At Fair Value: Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Subtotal	Total
Investments		-										
Tbills		29,275			29,275	29,275		29,157			29,157	29,157
Non-Convertible Debentures	29,005	-	-	-	-	29,005	34,434	-	-	-	-	34,434
Total – Gross	29,005	29,275	-	-	29,275	58,280	34,434	29,157	-	-	29,157	63,590
				-	-	-				-	-	-
(i) Overseas Investments	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Investments in India	29,005	29,275	-	-	29,275	58,280	34,434	29,157	-	-	29,157	63,590
Total	29,005	29,275	-	-	29,275	58,280	34,434	29,157	-	-	29,157	63,590
Less: Impairment loss allowance	(9)	-	-	-	-	(9)	(11)	-	-	-	-	(11)
Less: Unamortised Fee	(86)					(86)	(130)					(130)
Total – Net	28,910	29,275	-	-	29,275	58,185	34,293	29,157	-	-	29,157	63,449

Expected Credit Loss

7.1 Credit quality of assets

(INR Lacs)

Debt Securities	As at March 31, 2026	As at March 31, 2025
Stage 1	29,005	34,434
Stage 2	-	-
Stage 3	-	-
Total	29,005	34,434

Reconciliation of the gross carrying amount of Investment in Debt Security (INR Lacs)

Particulars	As at March 31, 2026				As at March 31, 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount opening balance	34,434	-	-	34,434	35,143	-	-	35,143
New assets originated or purchased	-	-	-	-	-	-	-	-
Assets derecognised or repaid (excluding write offs)	(6,784)	-	-	(6,784)	(2,068)	-	-	(2,068)
Transfers to Stage 1	-	-	-	-	-	-	-	-
Transfers to Stage 2	-	-	-	-	-	-	-	-
Transfers to Stage 3	-	-	-	-	-	-	-	-
Interest Accrued	1,355			1,355	1,359			1,359
Gross carrying amount closing	29,005	-	-	29,005	34,434	-	-	34,434

(INR Lacs)

ECL on Investment in Debt Securities	As at March 31, 2026	As at March 31, 2025
Stage 1	9	11
Stage 2	-	-
Stage 3	-	-
Total	9	11

Reconciliation of ECL balance on Investment in Debt Securities is given below: (INR Lacs)

Particulars	As at March 31, 2026				As at March 31, 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
ECL allowance - opening balance	11	-	-	11	7	-	-	7
Provisions on new financial assets purchased or originated during period	-	-	-	-	4	-	-	4
Financial assets that have been derecognised: Repayments/Reversal of provision	(2)	-	-	(2)	-	-	-	-
Transfers to Stage 1	-	-	-	-	-	-	-	-
Transfers to Stage 2	-	-	-	-	-	-	-	-
Transfers to Stage 3	-	-	-	-	-	-	-	-
ECL allowance - closing balance	9	-	-	9	11	-	-	11

CNK & ASSOCIATES LLP
MUMBAI
Chartered Accountants

Standard Chartered Capital Limited

Standard Chartered Capital Limited

Notes to the financial statements (Continued)

CIN: U65990MH2003PLC142829

8. Other Financial Assets **(INR Lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposit	153	128
Assets Held for Sale- LAP Portfolio (Refer Note 99)*	249	-
Other Receivable	82	21
Total	**484**	**149**

*The above loan has been classified as a NPA as per IRAC norms as on March 31, 2026

9. Current tax assets and liabilities **(INR Lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Current tax assets (Net)	14,327	14,327
Current tax liabilities (Net)	6,634	6,545
Net	**7,694**	**7,782**

10. Deferred tax balances **(INR Lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax assets (Net)	356	666

(INR Lacs)

For the year ended March 31, 2026	Opening balance	Recognised in profit or loss	Recognised in other comprehensive income	Closing balance
Deferred tax (liabilities)/assets in relation to:				
Property, plant and equipment	33	4	-	**37**
Fair Valuation on Investments	7	-	(7)	**-**
Expected Credit Loss	355	(223)	-	**132**
Provisions	134	40	-	**174**
Unamortised Fees	470	(95)	-	**375**
Interest on Income Tax Refund	(250)	-	-	**(250)**
Others	(83)	(29)	-	**(112)**
Total	**666**	**(303)**	**(7)**	**356**

(INR Lacs)

For the year ended March 31, 2025	Opening balance	Recognised in profit or loss	Recognised in other comprehensive income	Closing balance
Deferred tax (liabilities)/assets in relation to:				
Property, plant and equipment	33	(0)	-	33
Fair Valuation on Investments	8	2	(3)	7
Expected Credit Loss	302	53	-	355
Provisions	186	(50)	(2)	134
Unamortised Fees	437	33	-	470
Interest on Income Tax Refund	(250)	-	-	(250)
Others	12	(95)	-	(83)
Total	**728**	**(57)**	**(5)**	**666**

Standard Chartered Capital Limited

Notes to the financial statements (Continued)
CIN: U65990MH2003PLC142829

11. Property, Plant and Equipment (INR Lacs)

Particular	As at March 31, 2026						As at March 31, 2025					
	Office Equipments(*)	Vehicles	Premises	Right to Use Assets (Premises)	Leasehold improvement	Total	Office Equipments(*)	Vehicles	Premises	Right to Use Assets (Premises)	Leasehold improvement	Total
At cost at the beginning of the year	275	49	216	956	64	1,560	263	43	216	461	93	1,075
Additions	9	-	-	323	0	333	13	30	-	664	22	729
Disposals/ Termination	(89)	(15)	-	(62)	(14)	(181)	-	(25)	-	(169)	(50)	(244)
At cost at the end of the year	**196**	**33**	**216**	**1,217**	**50**	**1,712**	**275**	**49**	**216**	**956**	**64**	**1,560**
Accumulated depreciation/ amortization as at the beginning of the year	250	17	44	390	34	735	234	4	39	259	41	577
Depreciation/ Amortization for the year	12	11	4	307	17	352	16	19	4	226	41	306
Disposals/ Termination	(88)	(5)	-	(43)	(11)	(147)	1	(7)	-	(95)	(47)	(148)
Accumulated depreciation/ amortization at the end of the year	**174**	**23**	**48**	**654**	**40**	**940**	**250**	**17**	**44**	**390**	**34**	**735**
Net carrying amount as at the end of the year	**22**	**10**	**168**	**563**	**10**	**772**	**25**	**32**	**172**	**566**	**30**	**825**

*Office Equipments includes Computer hardware.

CNK & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

Standard Chartered Capital Limited ★

UBLIC

Standard Chartered Capital Limited

Notes to the financial statements (Continued)
CIN: U65990MH2003PLC142829

12. Other Intangible assets **(INR Lacs)**

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
At cost, beginning of the year (Computer Software)	2,165	2,008
Additions	12	157
Deletion	(12)	-
Total cost	**2,165**	**2,165**
At beginning of the year	(2,000)	(1,885)
Amortisation/ Adjustments	(82)	(115)
Total amortisation and impairment	**(2,082)**	**(2,000)**
Net carrying amount	**83**	**165**

Note:
The company has not revalued any of its Intangible assets during the financial year.

13. Other Non-financial Assets **(INR Lacs)**

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Prepaid expenses	233	246
Input Tax Credit, Advance tax & Others	99	4
Total	**332**	**250**

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

Standard Chartered Capital Limited

14. Payables

Trade Payables ageing as at March 31, 2026 **(INR Lacs)**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing as at March 31, 2025 **(INR Lacs)**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Other Payables ageing as at March 31, 2026 **(INR Lacs)**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	19	20	-	-	39
(ii) Others	247	23	-	-	270
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Other Payables ageing as at March 31, 2025 **(INR Lacs)**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	80	-	-	-	80
(ii) Others	533	14	-	-	547
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Particulars	(INR Lacs)
a) The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year	5
b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	1
d) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	1
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	4

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

Standard Chartered Capital Limited

Notes to the financial statements (Continued)
CIN: U65990MH2003PLC142829

15. Debt Securities (INR Lacs)

Particulars	As at March 31, 2026				As at March 31, 2025			
	At Amortised Cost	At Fair Value Through profit or loss	Designated at fair value through profit or loss	Total	At Amortised Cost	At Fair Value Through profit or loss	Designated at fair value through profit or loss	Total
Commercial paper (CP) (Unsecured) (Refer Note 45)	157,500	-	-	157,500	385,000	-	-	385,000
Unamortised discount of (CP)	(2,304)	-	-	(2,304)	(15,913)	-	-	(15,913)
Commercial paper (CP) (Unsecured) (Refer Note 47)	155,195	-	-	155,195	369,087	-	-	369,087
Non-Convertible Debentures (Secured)	99,000	-	-	99,000	24,000	-	-	24,000
Accrued Interest Payable	1,102	-	-	1,102	88	-	-	88
Non-Convertible Debentures (NCD) (Secured) (Refer Note 47)	100,102	-	-	100,102	24,088	-	-	24,088
Total	**255,297**	-	-	**255,297**	**393,175**	-	-	**393,175**
				-				-
Debt securities in India	255,297	-	-	255,297	393,175	-	-	393,175
Debt securities outside India	-	-	-	-	-	-	-	-
Total	**255,297**	-	-	**255,297**	**393,175**	-	-	**393,175**

16. Borrowings (At Amortised cost) (INR Lacs)

Particulars	As at March 31, 2026				As at March 31, 2025			
	At Amortised Cost	At Fair Value Through profit or loss	Designated at fair value through profit or loss	Total	At Amortised Cost	At Fair Value Through profit or loss	Designated at fair value through profit or loss	Total
Term loans (Refer Note 47)								
from Banks - Secured	169,762	-	-	169,762	280,309	-	-	280,309
from Banks - Unsecured	-	-	-	-	-	-	-	-
Total	**169,762**	-	-	**169,762**	**280,309**	-	-	**280,309**
Borrowings in India	169,762	-	-	169,762	280,309	-	-	280,309
Borrowings outside India	-	-	-	-	-	-	-	-
Total	**169,762**	-	-	**169,762**	**280,309**	-	-	**280,309**

17. Inter-Corporate Deposits (INR Lacs)

Particulars	As at March 31, 2026				As at March 31, 2025			
							-	
	At Amortised Cost	At Fair Value Through profit or loss	Designated at fair value through profit or loss	Total	At Amortised Cost	At Fair Value Through profit or loss	Designated at fair value through profit or loss	Total
Inter-Corporate Deposits (Unsecured) (Refer Note 47)	61,486	-	-	61,486	48,130	-	-	48,130
Total	**61,486**	-	-	**61,486**	**48,130**	-	-	**48,130**

Standard Chartered Capital Limited

C N K & ASSOCIATES LLP MUMBAI CNK Chartered Accountants

Standard Chartered Capital Limited

Notes to the financial statements (Continued)
CIN: U65990MH2003PLC142829

18. Other Financial Liabilities (Amortisation Cost) (INR Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance from Customer	428	1,041
Lease Liabilities	598	602
Other Payables	950	704
Total	**1,976**	**2,347**

*Includes payable of :
a) INR 3.18 Lacs on account of MDS payable to SCB Singapore (Previous year: INR 3.37 Lacs),
b) INR 18.39 Lacs on account of Share Options liability to SCB UK (Previous year: INR 1.09 Lacs)
c) INR 5.25 Lacs on account of Scope Recharge liability to SCB GBS (Previous year: INR 11.11 Lacs)

19. Provisions (Amortisation Cost) (INR Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits		
Provision for Gratuity	175	107
Other provisions	204	213
(b) Others		
Expected Credit Loss on loan commitments	-	-
Total	**379**	**320**

20. Other Non Financial Liabilities (INR Lacs)

Particular	As at March 31, 2026	As at March 31, 2025
Revenue received in advance;	-	-
Other advances	-	-
Statutory dues	525	591
Total	**525**	**591**

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

Standard Chartered Capital Limited

Notes to the financial statements (Continued)
CIN: U65990MH2003PLC142829

21.1 Equity share capital (INR Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised:		
575,000,000 (Previous year: 575,000,000) Equity shares of INR 10 each	57,500	57,500
Issued, subscribed and paid-up:		
559,676,972 (Previous year : 559,676,972) Equity shares of INR 10 each fully paid up	55,968	55,968
A. Reconciliation of number of shares:		
Number of shares at the beginning of the year	559,676,972	527,407,222
Shares Issued during the year	-	32,269,750
Shares bought back during the year	-	-
Number of shares at the end of the year	559,676,972	559,676,972
B. Reconciliation for the amount of share capital		
At the beginning of the year	55,968	52,741
Shares Issued during the year	-	3,227
Shares bought back during the year	-	-
At the end of the year	55,968	55,968

C. Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity share is entitled to one vote per share.There are no restrictions on payment of dividend to equity shareholders. The Company declares and pays dividend to its shareholders in Indian Rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

D. Shares held by holding / ultimate holding company and / or their subsidiaries / associates

The entire share capital is held by Standard Chartered Bank, United Kingdom and its nominees.

21.2 Details of equity shareholder holding more than 5% shares in the company

	Year Ended 31 March 2026			Year Ended 31 March 2025		
Particulars	**No. of Shares**	**% of total shares**	**% Change during the year**	**No. of Shares**	**% of total shares**	**% Change during the year**
At the beginning of the year						
Standard Chartered Bank – United Kingdom	559,676,966	100%	Nil	527,407,216	100%	Nil
At the end of the year						
Standard Chartered Bank – United Kingdom	559,676,966	100%	Nil	559,676,966	100%	Nil

21.3 Shareholding of Promoter

Shares held by promoters at the end of the year % Change

	Year Ended 31 March 2026			Year Ended 31 March 2025		
Promoter Name	**No. of Shares**	**% of total shares**	**% Change during the year**	**No. of Shares**	**% of total shares**	**% Change during the year**
At the beginning of the year						
Standard Chartered Bank – United Kingdom*	559,676,972	100%	Nil	527,407,222	100%	Nil
At the end of the year						
Standard Chartered Bank – United Kingdom*	559,676,972	100%	Nil	559,676,972	100%	Nil

*includes shares held by six individual nominee shareholders on behalf of Standard Chartered Bank – United Kingdom

21.4 Other Equity (INR Lacs)

Particulars	Reserves and Surplus			Securities Premium	Total
	Statutory Reserve	Retained Earnings	Impairment Reserve		
Less: Income Tax on Other Comprehensive Income	-	10	-	-	10
Balance as at March 31, 2025	24,621	77,808	2,004	39,079	143,512
Profit for the year after income tax	-	25,615	-	-	25,615
Transfer to/from retained earnings	5,123	(5,123)	-	-	-
Transfer on issue of equity capital	-	-	-	-	-
Total Comprehensive Income for the current year	-	20	-	-	20
Dividends	-	(10,074)	-	-	(10,074)
Others	-	(11)	-	-	(11)
Balance as at March 31, 2026	29,744	88,235	2,004	39,079	159,063

Particulars	Reserves and Surplus			Securities Premium	Total
	Statutory Reserve	Retained Earnings	Impairment Reserve		
Balance as at March 31, 2024	20,515	64,852	1,869	25,558	112,794
Profit for the year after income tax	-	20,532	-	-	20,532
Transfer to/from retained earnings	4,106	(4,241)	135	-	-
Transfer on issue of equity capital	-	-	-	13,521	13,521
Total Comprehensive Income for the current year	-	14	-	-	14
Dividends	-	(3,349)	-	-	(3,349)
Others	-	-	-	-	-
Balance as at March 31, 2025	24,621	77,808	2,004	39,079	143,512

Standard Chartered Capital Limited

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Nature and Purpose of Other Equity

A. Reserve fund is created as per the terms of section 45-IC(1) of the Reserve Bank of India Act, 1934.

Reserve fund is created as per the terms of section 45-IC(1) of the Reserve Bank of India Act, 1934 as a statutory reserve.

B. Retained Earnings

Retained earnings represents the surplus in Profit and Loss Account and appropriations. The Company recognises change on account of remeasurement of the net defined benefit liability (asset) as part of retained earnings with separate disclosure, which comprises of actuarial gains and losses.

C. Impairment Reserve

Impairment Reserve represents shortfall in impairment allowance under Ind AS 109 as compared to provisioning required under Income Recognition, Asset Classification and Provisioning ('IRACP')

Standard Chartered Capital Limited

Notes to the financial statements (Continued)
CIN: U65990MH2003PLC142829

22. Interest income (INR Lacs)

Particulars	As at March 31, 2026				As at March 31, 2025			
	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss and Assets Held for Sale*	Total	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss	Total
Interest on Loans	-	75,545	3,611	**79,155**	-	84,028	-	**84,028**
Interest on Investment	1,688	3,597	-	**5,285**	1,877	4,157	-	**6,034**
Interest income from fixed deposits	-	552	-	**552**	-	914	-	**914**
Interest on Security Deposit (Lease)		10		**10**		4		**4**
Total	**1,688**	**79,703**	**3,611**	**85,002**	**1,877**	**89,103**	**-**	**90,980**

*Above includes interest aggregating to 914.04 Lakhs on Loan against property (LAP) classified as Asset held for Sale (Refer Note 99)

23. Fee Income (INR Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Arrangement and Structured Fee	459	1,158
Commitment Fee	125	98
Syndication Fee	1,324	-
Others	72	899
Total	**1,980**	**2,155**

24. Other income (INR Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Net gain/(loss) on ineffective portion of hedges	-	-
Net gain/(loss) on derecognition of property, plant and equipment	1	2
Late Fee charges	10	9
Interest on tax refunds	2	35
Bad Debt recovered	8	5
Misc Income	10	-
Total	**31**	**51**

C N K & ASSOCIATES LLP * Chartered Accountants * MUMBAI

Standard Chartered Capital Limited *

Standard Chartered Capital Limited

25. Finance cost (on Financial Liabilities measured at Amortised Cost) (INR Lacs)

	As at March 31, 2026		As at March 31, 2025	
Particulars	**On Financial Liabilities measured at fair value through profit or loss**	**On Financial Liabilities measured at Amortised Cost**	**On Financial Liabilities measured at fair value through profit or loss**	**On Financial Liabilities measured at Amortised Cost**
On borrowings other than debt securities	-	16,721	-	25,069
On debt securities	-	25,952	-	26,621
On deposits (ICD)	-	4,106	-	5,047
Commitment Fees	-	145	-	144
On Lease liability	-	50	-	31
Others (Refer Note 25.1)	-	224	-	244
Total	**-**	**47,198**	**-**	**57,156**

25.1 Others (INR Lacs)

	As at March 31, 2026		As at March 31, 2025	
Particulars	**On Financial Liabilities measured at fair value through profit or loss**	**On Financial Liabilities measured at Amortised Cost**	**On Financial Liabilities measured at fair value through profit or loss**	**On Financial Liabilities measured at Amortised Cost**
On borrowings other than debt securities	-	29	-	49
On debt securities	-	70	-	90
Others *	-	125	-	105
Total	**-**	**224**	**-**	**244**

* Others include rating and other fees incurred for entire borrowings.

C N K & ASSOCIATES LLP ★ Chartered Accountants ★ MUMBAI

Standard Chartered Capital Limited ★

26. Net loss on fair value changes (INR Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Others : a) Loans classified as Asset held for sale (Refer Note 99)	968	-
b) Loans designated at fair value through profit or loss	50	-
Total	**1,018**	**-**
Out of the above :		
-Realised	512	
-Unealised	506	

27. Impairment losses on financial instruments (on Assets held at Amortised Cost) (INR Lacs)

	As at March 31, 2026		As at March 31, 2025	
Particulars	**On Financial instruments measured at fair value through OCI**	**On Financial instruments measured at Amortised Cost#**	**On Financial instruments measured at fair value through OCI**	**On Financial instruments measured at Amortised Cost#**
On Loans	-	(861)	-	353
On commitments	-	(22)	-	(14)
On investments	-	(2)	-	4
Loans written off (gross)	-	-	-	-
Loans written off (net) (*)	-	-	-	-
Total	**-**	**(885)**	**-**	**343**

Includes reversal of INR 542 Lakhs on account of classification of LAP Portfolio as Asset held for sale – Refer Note 99 to the Financial Statements

* No loans have been written off for the year ended March 31, 2026 and March 31, 2025.

28. Employee benefits (INR Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Salaries and wages including bonus (Refer Note 41.3)	2,992	3,459
Contribution to provident and other funds	115	140
Share Based Payments to employees	120	221
Staff welfare expenses	25	54
Others staff costs	5	33
Total	**3,257**	**3,907**

C N K & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

Standard Chartered Capital Limited ★

.IC

Standard Chartered Capital Limited
Notes to the financial statements (Continued)
CIN: U65990MH2003PLC142829

29. Depreciation and amortisation expense

(INR Lacs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Depreciation/ Amortisation	58	61
Amortisation of Leased assets	315	226
Amortisation of intangible assets	86	115
Total depreciation and amortisation expense	**459**	**402**

30. Other expenses

(INR Lacs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Rent	6	121
Business support costs (Refer Note 44 and 45)	202	168
Support service charges (Refer Note 44 and 45)	387	346
Corporate Social Responsibility Costs (Refer 30.2 below)	420	316
Repairs and maintenance	261	861
Communication Costs	1	7
Travel & Accommodation	11	27
Printing and stationery	13	33
Goods & Service Tax written off / (back) (net)	(207)	(15)
Directors fees, allowances and expenses	39	32
Auditor's fees and expenses (Refer 30.1 below)	61	52
Legal and Professional charges	231	116
Other expenditures	166	58
Total	**1,591**	**2,120**

30.1 Payments to auditors

(INR Lacs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
a) For audit	48	44
b) For other services	10	7
c) For reimbursement of expenses	3	1
Total	**61**	**52**

30.2 Expenditure incurred for corporate social responsibility

(INR Lacs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Donations	420	316

30.3 Impairments (Exceptional items)

(INR Lacs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Impairment loss on Software WIP (Refer Note 89)	0	1,660

Standard Chartered Capital Limited

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

31. Contingent liabilities and commitments **(INR Lacs)**

Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Contingent liabilities (Direct Taxation)	5,466	5,392
Contingent Liabilities	-	-
Claims against the company not acknowledged as debt		
Guarantees excluding financial guarantees; and	-	-
Other money for which the company is contingently liable	-	-
Commitments	-	-
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
Uncalled liability on shares and other investments partly paid	-	-
Loan commitments	11,700	25,484
Total	**17,166**	**30,876**

Note:

The timing of outflows of economic benefits cannot be ascertained as the demands are disputed and the Company has preferred an appeal against the said demands

Standard Chartered Capital Limited
Notes to the financial statements
for the year ended 31 March 2026

1. Corporate Information

Standard Chartered Capital Limited ('the Company') was incorporated under the Companies Act, 2013, on 22 October 2003 (formerly known as Standard Chartered Investments and Loans (India) Limited). Pursuant to change in name, the Company was issued a registration certificate (N-13.01756) dated 13 December 2021 by the Reserve Bank of India ('RBI') to act as a Category B Non – Banking Financial Company ('NBFC') not accepting public deposits. The entire share capital of the Company is held by Standard Chartered Bank, United Kingdom and its nominees. The activities of the Company involve lending.

The accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to the accounting standard requires a change in the accounting policy hitherto in use.

The audited financial statements were subject to review and recommendation of Audit Committee and approval of Board of Directors. On May 20, 2026, Board of Directors of the Company approved and recommended the audited financial statements for consideration and adoption by the shareholders in its Annual General Meeting.

In accordance with the Reserve Bank of India (Commercial Banks – Undertaking of Financial Services) Directions, 2025, circular RBI/DOR/2025-26/148 DOR.AUT.REC.No.67/24-01-041/2025-26 dated November 28, 2025, if lending activities are conducted through a group entity, regulations applicable to Upper Layer NBFCs—excluding the listing requirement—will also apply to the group entity. Consequently, Standard Chartered Capital Limited (SCCL) has been designated as an Upper Layer NBFC, effective April 1, 2026.

2. Basis of preparation of financial statements

2.1 Compliance with IND AS

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act, the Master Direction – Reserve Bank of India (Non-Banking Financial Company– Financial Statements: Presentation and Disclosures) Directions, 2025 RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 issued by RBI and as updated from time to time.

The Company prepares and present its Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the format prescribed by Division III of Schedule II to the Act as amended from time to time. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 'Statement of Cash Flows' as amended from time to time.

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments and plan assets of defined benefit plan, which are measured at fair values at the end of each reporting period as explained in the accounting policies below. All the amounts disclosed in the financial statements and notes have been rounded off to the nearest INR Lacs in compliance with Schedule III of the Act unless otherwise stated.

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

2.2 Use of estimates, judgements and assumptions

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities, as on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. The Company generally reports financial assets and financial liabilities on a gross basis in the Balance Sheet. They are offset and reported net only when Ind AS specifically permits the same or it has an unconditional legally enforceable right to offset the recognized amounts without being contingent on a future event. Similarly, the Company offsets incomes and expenses and reports the same on a net basis when permitted by Ind AS.

Certain of the Company's accounting policies require critical accounting estimates that involve subjective judgments and the use of assumptions, some of which may be for matters that are inherently uncertain and susceptible to change. Such critical accounting estimates could change from period to period and may have a material impact on the Company's financial condition, changes in financial condition or results of operations. Critical accounting estimates could also involve estimates where management could have reasonably used another estimate in the current accounting period. The policies that involve critical accounting estimates include fair valuation of financial instruments, impairment of non-financial assets and deferred tax. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

Critical estimates and judgements are:

a) Impairment of financial assets – refer note 3.5
b) Estimation of defined benefits obligation and actuarial assumptions – refer note 39
c) Estimation of current tax expense and current tax payable – refer note 3.18.1
d) Estimation of deferred tax – refer note 3.18.2
e) Lease- Discount rates- refer note 3.10

2.3 Recent accounting pronouncements Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, Ind AS 1 - Presentation of Financial Statements, Ind AS 7 - Statement of Cash Flows, Ind AS 107 - Financial Instruments: Disclosures and Ind AS 12, International Tax Reform – Pillar Two Model Rules. The Company has reviewed the amendments and based on its evaluation has determined that it does not have any significant impact in its Financial Statements.

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

3. Summary of Accounting policies

Material accounting policies:

3.1 Recognition of interest income

Effective interest rate

Under Ind AS 109 'Financial Instruments' interest income is recorded using the effective interest rate (EIR) method for all financial instruments measured at amortised cost. The EIR is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instruments or, when appropriate, a shorter period, to the net carrying amount of the financial asset.

The EIR (and therefore, the amortized cost of the asset) is calculated by taking into account any discount or premium on acquisition, fees and costs that are an integral part of the EIR.

3.2 Financial Instruments

3.2.1 Recognition and Initial measurement of financial instruments

Financial assets and liabilities, with the exception of loans, debt securities, inter - corporate deposits and borrowings are initially recognised on the trade date, i.e., the date that the Company becomes a party to the contractual provisions of the instrument. The Company recognises debt securities, inter - corporate deposits and borrowings when funds reach the Company.

Financial assets and financial liabilities are initially measured at fair value/transaction price. Subsequent measurement of the financial assets and financial liabilities is dependent on their classification.

Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair values through profit and loss (FVTPL)) are added to or deducted from their respective fair value on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at FVTPL are recognised immediately in profit or loss.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account those characteristics of the asset or liability which a market participants would take into account when pricing the asset or liability. Fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety.

Refer note 3.3.5 below for more details on fair value hierarchy.

3.2.2 Classification and subsequent measurement of financial assets and liabilities

All recognised financial assets that are within the scope of Ind AS 109 are subsequently measured at amortised cost or fair value on the basis of the entity's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

Specifically:

a) Debt instruments that are held within a business model whose objective is to collect the contractual cash flows, and that have contractual cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding, are subsequently measured at amortised cost;

b) Debt instruments that are held within a business model whose objective is both to collect the contractual cash flows and to sell the debt instruments, and that have contractual cash flows that are SPPI, are subsequently measured at Fair Value through Other Comprehensive Income (FVTOCI).

c) All other debt instruments (e.g. debt instruments managed on a fair value basis or held for sale) and equity investments are subsequently measured at Fair Value through Profit & Loss (FVTPL).

The Company may make the following irrevocable election / designation at initial recognition of a financial asset on an asset by-asset basis: the Company may irrevocably elect to present subsequent changes in fair value of an equity investment in Other Comprehensive Income.

An assessment of business models for managing financial assets is fundamental to the classification of a financial asset. The Company determines the business models at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The Company measures Bank balance, Loans, Trade receivables, Investments and other financial instruments at amortised cost if both of the following conditions are met.

a) The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows.

b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

The Company's business model is not assessed on an instrument-by-instrument basis, but at a higher level of aggregated portfolios.

In assessing whether the contractual cash flows have SPPI characteristics, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition.

Equity Instrument: An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company is recognised at the proceeds received, net of directly attributable transaction costs.

Financial liabilities are classified as either amortised cost or held at FVTPL. Management determines the classification of its financial assets and liabilities at initial recognition of the instrument or, where applicable, at the time of reclassification.

3.3 Financial assets and liabilities

3.3.1 Financial assets held at amortized cost and FVTOCI

Debt instruments held at amortised cost have contractual terms that give rise to cash flows that have SPPI characteristics. Principal is the fair value of the financial asset at initial recognition but this may change over the life of the instrument as amounts are repaid. Interest consists of consideration for the time value

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

of money, for the credit risk associated with the principal amount outstanding during a particular period and for other basic lending risks and costs, as well as a profit margin.

3.3.2 Equity instruments designated as held at FVOCI

Non-trading equity instruments acquired for strategic purposes rather than capital gain may be irrevocably designated at initial recognition as held at FVOCI on an instrument-by-instrument basis. Dividends received are recognised in profit or loss. Gains and losses arising from changes in the fair value of these instruments, including foreign exchange gains and losses, are recognised directly in equity and are never reclassified to Statement of Profit and Loss even on derecognition.

3.3.3 Financial assets and liabilities held at (FVTPL)

Financial assets which are neither held at amortised cost nor held at FVTOCI are held at FVTPL. Financial assets and liabilities held at FVTPL are either mandatorily classified FVTPL or irrevocably designated as FVTPL at initial recognition.

3.3.4 Financial liabilities including Debt securities held at amortised cost

Financial liabilities that are not financial guarantees or loan commitments and that are not classified as financial liabilities held at FVTPL are classified as financial liabilities held at amortised cost.

Reclassification: Financial assets are not reclassified subsequent to their initial recognition, apart from the exceptional circumstances in which the Company acquires, disposes of, or terminates a business line or in the period the Company changes its business model for managing financial assets. Financial liabilities are not reclassified

3.3.5 Determination of Fair value of financial assets and liabilities

The fair values of quoted financial assets and liabilities in active markets are based on current prices. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If the market for a financial instrument, and for unlisted securities, is not active, the Company establishes fair value by using valuation techniques and judgements ranging from determining comparable companies to discount rates e.g. Discounted Cash Flow (DCF).

Valuation of Loans

Loans classified at **FVTPL** are measured at fair value at each reporting date, with changes in fair value recognised in the Statement of Profit and Loss.

Fair value represents the price that would be received to sell the asset in an orderly transaction between market participants at the measurement date.

The valuation of loans is determined using appropriate valuation techniques, giving priority to observable market inputs. These include:

- Recent transaction prices or investor commitments, where available
- Broker quotes and market observable data Discounted cash flow models based on market-derived discount rates;
- Comparable instruments adjusted for credit risk, tenor, and other relevant factors;

Standard Chartered Capital Limited

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

- Collateral-based valuation, where applicable

Where available, its loan valuation is based on observable clean sales transactions prices or market observable spreads. If observable credit spreads are not available, proxy spreads based on comparables with similar credit grade, sector etc are used. Loans measured at fair value are classified within the fair value hierarchy (Level 1, Level 2, or Level 3) based on the nature of inputs used. Where observable transaction prices, credit spreads and market standard proxy methods are available, these loans are classified as Level 2. Where there are no recent transactions or comparables, these loans are classified as Level 3.

The company classifies assets and liabilities carried at fair value or for which fair values are disclosed into three levels according to the observability of the significant inputs used to determine the fair values.

<u>Fair value Hierarchy</u>

Level 1: Fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Fair value measurements are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3: Fair value measurements are those where at least one input which could have a significant effect on the instrument's valuation is not based on observable market data.

There has been no transfer between level 1, level 2, and level 3 for any of the years reported in these financial statements.

3.3.6 Undrawn loan commitments

Undrawn loan commitments are commitments under which, over the duration of the commitment, the Company is required to provide a loan with pre-specified terms to the customer. Undrawn loan commitments are in the scope of expected credit loss requirements.

3.4 De-recognition of financial assets and liabilities

A financial asset is derecognised when the rights to receive cashflows from the financial assets have expired or the Company has transferred its right to receive cash flows from the asset and has transferred substantially all the risks and rewards of the asset.

The Company also derecognises a financial asset such as a loan to a customer, when the terms and conditions have been renegotiated to the extent that, substantially, it becomes a new loan, with the difference recognised as a derecognition gain or loss, to the extent that an impairment loss has not already been recorded. The newly recognised loans are classified as Stage 1 for ECL measurement purposes, unless the new loan is deemed to be Purchased or originated credit impaired financial asset (POCI).

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognised) and the sum of (i) the consideration received (including any new asset obtained less any new liability assumed) and (ii) any cumulative gain or loss that had been recognised in OCI is recognised in statement of profit and loss.

Standard Chartered Capital Limited

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

The Financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as derecognition of the original liability and the recognition of a new liability. In this case, a new financial liability based on modified terms is recognised at fair value. The difference between the carrying value of the original financial liability and the new financial liability with modified terms is recognised in statement of profit and loss.

3.5 *Impairment of financial assets*

The calculation of credit impairment provisions involves expert credit judgement applied by the credit risk management team based on credit rating agencies benchmarks, counterparty information from various sources including relationship managers and external market information.

3.5.1 Expected credit losses

Expected credit losses ("ECL") are determined for all financial assets that are classified at amortised cost or fair value through other comprehensive income and undrawn commitments.

An expected credit loss represents the present value of expected cash shortfalls over the residual term of a financial asset and undrawn commitment.

3.5.2 Measurement

For Stage 1 portfolio,

For Corporate loans, the estimate of expected cash shortfalls is determined by multiplying the probability of default (PD) with the loss given default (LGD) with the expected exposure at the time of default (EAD). The Company has adopted approach of estimating PDs based on CRISIL Default and Rating Transition study. As per the Company's Local Lending Policy, all corporate exposures are required to be rated CG (credit grading) based on approved scorecard. The policy also captures mapping of internal CG ratings scale with external ratings of rating agencies approved by SEBI / RBI. For PD computation, latest internal CG rating of the Borrower is considered. Based on the mapping of borrower's CG rating with external rating scale and basis staging of the loan asset, PD is considered from the CRISIL study. Any upgrade or downgrade of internal credit grading of the borrower based on the review of facility during the tenor of the loan will be considered for estimating PD and corresponding ECL calculation.

The Loans against Shares (LAS) portfolio is extended on the basis of a collateral cushion (i.e., the difference between the exposure of the facility and the market value of the collateral). The value of the collateral is updated and monitored daily, and any decrease in the collateral cushion below a specified threshold leads to a grace period (in which the customer is asked to top up the security), followed by the liquidation of sufficient collateral to restore the cushion. There are different thresholds for different security types in line with RBI policy for Equity/Equity MF/ Debt Funds. The credit line of each exposure is reviewed annually. Due to the high level of collateral, the exposures are at a very low risk, with no historical loss experience. These have been appropriately factored for the purpose of ECL. ECL for a corporate exposure primarily backed by marketable securities will be assessed based on LAS approach as mentioned above. Also, in case of LAS exposures to promoters against securities of the companies owned by them (class 2 facility), risk is higher compared to regular LAS exposures. Thus, ECL assessment of such exposure will be done by appropriately factoring in such higher risk.

Standard Chartered Capital Limited

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

For stage 2 portfolio, PD will be estimated based on survival analysis over residual average maturity of such portfolio.

For stage 3 portfolio, PD estimation will be considered at 100 %. LGD is usually shown as the percentage of EAD that the bank might lose in case the borrower defaults. It depends, among others, on the type and amount of collateral as well as the type of borrower and the expected proceeds (e.g. sales proceeds from sales of collaterals/securities) of the assets. The credit risk assessment is based on a standardized LGD assessment framework that results in a certain LGD rate. These LGD rates take into account the expected EAD in comparison to the amount expected to be recovered or realized from any collateral held and also takes into account forward looking information. The estimates of LGDs for both secured and unsecured exposures are referenced from RBI guidelines.

3.5.3 Recognition

Stage 1- 12 months expected credit loss.
Expected credit losses are recognised at the time of initial recognition of a financial instrument and represent the lifetime cash shortfalls arising from possible default events up to 12 months into the future from the balance sheet date. Expected credit losses continue to be determined on this basis until there is either a significant increase in the credit risk of an instrument or the instrument becomes credit-impaired. If an instrument is no longer considered to exhibit a significant increase in credit risk, expected credit losses will revert to being determined on a 12-month basis.

Stage 2- Significant increase in credit risk (SICR)
SICR is assessed by comparing the risk of default at the reporting date to the risk of default at origination. Whether a change in the risk of default is significant or not is assessed using quantitative and qualitative criteria.

a) Quantitative criteria: Across all portfolios, accounts that are 30 or more days past due (DPD) on contractual payments of principal and/or interest are considered to have experienced a significant increase in credit risk.

b) Qualitative criteria: Qualitative factors that indicate that there has been a significant increase in credit risk include processes linked to current risk management, such as placing loans on non-purely precautionary early alert.

   For Corporate clients: All assets of clients that have been placed on early alert (for non-purely precautionary reasons) are deemed to have experienced a significant increase in credit risk. An account is placed on non-purely precautionary early alert if it exhibits risk or potential weaknesses of a material nature requiring closer monitoring, supervision or attention by management. Weaknesses in such a borrower's account, if left uncorrected, could result in deterioration of repayment prospects and the likelihood of being downgraded.

   Indicators could include a rapid erosion of position within the industry, concerns over management's ability to manage operations, weak/deteriorating operating results, liquidity strain and overdue balances among other factors. All client assets that have been assigned a CG12 rating, equivalent to 'higher risk', are deemed to have experienced a significant increase in credit risk.

   For Retail and Elite Banking clients, significant increase in credit risk is assessed by referencing the nature and the level of collateral against which credit is extended.

Standard Chartered Capital Limited ★

C N K & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

Stage 3 - Credit-impaired (or defaulted) exposures
Financial assets that are credit-impaired (or in default) represent those that are 90 days past due in respect of principal and/or interest.

3.6 *Collateral valuation*

To mitigate its credit risks on financial assets, the Company seeks to use collateral, where possible. The collateral consists of cash, securities, letters of credit/guarantees, real estate, receivables, inventories, other non-financial assets and others. Collateral, unless repossessed, is not recorded on the Company's Balance Sheet. However, the fair value of collateral affects the calculation of ECL.

The Company calculates ECL either on a collective or an individual basis.

Stage 3 assets are individually assessed for impairment.

For Stage 1 & Stage 2 assets, the Company calculates ECL on a collective assessment on the principles laid down in the Note 3.5.2 above.

3.7 *Employee Benefits*

3.7.1 Provident Fund

The Company contributes provident fund amount to Regional Provident Fund Commissioner's Office (EPFO) for all its eligible employees. The contributions are accounted for on an accrual basis and recognised in the Statement of Profit and Loss.

3.7.2 Gratuity

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods. This benefit is discounted to determine the present value of the obligation under the defined benefit plan.

The present value of the obligation under such defined benefit plan is determined based on the actuarial valuation using the Projected Unit Credit Method which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on government securities as at the Balance Sheet date. Actuarial gains and losses are recognised immediately in Other Comprehensive Income under the Statement of Profit and Loss.

3.7.3 Deferred Shares and Sharesave Awards:

The eligible employees of the company have been granted share awards (settled in shares or cash) of the ultimate holding company, SCPLC, under the 2023 Standard Chartered Sharesave Plan, and 2021 Standard Chartered Share Plan.

For all deferred shares and Sharesave awards, the expense is recognised over the period from the date of grant to the vesting / maturity date.

C N K & ASSOCIATES LLP * MUMBAI * Chartered Accountants

Standard Chartered Capital Limited *

3.7.4 Compensated Absences

The Company recognises cost of compensated absences equal to certain number of days of employee's annual leave quota that is allowed to be carried forward to the next period. Only in the event of employee leaving the organisation the earned annual leave will be prorated to the last date of employment and will be encashed.

Other accounting policies

3.8 Write-offs

The gross carrying amount of a financial asset is written-off (either partially or in full) to the extent that there is no reasonable expectation of recovering the asset in its entirety or a portion thereof. However, for financial assets that are written off any recoveries made are recognised in statement of profit or loss subject to the outcome of enforcement activities under the Company's recovery procedures, taking into account legal advice wherever appropriate.

3.9 Foreign currency transactions

Transactions in foreign currencies are initially recorded in the functional currency at the spot exchange rate ruling as at the date of the transaction.

Assets and Liabilities of the Company are presented in INR which is also the functional currency of the Company.

Monetary assets and liabilities denominated in foreign currencies are retranslated into the functional currency at the spot rate of exchange at the reporting date. All differences arising on revaluation are taken to other income/expense in the Statement of Profit and Loss.

Non-monetary items that are measured at historical cost in a foreign currency are translated using the spot exchange rates as at the date of recognition.

3.10 Leasing

As a Lessee, the Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the site on which it is located, less any lease incentives received.

Certain lease arrangements include the option to extend or terminate the lease before the end of the lease term. The right-of-use assets and lease liabilities include these options when it is reasonably certain that the option will be exercised.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

Standard Chartered Capital Limited

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

When the company revises its estimate to the term of any lease, it adjusts the carrying amount of the lease liability to reflect the payments to make over the revised term, which are discounted using a revised discounted rate. The carrying value of lease liabilities is similarly revised when the variable element of future lease payments dependent on a rate or index is revised, except the discount rate remains unchanged. In both cases an equivalent adjustment is made to the carrying value of the right-of-use asset, with the revised carrying amount being amortised over the remaining (revised) lease term. If the carrying amount of the right-to-use asset is adjusted to zero, any further reduction is recognised in statement of profit and loss.

Lease payments included in the measurement of the lease liability comprises of fixed payments, including in-substance fixed payments, amounts expected to be payable under a residual value guarantee and the exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option.

The lease liability is subsequently measured at amortised cost using the effective interest method. Lease liability and the right of use asset have been separately presented in the balance sheet and lease payments have been classified as financing activities.

The rental charges paid for lease agreements that don't qualify as a lease under Ind AS 116 i.e., low value or short term leases are recognised as a rent expenses in the statement of profit and loss over the lease term. The related cash flows are classified as operating activities.

3.11 Recognition of income and expense

Revenue (other than for those items to which Ind AS 109 Financial Instruments are applicable) is measured at fair value of the consideration received or receivable.

Fees and commissions charged for services provided or received by the Company are recognised on an accrual basis when the service has been provided or significant act performed and are amortised over the tenure of underlying assets/liabilities depending on case may be.

Syndication fees are recognized when the syndication is complete, defined as achieving the final approved hold position. Fees are generally received before completion of the syndication, or within 12 months of the transaction date.

Underwriting and syndication fees are suspended until the selldown process is completed. Upon completion, the participation fee will be calculated using the weighted average pay away ("WAP") for all participating banks. The WAP is determined by dividing the total fees paid for each tranche by the total aggregate tranches sold. This rate will be applied to the hold position and will be amortised accordingly.

3.12 Finance Costs

Borrowing costs (Including transactional cost incurred) are recognised using the EIR (Refer Note 3.1).

3.13 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprise cash balances with banks and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

CNK & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

Standard Chartered Capital Limited ★

3.14 Property, plant and equipment (PPE)

PPE are carried at cost of acquisition less accumulated depreciation and impairments, if any. Acquisition cost includes all expenses incidental to the acquisition of the PPE and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation is provided on straight-line method over estimated useful life of the asset, as per the management's internal assessment, subject to useful life prescribed under the Companies Act, 2013. PPE is de-recognised on disposal or when no future economic benefits are expected from its use. Any gain or loss arising on de-recognition of asset is calculated as the difference between net sales proceeds and the net carrying amount as on the date of sale is recognised in other income/expense in the statement of profit or loss in the year it is derecognised. The depreciation rates are as follows:

PPE	**Useful life of asset**
Computer Hardware	3 years
Office equipment	5 years
Furniture	5 years
Premises	50 years
Leasehold Improvements	Over the tenure of Leasehold property
Motor Vehicle	3 years

3.15 Intangible Assets

Intangible assets (computer software) are capitalised based on the cost incurred to acquire or develop and put to use. These costs are amortised over the expected useful lives, subject to a maximum of three years.

3.16 Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired due to events or changes in circumstances indicating that their carrying amounts may not be realised. If any indication exists the Company estimates the assets recoverable amount. If the recoverable amount is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss.

3.17 Provisions and Contingencies

The Company recognises a provision when there is a present obligation as a result of past events that probably requires an outflow of resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

Provisions are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are neither recognised nor disclosed in the financial statements.

3.18 Taxes

Income tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the year).

3.18.1 Current Tax

Current tax expense is recognised on an annual basis under the taxes payable method, based on the estimated tax liability computed after taking credit for allowances and exemption in accordance with the Income Tax Act, 1961.

The promulgated Taxation Laws (Amendment) Ordinance 2019 has inserted section 115BAA in the income Tax Act 1961 providing existing domestic companies with an option to pay tax at concessional rate of 22% plus applicable surcharge & cess. Once exercised, such an option cannot be withdrawn for the same or subsequent AYs. These financial statements are prepared on the basis that the Company has availed the option to pay income tax at the lower rate.

3.18.2 Deferred Tax

Deferred tax is provided on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted as at the balance sheet date, and that are expected to apply when the related deferred tax asset is realised or the deferred income tax liability is settled. Deferred tax assets are recognised where it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Current and deferred tax relating to items which are charged or credited directly to equity, is credited or charged directly to equity and is subsequently recognised in the income statement together with the current or deferred gain or loss.

Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, except where the Company can control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax relating to items recognised outside profit and loss is recognised outside profit and loss (either in other comprehensive income or in entity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same tax authority.

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

3.18.3 Goods & Services Tax (GST)

Expenses and assets are recognised net of the goods and services tax paid, except when the tax incurred on a purchase of asset or services is not recoverable from the tax authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset or as a part of the expense item, as applicable.

3.19 Dividend on equity shares

Dividend recommended by the Board of Directors are not recognised as a liability until it is approved by the Shareholders at the Annual General Meeting of the Company.

3.20 Segmental reporting

The Company's segmental reporting is in accordance with Ind AS 108 Operating Segments and is reported consistent with the internal performance framework and as it is presented to the Company's CEO and Managing director i.e. the chief operating decision maker. Accordingly, there is one business segment pertaining to lending and ancillary activities and also the business operations are concentrated in India.

3.21 Earnings per share

The basic EPS is computed by dividing the net profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the reporting year.

Number of equity shares used in computing diluted EPS comprises the weighted average number of shares considered for deriving basic earnings per share and weighted average number of equity shares, which would have been issued on the conversion of all dilutive potential shares. In computing, diluted EPS only potential equity shares that are dilutive are included.

32. Risk management

a. Risk management structure

The Company has adopted Enterprise Risk Management Framework of SCB group and follows an integrated risk management approach with regards to risk identification, assessment, mitigation and monitoring strategy and risk appetite which is approved by its Board of Directors. The Board is supported by the Executive Risk Committee and the Credit committee for monitoring the overall risk process within the Company.

The Executive Risk Committee (ERC) is responsible for overseeing the effective implementation of the Enterprise Risk Management Framework (ERMF) locally and Risk Type Frameworks (RTFs) in the entity. Credit Committee (CC) has the overall responsibility for implementing frameworks, policies and limits. The Credit Committee is further responsible for monitoring the Country Portfolio and enforcing the application of Credit policies.

The Company's Asset Liability Committee (ALCO) is responsible for managing its assets and liabilities and the overall financial structure. It is also primarily responsible for the funding and liquidity risks of the Company.

CNK & ASSOCIATES LLP * MUMBAI * Chartered Accountants

Standard Chartered Capital Limited

b. Risk Culture

A healthy risk culture indicates the Company's ability to identify and assess current and future risks, openly discuss and take prompt actions to address existing and emerging risks. We expect our control functions to provide oversight and challenge constructively, collaboratively, and in a timely manner on the risks owned by the first line of defence. The Company expects all employees engaged in, or supporting, revenue generating activities to demonstrate the highest level of integrity by being transparent and proactive in disclosing and managing all types of risks.

A healthy risk culture is essential to harness the power of our unique diversity across some of the world's most dynamic markets for the benefit of our people, clients, and communities. This effort is reflected in our valued behaviors, underpinned by our Code of Conduct and Ethics.

c. Three Lines of Defence

The Company applies a three Lines of Defence (LOD) model for the day-to-day risk management activities and control framework.

First line: Promote a healthy risk culture and good conduct. Propose the risks required to undertake the revenue generating and manage the risks. Own and design processes, controls, and procedures for complying with the risk management frameworks, policies, and standards.

Second line: Promote a healthy risk culture and good conduct. Oversee and challenge 1LoD risk taking activities. Develop frameworks, policies, and standards, for the mitigation of risk for the PRT and monitor compliance. Own and manage processes for oversight and challenge comprising of the control functions independent of the First Line that provide oversight and challenge of risk management to provide confidence to the CRO, the Executive Committee and the Board.

Third line: Help the Board and Senior/Executive Management protect the assets, reputation, and sustainability of the Company. Assess if all key risks have been identified and reported to the Board and Senior/Executive Management in line with the established risk management processes. Independently assess the adequacy and effectiveness of risk management, controls, and governance framework processes.

Principal Risk Types

ERMF covers management of various Principal Risk Types (PRTs) which are inherent in our strategy and business model. PRTs comprise of Credit, Operational & Technology, Conduct, Financial Crime and Compliance, Liquidity, Information & Cyber Security, Reputational & Sustainability (ESG) and Traded and Treasury Risk

Principal Risk Type	Monitoring and Management
Credit - Potential for loss due to the failure of a counterparty to meet its agreed obligations to pay the Company.	The Company manages and controls credit risk by setting limits on the amount of risk it is willing to accept for individual counterparties and for geographical and industry concentrations and monitors exposures in relation to such limits.

C.N.K & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

Standard Chartered Capital Limited ★

Traded - Potential for loss resulting from activities undertaken by the Company in financial markets.	The Company has investments in Government securities only and control this trading portfolio and activities to ensure that traded risk losses (financial or reputational) do not cause material damage to the Company.
Treasury – **Capital:** Potential for insufficient level, composition or distribution of capital to support our normal activities. **Liquidity:** Risk that we may not have sufficient stable or diverse sources of funding to meet our obligations as they fall due.	The Company maintains a strong capital position including the maintenance of management buffers sufficient to support its strategic aims and hold an adequate buffer of high-quality liquid assets to survive extreme but plausible liquidity stress scenarios. Company also closely monitors capital adequacy levels and maintains sufficient buffer against regulatory limits. The Company has adopted liquidity risk framework as required under RBI regulation. The Company follows the criteria laid down by RBI for calculation of Liquidity coverage Ratio (LCR) which is represented by the ratio "Stock of HQLA" divided by "Total Net Cash Outflows over the next 30 calendar days". LCR seeks to ensure that the Company has an adequate stock of unencumbered High-Quality Liquid Assets (HQLA) that can be converted into cash easily and immediately to meet its liquidity needs under a 30-day calendar liquidity stress scenario.
Operational and Technology - Potential for loss resulting from inadequate or failed internal processes, technology events, human error, or from the impact of external events (including legal risks).	The Company aims to control operational risks to ensure that operational losses (financial or reputational), including any related to conduct of business matters, technology events do not cause material damage to the Standard Chartered Brand Image.
Reputational and Sustainability - Potential for damage to the franchise (such as loss of trust, earnings or market capitalization), because of stakeholders taking a negative view of the Company through actual or perceived actions or inactions, including a failure to uphold responsible conduct or lapses in our commitment to do no significant environmental and social harm through our client, third party relationships, or our own operations.	The Company aims to protect the Standard Chartered Brand Image from material damage to its reputation by ensuring that any business activity is satisfactorily assessed and managed by the appropriate level of management and governance oversight.
Compliance - Potential for penalties or loss to the Company or for an adverse impact to our clients, stakeholders or to the integrity of the markets we operate in through a failure on our part to comply with laws, or regulations.	The Company has no appetite for breaches in laws and regulations, whilst recognizing that regulatory non-compliance cannot be entirely avoided the Company strives to reduce this to an absolute minimum.
Information and Cyber Security - Risk to the Company's assets, operations and individuals due to the potential for unauthorized access, use, disclosure, disruption, modification, or destruction of information assets and/or information systems.	The Company seeks to avoid risk and uncertainty for its critical information assets and systems and has a low appetite for material incidents affecting these or the wider operations and reputation of the Company.

Standard Chartered Capital Limited

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

Financial Crime - Potential for legal or regulatory penalties, material financial loss or reputational damage resulting from the failure to comply with applicable laws and regulations relating to International Sanctions, Anti-Money Laundering, Anti-Bribery & Corruption, and Fraud.	The Company has no appetite for breaches in laws and regulations related to Financial Crime, recognizing that whilst incidents are unwanted, they cannot be entirely avoided.

d. Risk Appetite:

The Risk Appetite is defined as "the approved boundary for the risk that the Company is willing to undertake to achieve the Company's strategic objectives and Corporate Plan". It is set within the Risk Capacity which is defined as "the maximum level of risk the Company can assume, given its current capabilities and resources, before breaching constraints determined by capital and liquidity requirements, internal operational environment, or otherwise failing to meet the expectations of regulator and law enforcement agencies." In line with this approach, Company has defined Risk appetite thresholds within each PRTs. Risk Appetites are approved by Board and regularly reviewed by ERC.

The RA includes:

- Company Risk Appetite Statements (RAS) for the PRTs, based on materiality and significance for Board level attention.
- RA metrics and thresholds for strategic areas.

e. Risk Identification and Mitigation

Further, the company identifies and measures its different risks through identification of key Principal Risks Types (PRTs) that are inherent to its business strategy and model. The different PRTs are managed through distinct Risk Type Frameworks (RTFs) that document the overall risk management approach for the respective PRTs. The PRTs are monitored on an ongoing basis by the ERC.

CNK & ASSOCIATES LLP
MUMBAI
Chartered Accountants

Standard Chartered Capital Limited

Summaries of the maturity profile of the undiscounted contractual cashflow of the Company's Financial Liabilities:

Financial Liabilities as at 31 March 2026

(INR Lacs)

Particulars	Less than 12 months	More than 12 months	Total
Borrowings	80,073	89,383	**169,456**
Lease Liabilities	322	400	**722**
Debt securities	175,500	81,000	**256,500**
Inter Corporate Deposits	30,000	30,000	**60,000**
Other financial liabilities	1,562	-	**1,562**
Total financial liabilities	**287,457**	**200,783**	**488,240**

Financial Liabilities as at 31 March 2025

(INR Lacs)

Particulars	Less than 12 months	More than 12 months	Total
Borrowings	129,537	150,005	**279,542**
Lease Liabilities	315	323	**638**
Debt securities	385,000	24,000	**409,000**
Inter Corporate Deposits	26,340	20,000	**46,340**
Other financial liabilities	9,784	-	**9,784**
Total financial liabilities	**550,976**	**194,328**	**745,304**

The above table includes bucketing of outstanding principal values contracted as at the balance sheet date

Maturity profile of carrying value of Assets and Liabilities:

Liabilities as at 31 March 2026			
			(INR Lacs)
Particulars	**Less than 12 months**	**More than 12 months**	**Total**
Financial Liabilities			
Borrowings	80,380	89,382	**169,762**
Lease Liabilities	288	310	**598**
Debt securities	174,297	81,000	**255,297**
Inter Corporate Deposits	31,486	30,000	**61,486**
Other financial liabilities	1,686	-	**1,686**
Total financial liabilities	**288,137**	**200,693**	**488,830**
Non-Financial Liabilities			
Current Tax Liabilities	6,634	-	**6,545**
Provisions	204	175	**379**
Other Non-Financial Liabilities	525	-	**525**
Total non-financial liabilities	**7,363**	**175**	**7,538**
Total Liabilities	**295,500**	**200,868**	**496,368**

Liabilities as at 31 March 2025			
			(INR Lacs)
Particulars	**Less than 12 months**	**More than 12 months**	**Total**
Financial Liabilities			
Borrowings	130,304	150,005	**280,309**
Lease Liabilities	280	308	**588**
Debt securities	369,175	24,000	**393,175**
Inter Corporate Deposits	27,375	20,755	**48,130**
Other financial liabilities	2,385	-	**2,385**
Total financial liabilities	**529,519**	**195,068**	**724,587**
Non-Financial Liabilities			
Current Tax Liabilities	6,545	-	**6,545**
Provisions	213	107	**320**
Other Non-Financial Liabilities	591	-	**591**
Total non-financial liabilities	**7,349**	**107**	**7,456**
Total Liabilities	**536,868**	**195,175**	**732,043**

C N K & ASSOCIATES LLP * Chartered Accountants * MUMBAI

Standard Chartered Capital Limited

Assets as on 31 March 2026

(INR Lacs)

Particulars	Less than 12 months	More than 12 months	Total
Financial Assets			
Cash and cash equivalents	22,278	-	**22,278**
Trade Receivables	-	-	**-**
Loans	341,633	272,928	**614,561**
Investments	39,722	18,463	**58,185**
Other Financial assets	330	153	**484**
Total financial assets	**403,964**	**291,544**	**695,508**
Non-Financial Assets			
Current Tax Assets	-	14,327	**14,327**
Deferred Tax Assets (Net)	-	356	**356**
Property, Plant and Equipment	-	772	**772**
Capital work-in-progress	-	-	**-**
Intangible assets under development	21	-	**21**
Other Intangible Assets	-	83	**83**
Other non-financial assets	131	201	**332**
Total Non-Financial Assets	**152**	**15,740**	**15,892**
Total Assets	**404,115**	**307,284**	**711,399**

Assets as on 31 March 2025

(INR Lacs)

Particulars	Less than 12 months	More than 12 months	Total
Financial Assets			
Cash and cash equivalents	38,984	-	**38,984**
Trade Receivables	559	-	**559**
Loans	446,652	371,468	**812,120**
Investments	29,027	34,422	**63,449**
Other Financial assets	18	131	**149**
Total financial assets	**509,240**	**406,022**	**915,261**
Non-Financial Assets			
Current Tax Assets	-	14,327	**14,327**
Deferred Tax Assets (Net)	-	666	**666**
Property, Plant and Equipment	-	824	**824**
Capital work-in-progress	-	-	**-**
Intangible assets under development	-	31	**31**
Other Intangible Assets	-	165	**165**
Other non-financial assets	-	250	**250**
Total Non-Financial Assets	**-**	**16,263**	**16,263**
Total Assets	**509,880**	**421,644**	**931,524**

33. Changes in Liabilities arising from financing activities.

(INR Lacs)

Particulars	Amount as on 1 April 2025	Cashflows	Others *	Amount as on 31 March 2026
Debt securities	393,175	(152,500)	14,622	255,297
Borrowings	280,309	(110,085)	(462)	169,762
Deposits	48,130	13,660	(303)	61,486
Total	**721,614**	**(248,925)**	**13,857**	**486,546**

(INR Lacs)

Particulars	Amount as on 1 April 2024	Cashflows	Others *	Amount as on 31 March 2025
Debt securities	346,402	47,500	(727)	393,175
Borrowings	282,226	(1,374)	(543)	280,309
Deposits	75,197	(26,420)	(647)	48,130
Total	**703,825**	**19,706**	**(1,917)**	**721,614**

* Others include Amortisation of discount on CP and Net Accrued Interest.

34. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimated using a valuation technique. In order to show how fair values have been derived, financial instruments are classified based on a hierarchy of valuation techniques.

Fair value Hierarchy

Level 1: Fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Fair value measurements are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3: Fair value measurements are those where at least one input which could have a significant effect on the instrument's valuation is not based on observable market data.

Valuation methodologies of financial instruments not measured at fair value:

The Company has determined that the carrying values of cash and cash equivalents, bank balances, trade receivables, loans, trade payables, debt securities, borrowings, other financial assets, other financial liabilities and off-balance sheet item are a reasonable approximation of their fair value and hence their carrying values are deemed to be fair values.

The nature of products across these broad product categories are either unsecured or secured by collateral. Although collateral is an important risk mitigant of credit risk, the Company's practice is to lend on the basis of assessment of the customer's ability to repay rather than placing primary reliance on collateral. Based on the nature of product and the Company's assessment of the customer's credit risk, a loan may be offered with suitable collateral. Depending on its form, collateral can have a significant financial effect in mitigating the Company's credit risk. The main types of collateral across various products obtained are as follows:

Product Group	Nature of Securities
Loan against Securities	Pledge of equity shares and mutual funds etc.
Loan against Property	Mortgage of residential and commercial properties

Standard Chartered Capital Limited

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

Commercial Lending (Term Loan)	Hypothecation of plant and machinery, book debts and mortgage of lands, residential and commercial/projects properties.

The Company periodically monitors the market value of collateral and evaluates its exposure and loan to value metrics for high-risk customers. For its loan against securities business, the Company recoups shortfall in value of securities through part recall of loans or additional securities from the customer, or sale of underlying securities.

The objective of investment being both to hold the instrument to collect cash flows and to sell for liquidity purpose to be measured at FVTOCI.

(INR Lacs)

Description	31 March 2026	31 March 2025
Financial Assets at FVOCI – Level 1 (Investments In TBills)	29,275	29,157
Financial Assets at FVTPL (failed SPPI test as per IND-AS 109)	29,950	0

The following method and assumptions were used to estimate the Fair Values

- The Fair Value of quoted investment are based on Market price/ Net Asset Value at the reporting date.
- The Fair Value of loans are based on observable clean sales transaction prices or market observable spreads

35. Interest Rate Sensitivity:

Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or the fair values of financial instruments. The sensitivity of the statement of profit and loss is the effect of the assumed changes in interest rates on the profit or loss for a year, based on the floating rate financial assets and financial liabilities held at 31 March 2026. The Company is exposed to interest rate risk arising from its, borrowings, debt securities, and loan portfolio.

31 March 2026 **(INR Lacs)**

P&L Impact	% Increase in rate		% Decrease in rate	
	% Increase in rate	Impact on Profit	% Decrease in rate	Impact on Profit
Borrowings* that are re-priced	1.0%	(1,695)	1.0%	1,695
Loans that are re-priced	1.0%	6,057	1.0%	(6,057)

*Only floating rate borrowing instruments are included for interest rate sensitivity analysis

31 March 2025

P&L Impact	% Increase in rate		% Decrease in rate	
	% Increase in rate	Impact on Profit	% Decrease in rate	Impact on Profit
Borrowings* that are re-priced	1.0%	(2,795)	1.0%	2,795
Loans that are re-priced	1.0%	8,058	1.0%	(8,058)

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

36. Earnings per share (EPS)

The computation of EPS is set out below:

Description	2025-26	2024-25
Net profit (gross of transfer to statutory reserve) attributable to equity shareholders (INR Lacs)	25,615	20,532
Weighted average number of equity shares (in Lacs) outstanding during the year for calculation of earnings per share	5,597	5,426
Basic and Diluted Earnings per share of face value of INR 10	4.58	3.78

The basic and diluted EPS is same as there are no potential dilutive equity shares.

37. Expenditure in foreign currency

(INR Lacs)

Particulars	31 March 2026		31 March 2025	
	USD	INR	USD	INR
Payable	2.87	272	6.8	548
Expenditure	0.6	54	8.6	770

38. Income taxes

Income Taxes relating to continuing operations –

38.1 Income Tax recognized in profit or loss:

(INR Lacs)

Particulars	2025-26	2024-25
Current Tax		
In respect of the current year	8,463	7,027
In respect of prior years	(7)	(18)
Deferred Tax		
In respect of the current year	304	57
Total Income tax expense recognised in the current year relating to continuing operations	**8,760**	**7,066**

38.2 Reconciliation of Tax expense with previous years is as follows:

(INR Lacs)

Particulars	2025-26	2024-25
Profit before tax	34,375	27,598
Income tax expense calculated at 25.168%	8,651	6,946
Effect of expenses that are not deductible in determining taxable profit	106	80
Impact on account of reversal of Bad and Doubtful Debt provision	-	-
Tax provision for earlier years	2	40
Income tax expense recognised in statement of profit and loss	**8,760**	**7,066**
The tax rate used for the reconciliations above is the corporate tax rate of 25.168% for the year 2025-26 and 2024-25 payable by corporate entities in India on taxable profits under tax law in Indian jurisdiction.		

CNK & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

Standard Chartered Capital Limited

39. Deferred Tax

The following table shows deferred tax recorded in the balance sheet and changes recorded in the Income tax expense:

(INR Lacs)

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Income Statement	OCI
	31 March 2026	31 March 2026	2025-26	2025-26
Property, plant and equipment	37	-	4	-
Fair Valuation on Investments	4	(1)	-	(7)
Expected Credit Loss	131	-	(223)	-
Provisions	188	-	40	-
Unamortized Fees	374	-	(95)	-
Interest on Income Tax Refund	-	(250)	-	-
Others	11	(139)	(29)	-
Total	**746**	**(390)**	**(303)**	**(7)**

(INR Lacs)

	Deferred Tax Assets	Deferred Tax Liabilities	Income Statement	OCI
Particulars	**31 March 2025**	**31 March 2025**	**2024-25**	**2024-25**
Property, plant and equipment	34	-	-	-
Fair Valuation on Investments	6	-	-	(3)
Expected Credit Loss	354	-	53	-
Provisions	141	-	(48)	(2)
unamortized Fees	470	-	33	-
Interest on Income Tax Refund	-	(250)	-	-
Others	20	(108)	(95)	-
Total	**1,025**	**(358)**	**(57)**	**(5)**

40. Disclosure on IND AS 116 Leases: The Company has entered into leasing arrangements for premises. Majority of the leases are cancellable by the company. ROU has been included after the line 'Property, Plant and Equipment' and Lease Liability has been included in other financial liabilities in the Balance Sheet

Lease details for FY 2025-26:

(INR Lacs)

Following are the changes in the carrying value of right of use assets for the year ended 31 March 2026:	
Particulars	**Amount**
Balance as at 1 April 2025	565
Add: Additions/ Adjustments during the year	323
Less: Disposals during the year	(19)
Less: Depreciation during the year	(307)
Balance as at 31 March 2026	**563**
Amounts recognized in profit and loss:	
Interest expense on lease liabilities	50
Other charges	
Depreciation expense on right-of-use assets	315
Modification gain/loss	(6)
Property service charges	

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

Standard Chartered Capital Limited
Notes to the financial statements
for the year ended 31 March 2026

Current Lease Liabilities	288
Non-Current Lease Liabilities	310
Total	**598**
Balance as at 1 April 2025	590
Add: Additions during the year	323
Add: Finance cost accrued during the period	50
Less: Disposals during the year	22
Less: Payment of lease liabilities	342
Balance as at 31 March 2026	**598**
The table below provides details regarding the contractual maturities of lease liabilities as at 31 March 2026 on an undiscounted basis:	
Less than one year	322
One to Five years	219
More than Five years	182
Total	**722**
The following is the movement in Security Deposit during the year ended March 31, 2026:	
Balance as at April 1, 2025	128
Add: Interest income	10
Additions during the year	17
Deletions during the year	(2)
Balance as at March 31, 2026	**153**

Lease Details for FY 2024-25:

(INR Lacs)

Following are the changes in the carrying value of right of use assets for the year ended 31 March 2025:	
Particulars	**31 March 2025**
Balance as at 1 April 2024	201
Add: Additions/ Adjustments during the year	664
Less: Disposals during the year	(74)
Less: Depreciation during the year	(226)
Balance as at 31 March 2025	**565**
Amounts recognized in profit and loss:	
Interest expense on lease liabilities	34
Other charges	(3)
Depreciation expense on right-of-use assets	226
Modification gain/loss	(19)
Property service charges	117
The following is the break-up of current and non-current lease liabilities as at 31 March 2025:	
Current Lease Liabilities	281
Non-Current Lease Liabilities	309
Total	**590**
The following is the movement in lease liabilities during the year ended 31 March 2025:	
Balance as at 1 April 2024	221
Add: Additions during the year	664
Add: Finance cost accrued during the period	34
Less: Disposals during the year	(92)

C N K & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

Standard Chartered Capital Limited ★

Less: Payment of lease liabilities	(237)
Balance as at 31 March 2025	**590**
The table below provides details regarding the contractual maturities of lease liabilities as at 31 March 2025 on an undiscounted basis:	
Less than one year	315
One to Five years	323
More than Five years	0
Total	**638**
The following is the movement in Security Deposit during the year ended March 31, 2025:	
Balance as at April 1, 2024	16
Add: Interest income	4
Additions during the year	120
Deletions during the year	(12)
Balance as at March 31, 2025	**128**

41. Employee benefits

41.1 Post Employment Benefits:

a) Defined Contribution Plan:

Company's contribution to Provident Fund is INR 109 Lacs (PY INR 133 Lacs)

b) Defined Benefit Plan:

The Company provides for its gratuity liability which is a defined benefit scheme based on actuarial valuation of the gratuity liability at the balance sheet date performed by an independent actuary.

(INR Lacs)

Amount recognized in Balance Sheet	**31 March 2026**	**31 March 2025**
Present value of Funded Defined Benefit Obligation	**267**	**221**
Fair Value of Plan Assets	92	114
Net Funded Obligation	**175**	**107**
Present value of unfunded defined benefit obligation	**-**	**-**
Net defined benefit liability / (asset) recognized in balance sheet	175	107
Current	**-**	**-**
Non-current	**175**	**107**

Current Year Expense Charged to Profit & Loss Account	**31 March 2026**	**31 March 2025**
Current service cost	36	35
Past service cost	46	-
Interest on net defined benefit liability / (asset)	6	4
Total expense charged to profit and loss account	**88**	**39**
Amount Recorded as Other Comprehensive (Income) / Expense	**31 March 2026**	**31 March 2025**
Opening amount recognized in OCI outside profit and loss account	17	24
Remeasurements during the period due to		
Changes in financial assumptions	(18)	7
Changes in demographic assumptions	-	3
Experience adjustments	(4)	(18)
Actual return on plan Assets less interest on plan assets	1	1

C N K & ASSOCIATES LLP * MUMBAI * Chartered Accountants

Standard Chartered Capital Limited *

Standard Chartered Capital Limited
Notes to the financial statements
for the year ended 31 March 2026

Closing amount recognized in OCI outside profit and loss account	**(4)**	**17**
Reconciliation of Net Defined Benefit Liability / (Asset)	**31 March 2026**	**31 March 2025**
Opening net defined benefit liability / (asset)	107	77
Expense charged to profit & loss account	89	38
Amount recognized outside profit & loss account	(21)	(8)
Benefits paid	-	-
Impact of liability assumed or (settled)*	-	-
Closing net defined benefit liability / (asset)	**175**	**107**
* On account of business combination or inter group transfer		
Reconciliation of Defined Benefit Obligation	**31 March 2026**	**31 March 2025**
Opening of defined benefit obligation	222	227
Current service cost	36	35
Past service cost	46	-
Interest on defined benefit obligation	14	14
Remeasurements due to:		
Actuarial loss / (gain) arising from change in financial assumptions	(18)	7
Actuarial loss / (gain) arising from change in demographic assumptions	-	3
Actuarial loss / (gain) arising on account of experience changes	(4)	(18)
Benefits paid	(4)	(50)
Liabilities assumed / (settled)*	(25)	4
Closing of defined benefit obligation	**267**	**222**
* On account of business combination or inter group transfer		
Reconciliation of Plan Assets	**31 March 2026**	**31 March 2025**
Opening fair value of plan assets	114	150
Employer contributions	-	-
Interest on Plan Asset	8	10
Remeasurements due to:		
* Actual return on plan assets less interest on plan assets	(1)	(1)
Benefits paid	(4)	(50)
* On account of business combination or inter group transfer		
Assets acquired / (settled)*	(25)	4
Closing fair value of plan assets	**92**	**114**
Accumulated Benefit Obligation (ABO)	**31 March 2026**	**31 March 2025**
Defined benefit obligation without effect of projected salary growth	210	171
Plus effect of salary growth	57	50
Defined benefit obligation with projected salary growth	**267**	**221**
Results of Sensitivity Analysis	**31 March 2026**	**31 March 2025**
Discount rate		
Impact of increase in 25 bps on DBO	-1.32%	(1.36)%
Impact of decrease in 25 bps on DBO	1.35%	1.39%
Escalation rate		
Impact of increase in 25 bps on DBO	0.90%	0.88%
Impact of decrease in 25 bps on DBO	-0.89%	(0.87)%

Summary of Actuarial Assumptions Adopted
Leaving Service
Rates of leaving service at specimen ages are as shown below:

Age (Years)	Rates (p.a.)
21-44	30%

Standard Chartered Capital Limited ★

C N K & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

45-50	15%
51-59	5%

Disaggregation of Plan Assets	Period Ended		
	(in INR)		
	Quoted Value	Non Quoted Value	Total
Insurer managed funds	-	92	92
Others	-	-	-
Grand Total	-	92	92
Retirement Age		**31 March 2026**	**31 March 2025**
The employees of the company are assumed to retire at the age of 60 years			
Discount rate (p.a.)		7.20%	6.65%
Salary escalation rate (p.a.)		6.50%	7.50%
Miscellaneous items (Average Duration & Expected Contribution)		**31 March 2026**	**31 March 2025**
Average duration (years)		5.3	5.5
Expected company contribution (INR Lacs)		40	50

Maturity Profile	31 March 2026	31 March 2025
Expected benefits for year 1	50	45
Expected benefits for year 2	42	32
Expected benefits for year 3	33	26
Expected benefits for year 4	25	21
Expected benefits for year 5	21	16
Expected benefits for year 6	22	14
Expected benefits for year 7	39	15
Expected benefits for year 8	25	32
Expected benefits for year 9	44	15
Expected benefits for year 10 and above	116	121
Vested & Non Vested Liability	**31 March 2026**	**31 March 2025**
DBO in respect of non vested employees	85	63
DBO in respect of vested employees	182	158
Total defined benefit obligation	**267**	**221**

41.2 Compensated absences:

(INR Lacs)

Particulars	31 March 2026	31 March 2025
Holiday pay provision	55	57

41.3 Code on Social Security, 2000 ("Code"):

Pursuant to the implementation of the Code on Social Security, 2020 dated November 21, 2025, the Company has reassessed its employee benefit obligations in accordance with the revised definition of wages and expanded eligibility criteria prescribed under the Code. The company, based on the actuarial valuation on revised salary structure, has recognized a provision of Rs. 46.07 Lakhs towards the gratuity liability as on March 31, 2026. The impact of the New Labour Codes on minimum wages, employer's contribution to provident fund and others will be assessed and revisited after final state rules/limits are notified and necessary clarifications are received.

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

41.4 Restricted / Deferred Share Units and Sharesave Scheme:

Restricted / Deferred stocks & Share save units of the Company's Ultimate Parent Company, Standard Chartered PLC, are granted to the eligible employees of the Company in terms of the global incentive compensation & Share save plans of the Ultimate Parent Company. These restricted / deferred stocks & Share save units generally vest in one to three years beginning from the grant date.

During the year ended March 31, 2026, 2,841 numbers of Share save units and 1165 numbers of restricted / deferred stocks were granted (Total of Previous Year ended March 31, 2025, 1,628 numbers) and the average estimated fair value per unit on the date of grant was US$ 7.23 and US$ 21.68 respectively (Total of Previous year – US$ 14.95).

Payments to and provisions for employees for the year includes INR 120 Lacs (Previous year – INR 221 Lacs) towards these awards.

The liability towards restricted / deferred stocks & Share save units recognized as at March 31, 2026 is INR 272 Lacs (as at March 31, 2025 – INR 192 Lacs).

42. Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED')

The Company had requested its supplier to confirm the status so as to whether they are covered under the Micro, Small and Medium Enterprises Development Act, 2006 and is in the continuous process of obtaining such confirmation from its suppliers. The disclosure relating to unpaid amount as at the year-end together with interest paid/ payable as required under the said Act have been given to the extent such parties could be identified on the basis of the information available with the Company regarding the status of the suppliers under MSMED Act, 2006.

(INR Lacs)

Particulars	31 March 2026	31 March 2025
a) The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year	5	4
b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	1	1
d) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	1	1
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	4	3

The aforementioned is based on responses received by the Company to its inquiries with suppliers with regard to applicability under the said Act. This has been relied upon by the auditors.

C N K & ASSOCIATES LLP MUMBAI

Standard Chartered Capital Limited

43. Related Parties' Disclosure

Name of Related Party	**Nature of relationship**
Standard Chartered PLC	Ultimate Parent Company
Standard Chartered Bank – UK (SCB UK)	Holding Company
Below includes only those related parties with whom transactions have occurred during current year / previous year:	
Standard Chartered Bank – UK (SCB UK)	Holding Company
Standard Chartered Bank, India (SCB India)	Branch of Holding Company
Standard Chartered Bank – Singapore Branch	Branch of Holding Company
Standard Chartered Finance Limited (SCFL)	Fellow subsidiary
Standard Chartered (India) Modeling and Analytics Centre Private Limited (SCMAC)	Fellow subsidiary
Standard Chartered Private Equity Advisory (India) Private Limited (SCPEA)	Fellow subsidiary
St. Helen's Nominees India Private Limited	Fellow subsidiary
Standard Chartered Securities (India) Limited (SCSI)	Fellow subsidiary
Standard Chartered Global Business Services Private Limited (SCGBS)	Fellow subsidiary
Mr. Prabdev Singh	Non - Executive Director (Appointed w.e.f. October 1, 2025)
Ms. Zarin Bomi Daruwala	Chairperson and Non - Executive Director (Resigned w.e.f. April 1, 2025)
Mr. Nirmal Kishore	Managing Director & Chief Executive Officer (Key Managerial Personnel)
Mr. Sekhar Mosur	Non - Executive Independent Director
Mr. Dhananjaya Tambe	Non - Executive Independent Director
Ms. Sabina Bhavnani	Non - Executive Independent Director (Appointed w.e.f. May 30, 2025)
Mr. Sachin Shah	Non-Executive Director
Mr. Vishal Jhalani	Chief Financial Officer (Key Managerial Personnel)
Ms. Richa Shah	Company Secretary (Key Managerial Personnel)

CNK & ASSOCIATES LLP * MUMBAI * Chartered Accountants

Standard Chartered Capital Limited *

Standard Chartered Capital Limited
Notes to the financial statements
for the year ended 31 March 2026

Related Party Transactions

(INR Lacs)

Particulars	31 March 2026	31 March 2025
Transactions with SCB India		
Receiving of Services (Refer Note 42)	387	346
Lease rentals	-	110
Commitment fees	145	144
Interest on short term loan	131	125
Other Cost	1	4
Secondment Cost	41	-
Secondment fee reimbursement	-	36
Interest on Fixed Deposit	488	868
Closing bank balance	3,861	24,177
FD with SCB	18,100	14,100
Short term loan taken	60,000	60,000
Short term loan paid	60,000	60,000
Balances Payable at the end of the year	565	320
Balance Receivable at the end of the year	18	17
Transactions with SCSI		
Leasing rentals	-	7
Interest on term loan	-	250
Loan repaid during the year	-	12,500
Balances Payable at the end of the year	1	1
Transactions with SCMAC		
Interest Expense	90	186
ICD taken during the year	-	2,000
ICD matured during the year	2,000	3,000
ICD outstanding at the end of the year	-	2,000
Interest Payable	-	40
Transactions with SCFL		
Interest Expense	55	112
ICD taken during the year	-	1,100
ICD matured during the year	1,100	1,500
ICD outstanding at the end of the year	-	1,100
Interest Payable	-	70
Transactions with SCGBS		
Business support costs (Refer Note 43)	202	168
Balances payable at the end of the year	2	12

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

Transactions with SCPEA		
Interest Expense	10	36
ICD taken during the year	-	200
ICD matured during the year	200	760
ICD outstanding at the end of the year	-	200
Interest Payable	-	13
Transactions with SCB Singapore DBU		
Other Charges - Market data service	-	5
Balances payable at the end of the year	0	45
Transactions with SCB UK		
Charges relating to Employee Share Based Payments	111	-
Liabilities relating to Employee Share Based Benefits at the end of the year	245	134
Maximum outstanding during the year with Parent		
Borrowings	30,000	20,000
Placement of Deposits	-	62,100
With Fellow subsidiaries		
Borrowings	3,300	4,460
Advances	-	12,500
Transactions with Directors & Others		
Salaries and other employee benefits to Directors(*)	798	410
Salaries and other employee benefits to Other Key Managerial Personnel (*)	141	128
Sitting Fees Paid to Independent Non-Executive Directors	39	32

(*) Includes Remuneration paid to Directors and Key Managerial Personnel. The remuneration of KMP does not include the provisions made for gratuity as they are determined on actuarial basis for the company.

44. Support service charges

SCB India incurs expenditure on support functions like Property, Human Resources, Taxation, Legal, Information Technology, etc., which is for the common benefit of it and other Standard Chartered Group companies in India. Such costs are recovered from the Company and other Standard Chartered Group companies based on identifiable criteria. This expenditure is disclosed as Support Service Charges by the Company and it is amounting to INR 387 Lacs for the year ended 31 March 2026 and INR 346 Lacs for the year ended 31 March 2025.

45. Business support cost

SCGBS provides a wide range of services like banking operations, finance and accounting services, IT service, etc to other Standard Chartered Group companies. SCGBS issues monthly invoices whereby the cost is based on the agreed cost per full time employee and cost per transaction in case of accounting operations. Such expenditure is disclosed as business support cost amounting to INR 202 Lacs for the year ended 31 March 2026 and INR 168 lacs for year ended 31 March 2025.

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

46. Transfer pricing

The Company has established a system of maintenance of information and documents as required by the transfer pricing legislation under Sections 92-92F of the Income Tax Act, 1961.

The Company's international transactions with associated enterprises are at arm's length as per the independent accountant's report for the year ended 31 March 2025. Management believes that the Company's international transactions with associated enterprises post 31 March 2025 continue to be at arm's length and that the transfer pricing legislation will not have any impact on the financial statements particularly on the amount of the tax expense for the year and the amount of the provision for taxation at the year end.

47. Details of Debt Securities and Borrowings as at:

(INR Lacs)

Residual Maturity of Debt Securities	31 March 2026		31 March 2025	
	Amount	Rate of Interest / Yield	Amount	Rate of Interest / Yield
Secured NCD (A)	**99,000**	**7.30% - 8.25% p.a.**	**24,000**	**8.05% - 8.25% p.a.**
Fixed:	**99,000**	**7.30% - 8.25% p.a.**	**24,000**	**8.05% - 8.25% p.a.**
More than 5 years				
3- 5 Years	-	-	6,000	8.25% p.a
1-3 Years	81,000	7.30% - 8.25% p.a.	18,000	8.05%
Less than 1 year	18,000	8.05% p.a.	-	-
Unsecured Commercial Paper (B)				
Fixed:				
Less than 1 year	157,500	7.03% - 7.45% p.a.	385,000	8.00% - 8.48% p.a.
Total (A+B)	**256,500**	**7.03% - 8.25% p.a.**	**409,000**	**8.00% - 8.48% p.a.**
Residual Maturity of Bank Borrowings	**31 March 2026**		**31 March 2025**	
	Amount	**Rate of Interest / Yield**	**Amount**	**Rate of Interest / Yield**
Floating:				
More than 5 years			-	-
3- 5 Years	71,709	7.05% - 7.20% p.a.	-	-
1-3 Years	71,439	6.61% - 8.30% p.a.	170,005	7.70% - 9.45% p.a.
Less than 1 year	26,308	6.71% - 7.70% p.a.	155,875	7.70% - 9.45% p.a.
Total	**169,456**		**325,880**	
Residual Maturity of Intercorporate Deposits - ICD (Unsecured borrowing)	**31 March 2026**		**31 March 2025**	
	Amount	**Rate of Interest / Yield**	**Amount**	**Rate of Interest / Yield**
Fixed:				
1-3 Years	30,000	7.30% - 8.20% p.a.	20,000	8.20% p.a.
Less than 1 year	30,000	5.75% - 7.58% p.a.	26,340	7.70% - 8.15% p.a.
Total	**60,000**		-	

The Non-Convertible Debentures are secured by way of first ranking pari-passu charge over the book debts and receivables of the Company with a minimum-security cover being at least 100% (One Hundred percent) of the outstanding Redemption Amounts and Coupon due and payable thereon at any point of time or such higher cover as may be stipulated under each Tranche Offer Document / Disclosure Document relevant to any tranche / issuance, in terms of the Deed of Hypothecation.

CNK & ASSOCIATES LLP * MUMBAI * Chartered Accountants

Standard Chartered Capital Limited

(INR Lacs)

Non – Convertible Debentures (NCDs)	Coupon/ Yield	31 March 2026	31 March 2025
Rated Listed Secured Redeemable Non-Convertible Debentures Series Date of Maturity 11/03/2029 (INE403G07095)	8.25%	6,000	6,000
Rated Listed Secured Redeemable Non-Convertible Debentures Series Date of Maturity 18/05/2026 (INE403G07103)	8.05%	18,000	18,000
Rated Listed Secured Redeemable Non-Convertible Debentures Series Date of Maturity 09/01/2029 (INE403G07111)	7.30%	25,000	-
Rated Listed Secured Redeemable Non-Convertible Debentures Series Date of Maturity 30/04/2027 (INE403G07129)	7.70%	50,000	-

The Term Loans, WCDL and NCD to the extent of INR 268,456 Lacs (PY INR 303,544 Lacs) are secured by way of floating pari-passu charge over the current and future book debts and receivables, outstanding monies receivable, claims and bills etc. The Balance Short Term Loans amounting to Nil (PY - Nil) are unsecured. There is no default as on the Balance Sheet date in repayment of borrowings and interest.

48. Contingent Liabilities and Commitments

The Company has assessed its obligations arising in the normal course of business, including pending litigations, proceedings pending with tax authorities and other contracts. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial results.

(INR Lacs)

Particulars	31 March 2026	31 March 2025
Contracts remaining to be executed on capital account		-
Loans sanctioned not yet disbursed	11,700	25,485
Direct Taxation	5,466	5,392

The timing of outflows of economic benefits cannot be ascertained as the demands are disputed and the Company has preferred an appeal against the said demands.

48.1 Pending Litigations

The Company's pending litigation comprise of claims against the Company by the customers and employees and the proceedings pending with other authorities. The Company has reviewed all its pending litigations and proceeding and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in the financial statements. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial results.

48.2 Long-term contracts

The Company has a process whereby periodically all long-term contracts are assessed for material foreseeable losses. At the year end, the Company has reviewed and ensured that adequate provisions are required under any law / accounting standards for material foreseeable losses on such long-term contracts has been made in the books of accounts.

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

49. Capital Management

The primary objective of the Company's Management Policy is to ensure compliance with regulatory capital requirements. In line with this objective, the company ensures adequate capital at all times and manages its business in a way in which capital is protected, satisfactory business growth is ensured, cash flows are monitored, borrowing covenants are honored and ratings are maintained.

Regulatory capital-related information is presented as part of the RBI mandated disclosures. The RBI norms require capital to be maintained at prescribed levels. In accordance with such norms, Tier I capital of the company comprises of share capital, share premium, reserves and perpetual debt, Tier II capital comprises of subordinated debt and provision on loans that are not credit-impaired. There were no changes in the capital management process during the periods presented.

RBI disclosures:

50. Schedule to the Balance Sheet as at 31 March 2026

(INR Lacs)

Particulars				
Liabilities side			**Amount outstanding**	**Amount overdue**
(1)	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:			
	(a)	Debentures: Secured	100,102	-
		: Unsecured	-	-
		(Other than falling within the meaning of public deposits)	-	-
	(b)	Deferred Credits	-	-
	(c)	Term Loans	169,762	-
	(d)	Inter-corporate loans and borrowing	61,486	-
	(e)	Commercial Paper	155,196	-
	(f)	Public Deposits	-	-
	(g)	Other Loans (Inter Company Deposit)	-	-
(2)	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):			
	(a)	In the form of Unsecured debentures	-	-
	(b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-	-
	(c)	Other public deposits	-	-
Assets side			**Amount outstanding**	
(3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]#:		617,152	
	(a)	Secured#	397,659	
	(b)	Unsecured#	219,492	
(4)	Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities			

	(i)	Lease assets including lease rentals under sundry debtors:		
		(a)	Financial lease	-
		(b)	Operating lease	-
	(ii)	Stock on hire including hire charges under sundry debtors:		
		(a)	Assets on hire	-
		(b)	Repossessed Assets	-
	(iii)	Other loans counting towards asset financing activities		
		(a)	Loans where assets have been repossessed	-
		(b)	Loans other than (a) above	-
		Break-up of Investments		
		Current Investments		
	1.	Quoted		
		(i)	Shares	
			(a) Equity	-
			(b) Preference	-
		(ii)	Debentures and Bonds	-
		(iii)	Units of mutual funds	-
		(iv)	Government Securities	29,292
		(v)	Others (please specify)	-
	2.	Unquoted		
		(i)	Shares	
			(a) Equity	-
			(b) Preference	-
		(ii)	Debentures and Bonds	-
		(iii)	Units of mutual funds	-
		(iv)	Government Securities	-
		(v)	Others (please specify)	-
	Long Term investments			
	1.	Quoted		
		(i)	Share	
			(a) Equity	-
			(b) Preference	-
		(ii)	Debentures and Bonds	-
		(iii)	Units of mutual funds	-
		(iv)	Government Securities	-
		(v)	Others (please specify)	-
	2.	Unquoted		
		(i)	Shares	
			(a) Equity	-
			(b) Preference	-
		(ii)	Debentures and Bonds	29,005

	(iii)	Units of mutual funds		-
	(iv)	Government Securities		-
	(v)	Others (please specify)		-

(5) Borrower group-wise classification of assets financed as in (3) and (4) above:

Category			Amount net of provisions		
			Secured	Unsecured	Total
1.	Related Parties				
	(a)	Subsidiaries	-	-	-
	(b)	Companies in the same group	-	-	-
	(c)	Other related parties	-	-	-
2.	Other than related parties		397,659	219,492	**617,152**
Total			**397,659**	**219,492**	**617,152**

(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

Category			Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1.	Related Parties			
	(a)	Subsidiaries	-	-
	(b)	Companies in the same group	-	-
	(c)	Other related parties	-	-
2.	Other than related parties		58,185	58,202
Total			**58,185**	**58,202**

(7) Other information

Particulars			Amount
(i)	Gross Non-Performing Assets		
	(a)	Related parties	-
	(b)	Other than related parties	701
(ii)	Net Non-Performing Assets		
	(a)	Related parties	-
	(b)	Other than related parties	245
(iii)	Assets acquired in satisfaction of debt		-

Above represents Outstanding loan along with accrued interest.

Schedule to the Balance Sheet as at 31 March 2025

(INR Lacs)

Particulars				
Liabilities side			**Amount outstanding**	**Amount overdue**
(1)	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid :			
	(a)	Debentures : Secured	24,088	-
		: Unsecured	0	-

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

		(Other than falling within the meaning of public deposits)		-
	(b)	Deferred Credits		-
	(c)	Term Loans	280,309	-
	(d)	Inter-corporate loans and borrowing	48,130	-
	(e)	Commercial Paper	369,087	-
	(f)	Public Deposits	0	-
	(g)	Other Loans (Inter Company Deposit)	0	-
(2)	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :			
	(a)	In the form of Unsecured debentures	0	-
	(b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	0	-
	(c)	Other public deposits	0	-

Assets side				**Amount outstanding**
(3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]#:			814,959
	(a)	Secured#		587,929
	(b)	Unsecured#		227,029
(4)	Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities			
	(i)	Lease assets including lease rentals under sundry debtors:		-
		(a)	Financial lease	-
		(b)	Operating lease	-
	(ii)	Stock on hire including hire charges under sundry debtors:		
		(a)	Assets on hire	-
		(b)	Repossessed Assets	-
	(iii)	Other loans counting towards asset financing activities		
		(a)	Loans where assets have been repossessed	-
		(b)	Loans other than (a) above	-
		Break-up of Investments		
		Current Investments		
	1.	Quoted		
		(i)	Shares	-
			(a)Equity	-
			(b)Preference	-
		(ii)	Debentures and Bonds	-
		(iii)	Units of mutual funds	-

		(iv)	Government Securities	-
		(v)	Others (please specify)	-
	2.	Unquoted		
		(i)	Shares	-
			(a)Equity	-
			(b)Preference	-
		(ii)	Debentures and Bonds	-
		(iii)	Units of mutual funds	-
		(iv)	Government Securities	29,157
		(v)	Others (please specify)	-
	Long Term investments			
	1.	Quoted		
		(i)	Share	-
			(a)Equity	-
			(b)Preference	-
		(ii)	Debentures and Bonds	-
		(iii)	Units of mutual funds	-
		(iv)	Government Securities	-
		(v)	Others (please specify)	-
	2.	Unquoted		
		(i)	Shares	-
			(a)Equity	-
			(b)Preference	-
		(ii)	Debentures and Bonds	34,422
		(iii)	Units of mutual funds	-
		(iv)	Government Securities	-
		(v)	Others (please specify)	-

(5) Borrower group-wise classification of assets financed as in (3) and (4) above:

Category			Amount net of provisions		
			Secured	**Unsecured**	**Total**
1.	**Related Parties**				
	(a)	Subsidiaries	-	-	-
	(b)	Companies in the same group	-	-	-
	(c)	Other related parties	-	-	-
2.	Other than related parties		587,930	227,029	814,959
Total			**587,930**	**227,029**	**814,959**

(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

Category			Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1.	Related Parties		-	-
	(a)	Subsidiaries	-	-

		(b)	Companies in the same group	-	-
		(c)	Other related parties	-	-
	2.	Other than related parties		63,449	63,473
	Total			**63,449**	**63,473**
(7)	**Other information**				
	Particulars				**Amount**
	(i)	Gross Non-Performing Assets			-
		(a)	Related parties		-
		(b)	Other than related parties		622
	(ii)	Net Non-Performing Assets			-
		(a)	Related parties		-
		(b)	Other than related parties		311
	(iii)	Assets acquired in satisfaction of debt			-

Above represents Outstanding loan along with accrued interest.

51. Capital to Risk Adjusted Ratio ('CRAR')

Items		**31 March 2026**	**31 March 2025**
(i)	CRAR (%)	30.56%	21.59%
(ii)	CRAR - Tier I capital (%)	30.48%	21.46%
(iii)	CRAR - Tier II Capital (%)	0.08%	0.13%
(iv)	Amount of subordinated debt raised as Tier-II capital	-	-
(v)	Amount raised by issue of Perpetual Debt Instruments	-	-

52. Investments

(INR Lacs)

Investments				
Particulars			**31 March 2026**	**31 March 2025**
(a)	Value of Investments			
	(i)	Gross Value of Investments-		
		a. In India	58,211	63,483
		b. Outside India	-	-
	(ii)	Provisions for Depreciation -		
		a. In India	(26)	(34)
		b. Outside India	-	-
	(iii)	Net Value of Investments– a. In India b. Outside India	58,185 -	63,449 -
(b)	Movement of provisions held towards depreciation on investments			
	(i)	Opening Balance	34	41
	(ii)	Add: Provisions made during the year	(8)	(6)
	(iii)	Less : Write-off / write-back of excess provisions during the year		
	(iv)	Closing Balance	26	34

53. Details of Derivatives:

The Company has not traded in exchange traded interest rate derivative, forward rate agreements & interest rate swaps during the current and previous year.

54. Maturity Pattern of certain items of Assets & Liabilities as at 31 March 2026

(INR Lacs)

	1 to 7 Days	8 to 14 days	15 days to 30/31 days	Over 1 month upto 2 month	Over 2 months upto 3 months	Over 3 Month & upto 6 month	Over 6 Month & upto 1 year	Over 1 Year upto 3 Years	Over 3 years & upto 5 years	Over 5 years*	Total
Deposits	-	-	-	-	-	-	-	-	-	-	-
Advances	121,308	32,190	43,476	1,791	3,030	44,708	95,777	254,461	18,152	2,258	**617,152**
Investments	2,292	-	-	-	1,925	19,057	16,009	18,463	-	-	**57,746**
Borrowings	2,579	1,167	34,262	71,185	61,941	59,915	55,114	190,253	10,130	-	**486,546**
FC Assets	-	-	-	-	-	-	-	-	-	-	-
FC Liabilities	-	-	-	-	-	272	-	-	-	-	**272**

Note 1: Loan portfolio comprising of Loans Repayable on demand are considered in '1 to 7 Days' maturity bucket

Note 2: Portfolio of Loan Against Securities assets which is not in the nature of Loans Repayable on Demand are considered basis Put / Call option

Note 3: NCD Investment includes Accrued interest and excluding EIR.

(INR Lacs)

	1 to 7 Days	8 to 14 days	15 days to 30/31 days	Over 1 month upto 2 month	Over 2 months upto 3 months	Over 3 Month & upto 6 month	Over 6 Month & upto 1 year	Over 1 Year upto 3 Years	Over 3 years & upto 5 years	Over 5 years*	Total
Deposits	-	-	-	-	-	-	-	-	-	-	-
Advances	212,008	30,917	76,009	6,658	21,070	11,557	85,241	263,284	85,230	22,953	**814,927**
Investments	2,321	-	-	-	-	18,546	15,074	27,650	-	-	**63,591**
Borrowings	877	1,238	82,128	64,212	34,853	58,170	285,374	130,966	63,795	-	**721,614**
FC Assets		-	-	-	-	-	-	-	-	-	-
FC Liabilities	-	-	-	-	-	-	590	-	-	-	**590**

Note 1: Loan portfolio comprising of Loans Repayable on demand are considered in '1 to 7 Days' maturity bucket

Note 2: Portfolio of Loan Against Securities assets which is not in the nature of Loans Repayable on Demand are considered basis Put / Call option

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

Standard Chartered Capital Limited
Notes to the financial statements
for the year ended 31 March 2026

55. Exposure to Real Estate Sector

(INR Lacs)

Exposure to Real Estate Sector				
Category			**31 March 2026**	**31 March 2025**
(i)	Direct exposure			
	(a)	Residential Mortgages -		
		Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non-fund based (NFB) limits	-	-
	(b)	Commercial Real Estate -		
		Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits	170,305	236,351
	(c)	Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
		i. Residential	-	-
		ii. Commercial Real Estate	-	-
(ii)		Indirect Exposure		
		Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
		Total Exposure to Real Estate	**170,305**	**236,351**

56. Exposure to Capital Market

(INR Lacs)

Particulars		**31 March 2026**	**31 March 2025**
(i)	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt	-	-
(ii)	Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	-	-
(iii)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	345,692	481,352
(iv)	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances.	-	-
(v)	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	-	-
(vi)	Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
(vii)	bridge loans to companies against expected equity flows / issues;	-	-
(viii)	Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	-	-
(ix)	Financing to stockbrokers for margin trading	-	-
(x)	All exposures to Alternative Investment Funds: (i) Category I (ii) Category II (iii) Category III	-	-
	Total Exposure to Capital Market	**345,692**	**481,352**

57. Sectoral exposure

(INR Lacs)

Sectors	31 March 2026			31 March 2025		
	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector
1. Agriculture and Allied Activities	-	-	-	-	-	-
2. Industry	**428,345**	-	-	**500,566**	-	-
Real Estate Activities (other than residential Mortgages)	193,017	-	-	207,378	-	-
Automobile	36,624	-	-	30,514	-	-
Manufacturing and Processing	62,126	-	-	4,500	-	-
Cement	-	-	-	20,432	-	-
Education Service	25,696	-	-	-	-	-
Holding and Other Investment company	98,984	-	-	210,472	-	-
Others*	11,898	-	-	27,270	-	-
3. Retail	**200,508**	-	-	**338,518**	-	-
Loan against Shares	199,807	-	-	308,421	-	-
Loan Against Property	701	701	100%	30,097	622	2%

The Company has compiled the data for the purpose of this disclosure from its internal records.
*Others include exposure to sectors like Chemical, Media, Sports and Medical.

58. Intra-Group Exposure

(In Lacs)

Particulars	31 March 2026	31 March 2025
i) Total amount of intra-group exposures	-	-
ii) Total amount of top 20 intra-group exposures	-	-
iii) Percentage of intra-group exposures to total exposure of the NBFC on borrowers/customers	-	-

59. Details of Single Borrower Limit (SBL) / Group Borrower Limit (GBL) exceeded:

The Company has not exceeded the single borrower limits/group borrower limits as set as by Reserve Bank of India.

60. Unsecured Advances given against Intangible Securities:

(In Lacs)

Particulars	31 March 2026	31 March 2025
Total Unsecured advances #	219,492	227,029
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	NIL	NIL
Estimated value of such intangible securities	NIL	NIL

Above represents Outstanding loan along with accrued interest.

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

61. Breach of covenant

NBFCs shall disclose all instances of breach of covenant of loan availed or debt securities issued:

There have been no breach of covenants during the year ended 31 March 2026.

62. Disclosure of Penalties imposed by RBI and other Regulators

Nil penalties reported for the period ended March 31, 2026.

For the period ended March 31, 2025, Bombay Stock Exchange served the Company with a penalty of INR 5000/- in relation to non – submission of intimation of Board meeting as prescribed in the Listing Obligations and Disclosure Requirements. The same pertains to Non – Convertible Debt raised by the entity in March 2024.

63. Ratings assigned by credit rating agencies and migration of ratings for the year 31 March 2026

(i) During the year under review, CRISIL reaffirmed its rating of 'CRISIL A1+' on the Company's short-term debt programme and 'CRISIL AAA/Stable' on the Company's long-term debt instrument including bank facilities. Rating is unchanged since previous year.

(ii) During the year under review, ICRA also reaffirmed rating of 'ICRA A1+' on the Company's short-term debt programme and 'ICRA AAA/Stable' on the Company's long-term debt instrument. Rating is unchanged since previous year.

64. Net Profit or Loss for the period, prior period items and changes in accounting policies

There are no such material items which require disclosures in the notes to Accounts in terms of the relevant accounting standard. Revenue and expense are recognised in accordance with revenue recognition policy and prescribed Ind AS.

65. Revenue Recognition

There were no circumstances in which revenue recognition has been postponed pending the resolution of significant uncertainties.

66. Provision and Contingencies

(INR Lacs)

Provisions and Contingencies in Profit and Loss Account are as below:		**31 March 2026**	**31 March 2025**
(a)	Provision made towards Income tax (current)	8,456	7,009
(b)	Provision for non-performing assets (Held for sale)*	456	0
(c)	Provision for standard assets**	(522)	339
(d)	Provision for non-performing assets	(311)	-
(e)	Provisions for depreciation on investment#	(2)	4
(f)	Provisions for loss on sale of LAP Portfolio	512	-
(g)	Provision for Gratuity/Provident Fund	203	180

*Represents impairment loss allowance on stage 3 loans

** Represents impairment loss allowance on stage 1 and stage 2 loans

#Represents unrealized loss on investments at FVTPL

67. Draw Down from Reserves

The Company has made no drawdown from existing reserves during the year ended March 2026 and March 2025.

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

68. Concentration of Advances

(INR Lacs)

	Concentration of Advances	31 March 2026	31 March 2025
(a)	Total advances to twenty largest borrowers	363,863	441,045
(b)	Percentage of advances to twenty largest borrowers to total advances	59%	54%

69. Concentration of Exposures

(INR Lacs)

	Concentration of Exposures	31 March 2026	31 March 2025
(a)	Total exposures to twenty largest borrowers/customers	369,157	452,021
(b)	Percentage of exposures to twenty largest borrowers/customers to total exposure on borrowers/customers	59%	54%

70. Concentration of NPAs

(INR Lacs)

Concentration of NPAs	31 March 2026	31 March 2025
Exposure to NPA account	701	622

71. Movement of NPA*

(INR Lacs)

		Particulars	31 March 2026	31 March 2025
(a)		Net NPAs to Net Advances (%)	0.04%	0.04%
(b)		Movement of NPAs (Gross)		
	(i)	Opening balance	622	-
	(ii)	Additions during the year	701	622
	(iii)	Reductions during the year	(622)	-
	(iv)	Closing balance	701	622
(c)		Movement of Net NPAs		
	(i)	Opening balance	311	-
	(ii)	Additions during the year	245	311
	(iii)	Reductions during the year	(311)	-
	(iv)	Closing balance	245	311
(d)		Movement of provisions for NPAs (excluding provisions on standard assets)		
	(i)	Opening balance	311	-
	(ii)	Provisions made during the year	456	311
	(iii)	Write-off / write-back of excess provisions	(311)	-
	(iv)	Closing balance	456	311

*Movement of NPA as per ECL framework

72. Overseas Assets (for those with Joint Ventures and Subsidiaries abroad)

There are no overseas assets owned by the Company during the year ended 31 March 2026 and 31 March 2025.

MUMBAI
C N K & ASSOCIATES LLP
Chartered Accountants

Standard Chartered Capital Limited

73. Off-balance sheet SPVs sponsored:

There are no off-balance sheet SPVs sponsored for domestic and overseas during the year ended 31 March 2026 and 31 March 2025.

74. Disclosure on Customer Complaints

		Complaints received by the Company from its customers	31 March 2026	31 March 2025
1.		Number of complaints pending at the beginning of the year	5	-
2.		Number of complaints received during the year	126	137
3.		Number of complaints disposed during the year	128	132
	3.1	Of which, number of complaints rejected by the Company	49	50
4.		Number of complaints pending at the end of the year	3	5
5.		Maintainable complaints received by the Company from Office of Ombudsman		
		Number of maintainable complaints received by the NBFC from Office of Ombudsman	10	4
	5.1	Of 5, number of complaints resolved in favour of the Company by Office of Ombudsman	10	4
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the Company	-	-
6.		Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

*Total rejected complaints includes wholly rejected complaints and partially rejected complaints

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 3, number of complaints pending beyond 30 days
Current Year					
Loans and advances	-	37	85%(Increase)	2	-
Levy of charges without prior notice/ excessive charges/ foreclosure charges	1	10	74%(Decrease)	-	-
Difficulty in operation of accounts	4	77	3%(Increase)	1	-
Staff	-	1	-	-	-
Mis Selling	-	1	100%(Increase)	-	-
Total	**5**	**126**		**3**	**-**
Previous Year					
Loans and advances	-	20	300%(Increase)	-	-
Levy of charges without prior notice/ excessive charges/ foreclosure charges	-	38	65%(Increase)	1	-
Difficulty in operation of accounts	-	75	121%(Increase)	4	-
Staff	-	1	100%(Increase)	-	-
Others	-	3	100%(Increase)		
Total	**-**	**137**		**5**	**-**

75. Restructured transactions.

No restructuring was carried out for the year ended 31 March 2026.

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

76. Disclosure pursuant to Master Direction- Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 in terms of RBI Circular RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048 /2025-26 dated November 28, 2025 and Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025:

(i) Details of Loans not in default transferred during the year ended March 31, 2026:

(INR Lacs)

Particulars	Through Assignment	
	Corporate Loans	LAP Loans
Amount of loan account transferred (INR Lacs)	57,500	16,760
Weighted average maturity (residual maturity)(in months)	NA	NA
Weighted average holding period (upto date of transfer) (in months)	2.47	28.68
Retention of Beneficial economic interest (MRR of assignor)	Nil	Nil
Coverage of tangible security	Unsecured	100% Secured
Rating-wise distribution of rated loans	NA	NA

(ii) Details of Stressed Loans transferred during the year ended March 31, 2026:

(INR Lacs)

Particulars	To permitted transferees	
	Stressed Loans	NPA
Number of accounts	13	6
Aggregate principal outstanding of loans transferred*	3,157	768
Weighted average residual tenor of the loans transferred	NA	NA
Net book value of loans transferred (at the time of transfer)	3,125	522
Aggregate consideration	3,018	526
Additional consideration realized in respect of accounts transferred in earlier years	-	-

*Aggregate principal outstanding means Exposure at default

CNK & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

Standard Chartered Capital Limited ★

77. Disclosure related to Project Finance for the year ended March 31, 2026 as per the Reserve Bank of India (Non-Banking Financial Company - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025:

As at March 31, 2026 : **(INR Lacs)**

Sl. No	Item Description	Number of accounts	Total outstanding
1	Projects under implementation accounts at the beginning of the quarter.	10	121,199
2	Projects under implementation accounts sanctioned during the quarter.	-	-
3	Projects under implementation accounts where DCCO has been achieved during the quarter	-	-
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	9	100,458
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked.	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost over run associated with extension in original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

*Includes movement of INR 20,741 Lacs during the quarter ended March 31, 2026 in project under implementation accounts existing at the beginning of the quarter after considering prepayment of one account.

C N K & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

Standard Chartered Capital Limited ★

As at December 31, 2025 :

(INR Lacs)

Sl. No	Item Description	Number of accounts	Total outstanding
1	Projects under implementation accounts at the beginning of the quarter.	10	127,564
2	Projects under implementation accounts sanctioned during the quarter.	1	15,000
3	Projects under implementation accounts where DCCO has been achieved during the quarter	1	1,223
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	10	121,199*
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked.	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost over run associated with extension in original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

*Includes movement of INR 20,143 Lacs during the quarter ended December 31, 2025 in project under implementation accounts existing at the beginning of the quarter after considering prepayment of one account.

C N K & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

Standard Chartered Capital Limited ★

78. Loans to Directors, Senior officers and relatives of directors

There are no such Loan disbursals to Directors, Senior officers and relatives of directors during the year ended 31 March 2026 and 31 March 2025.

(INR Lacs)

	Current Year	Previous Year
Directors and their relatives	-	-
Entities associated with directors and their relatives	-	-
Senior Officers and their relatives	-	-

79. Disclosure on frauds pursuant to RBI Master direction

There are no frauds detected and reported during the year ended 31 March 2026 and 31 March 2025.

80. Details of Financing of parent company products

There is no financing of parent company products during the year ended 31 March 2026 and 31 March 2025.

81. Securitization and Reconstruction

There are no securitization and reconstruction transactions entered by the company during the year ended 31 March 2026 and 31 March 2025.

82. Details of Registration obtained from other financial sector regulators

The company as on date has not obtained any registration from other financial sector regulators.

83. Area of operation

The Company do not have any joint venture partners or any overseas subsidiaries and operate only in India.

84. Public disclosure on liquidity risk

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

As at 31 March 2026

Sr. No.	Number of Significant Counterparties*	Amount (INR Lacs)	% of Total deposits	% of Total Liabilities**
1	26	474,091	NA	96%

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Standard Chartered Capital Limited

As at 31 March 2025

Sr. No.	Number of Significant Counterparties	Amount (INR Lacs) #	% of Total deposits	% of Total Liabilities
1	22	709,042	NA	97%

*Significant counterparty is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's total liabilities.
** Total liabilities equals to sum of carrying values of all liabilities minus total equity.

(ii) Top 10 borrowings

Top 10 borrowings (% of total borrowings)		
Particulars	**31 March 2026**	**% of total**
Top 10 borrowings (INR Lacs)	330,052	68%

Particulars	31 March 2025	% of total
Top 10 borrowings (INR Lacs)	479,799	65%

(iii) Funding Concentration based on significant instrument/product **

As at 31 March 2026

Sr. No.	Name of the instrument/product	Amount* (INR Lacs)	% of Total Borrowings	Significant
1	Commercial Paper	155,195	32%	Yes
2	Bank Borrowings – Short Term/ Working Capital Loan	10,026	2%	Yes
3	Secured Non-Convertible Borrowings	100,102	20%	Yes
4	Bank Borrowings – Long Term Loan	159,736	33%	Yes
5	Inter-Corporate Deposits	61,486	13%	Yes
Total External Liabilities		**486,545**	**100%**	

*Includes Interest accrued and payable as on the balance sheet date.

As at 31 March 2025

Sr. No.	Name of the instrument/product	Amount* (INR Lacs)	% of Total Borrowings	Significant
1	Commercial Paper	369,087	51%	Yes
2	Bank Borrowings – Short Term/ Working Capital Loan	54,440	8%	Yes
3	Secured Non-Convertible Borrowings	24,088	3%	Yes
4	Bank Borrowings – Long Term Loan	224,333	31%	Yes
5	Inter-Corporate Deposits	48,130	7%	Yes
Total External Liabilities		**720,078**	**100%**	

* Includes Interest accrued and payable as on the balance sheet date.
** A "significant instrument" is defined as a single instrument of group of similar instruments which in aggregate amount to more than 1% of total liabilities.

CNK & ASSOCIATES LLP ★ Chartered Accountants ★ MUMBAI

Standard Chartered Capital Limited ★

(iv) Stock Ratios

Ratios	31 March 2026	31 March 2025
Commercial Paper as a % of total public funds*	32%	52%
Commercial Paper as a % of total liabilities**	31%	53%
Commercial Paper as a % of total assets***	22%	41%
Non-convertible debentures (original maturity of less than 1 year) as a % of total public funds*	NA	NA
Non-convertible debentures (original maturity of less than 1 year) as a % of total Liabilities**	NA	NA
Non-convertible debentures (original maturity of less than 1 year) as a % of total assets***	NA	NA
Other short-term liabilities**** as a % of total public funds*	26%	24%
Other short-term liabilities****as a % of total liabilities**	26%	24%
Other short-term liabilities****as a % of total assets***	18%	19%

*Total Public Funds includes all CPs, Bank Borrowings, NCDs and ICDs
**Total Liabilities equals to Sum of carrying values of all Liabilities minus total equity
*** Total Assets equals to Sum of carrying values of all Assets
****Other Short Term Liabilities include all Borrowing less than 1 year except Commercial Papers and NCD (Original maturity less than 1 year)
Note: Borrowings are considered at principal outstanding except Commercial Papers which are considered net of discount for computation of ratios wherever applicable.

85. Institutional set-up for liquidity risk management:

Liquidity Risk is the risk that a Company may not be able to meet its short-term financial obligations due to an asset–liability mismatch or interest rate fluctuations. The Board of Directors have delegated the responsibility for ongoing balance sheet liquidity risk management to the Asset Liability Committee. The Committee reviews the Net Interest Margins, Maturity Profile and mix of the company's assets and liabilities. It articulates the interest rate view and decides on future business strategy with respect to interest rates. The Liquidity Coverage Ratio (LCR) is a global minimum standard to measure the Company's liquidity position. LCR seeks to ensure that the Company has an adequate stock of unencumbered High-Quality Liquid Assets (HQLA) that can be converted into cash easily and immediately to meet its liquidity needs under a 30-day calendar liquidity stress scenario. The Company has adopted liquidity risk framework as required under RBI regulation.

CNK & ASSOCIATES LLP * Chartered Accountants * MUMBAI

Standard Chartered Capital Limited *

Disclosure on Liquidity Coverage Ratio

As per RBI guidelines no DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 Dated November 04, 2019, NBFCs assets with more than Rs. 5000 crs, required to maintain Liquidity Coverage Ratio (LCR) as mentioned therein.

The Company follows the criteria laid down by RBI for calculation of Liquidity coverage Ratio (LCR) which is represented by the ratio "Stock of HQLA" divided by "Total Net Cash Outflows over the next 30 calendar days". Total expected cash outflows (stressed outflows) are calculated by multiplying the outstanding balances of various categories or types of liabilities and off-balance sheet commitments by 115% (15% being the rate at which they are expected to run off further or be drawn down). Total expected cash inflows (stressed inflows) are calculated by multiplying the outstanding balances of various categories of contractual receivables by 75% (25% being the rate at which they are expected to under-flow). However, total cash inflows will be subjected to an aggregate cap of 75% of total expected cash outflows. In other words, total net cash outflows over the next 30 days = Stressed Outflows - Min (stressed inflows; 75% of stressed outflows).

Company for purpose of computing cash outflows, have considered:
1. Secured wholesale funding i.e., all the contractual debt repayments,
2. Currently undrawn committed credit and liquidity facilities,
3. Any other contractual outflows not captured elsewhere in the template i.e., operational expenditure.

Cash Inflows comprises of:
1. All other assets i.e., expected receipt from all performing loans,
2. Lines of credit – Credit or liquidity facilities or other contingent funding facilities that the NBFC holds at other institutions for its own purpose (Facilities which are sanctioned but not yet disbursed).

HQLA is considered as per RBI guidelines.

The Company exceeds the regulatory requirement of LCR which mandated maintaining 100% of expected net cash outflows for next 30 days in a stressed scenario in high quality liquid assets (HQLA). During quarter ended June 2025, September 2025, December 2025, and March 2026 the Company maintained a LCR of 201%, 229%, 163% and 161% respectively well in excess of the RBI's stipulated norm of 100%.

(INR Lacs)

LCR Disclosure Template as on		Quarter ended		Quarter ended		Quarter ended		Quarter ended	
		31 March, 2026		31 December 2025		30 September, 2025		30 June, 2025	
High Quality Liquid Assets		Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
1	"Total High Quality Liquid Assets (HQLA)	35,228	35,228	36,906	36,906	31,897	31,897	41,539	41,539
Cash Outflows									

Standard Chartered Capital Limited
Notes to the financial statements
for the year ended 31 March 2026

2	Deposits (for deposit taking companies)	-	-	-	-	-	-	-	-
3	Unsecured wholesale funding	53,262	61,252	52,154	59,977	15,631	17,975	47,591	54,730
4	Secured wholesale funding	9,738	11,199	7,456	8,575	7,318	8,416	8,080	9,292
5	Additional requirements, of which								
(i)	Outflows related to derivative exposures and other collateral requirements	-	-	-	-	-	-	-	-
(ii)	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
(iii)	Credit and liquidity facilities	-	-	-	-	-	-	-	-
6	Other contractual funding obligations	12,871	14,802	19,003	21,854	25,450	29,268	16,268	18,708
7	Other contingent funding obligations	-	-	-	-	-	-	-	-
8	**TOTAL CASH OUTFLOWS**	**75,872**	**87,253**	**78,614**	**90,406**	**48,399**	**55,659**	**71,938**	**82,729**
Cash Inflows									
9	Secured lending	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures	227,174	170,380	280,956	210,717	271,827	203,870	280,969	210,727
11	Other cash inflows	65,563	49,172	53,604	40,203	52,057	39,042	59,623	44,717
12	**TOTAL CASH INFLOWS**	**292,736**	**219,552**	**334,560**	**250,920**	**323,884**	**242,913**	**340,592**	**255,444**
13	Total HQLA	**35,228**	**35,228**	**36,906**	**36,906**	**31,897**	**31,897**	**41,539**	**41,539**
14	Total Net Cash Outflows	**18,968**	**21,813**	**19,653**	**22,601**	**12,100**	**13,915**	**17,985**	**20,682**
15	Liquidity Coverage Ratio (%)	**186%**	**161%**	**188%**	**163%**	**264%**	**229%**	**231%**	**201%**

C N K & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

Standard Chartered Capital Limited ★

Qualitative Disclosure

a) The main drivers of our LCR results and the evolution of the contribution of inputs to the LCR's calculation over time:

The Company has an Asset Liability Management Committee (ALCO), a management level committee to handle liquidity risk. The ALCO meets at periodic intervals. At the apex level, the Risk Committee (RC), a sub-committee of the Board of Directors of the Company, oversees the liquidity risk management. The RC subsequently updates the Board of Directors on the same.

b) **The composition of HQLAs:** The Company, for the year ended 31 March 2026, had average HQLA of INR 35,228 Lacs.

High Quality Liquid Assets (HQLA)	Quarter ended 31 March, 2026 [INR Lacs]	Quarter ended 31 December 2025 [INR Lacs]	Quarter ended 30 September 2025 [INR Lacs]	Quarter ended 30 June 2025 [INR Lacs]
Cash & T Bills (Refer note (b))	35,228	36,906	31,897	41,539

c) Other inflows and outflows in the LCR calculation that are not captured in the LCR common template but which the institution considers to be relevant for its liquidity profile:

All inflows/ outflows considered relevant has been considered for LCR calculation.

86. Disclosures on Comparison of Provisions as per RBI Circular (NBFC)- Financial Statements: Presentation and Disclosures) Directions, 2025, RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025:

As at 31 March 2026

(INR Lacs)

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross carrying amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
1	2	3	4	(5) = (3)-(4)	6	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	606,646	543	606,103	2,478	(1,935)
	Stage 2	8,477	15	8,463	34	(19)
Subtotal		**615,123**	**557**	**614,566**	**2,512**	**(1,954)**
Non-Performing Assets (NPA)						
Substandard	Stage 3	701	456	245	70	386
Doubtful - up to 1 year	Stage 3	-	-	-	-	-
1 to 3 years	Stage 3	-	-	-	-	-
More than 3 years	Stage 3	-	-	-	-	-
Subtotal for doubtful		**-**	**-**	**-**	**-**	**-**
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		**701**	**456**	**245**	**70**	**386**
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	11,700	5	11,695	-	5
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		**11,700**	**5**	**11,695**	**-**	**5**
Total	**Stage 1***	618,346	548	617,798	2,478	(1,930)
	Stage 2	8,477	15	8,463	34	(19)
	Stage 3#	701	456	245	70	386
	Total	**627,524**	**1,018**	**626,506**	**2,582**	**(1,564)**

* Stage 1 includes Loans classified at Amortised cost and FVTPL portfolio

Stage 3 includes Loans classified as Assets held for sale

*Difference (Shortfall) appropriated from current year's net profit to Impairment Allowance Reserve in accordance with RBI Circular (NBFC). RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26

C N K & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

Standard Chartered Capital Limited

As at 31 March 2025

(INR Lacs)

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross carrying amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
1	2	3	4	(5) = (3)-(4)	6	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	805,797	1,035	804,762	3,192	(2,150)
	Stage 2	7,097	23	7,074	28	14
Subtotal		**812,893**	**1,058**	**811,835**	**3,220**	**(2,136)**
Non-Performing Assets (NPA)						
Substandard	Stage 3	622	311	311	62	249
Doubtful - up to 1 year	Stage 3	-	-	-	-	-
1 to 3 years	Stage 3	-	-	-	-	-
More than 3 years	Stage 3	-	-	-	-	-
Subtotal for doubtful		-	-	-	-	-
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		**622**	**311**	**311**	**62**	**249**
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	17,502	7	17,494	-	7
	Stage 2	7,983	19	7,964	-	19
	Stage 3	-	-	-	-	-
Subtotal		**25,485**	**27**	**25,458**	-	**27**
Total	**Stage 1**	823,298	1,042	822,256	3,192	(2,150)
	Stage 2	15,080	42	15,038	28	14
	Stage 3	622	311	311	62	249
	Total	**839,000**	**1,395**	**837,605**	**3,282**	**(1,887)**

*Difference(Shortfall) appropriated from current year's net profit to Impairment Allowance Reserve in accordance with RBI Circular (NBFC).CC.PD.No.109 DOR /22.10.106/ 2019-20 dated March 13, 2020.

Pursuant to recommendation in the Reserve Bank of India (RBI) inspection report for FY 2025, the Company will revise its Expected Credit Loss (ECL) policy to calibrate Probability of Default (PD) rates using forward-looking macroeconomic factors. The amended policy will be implemented by August 2026, ensuring alignment with regulatory guidance, and strengthening the impairment framework. Management has undertaken an individual evaluation of all loan accounts to confirm the adequacy of provisioning.

87. Credit Default Swaps:

There are no credit defaults by the Company during the year ended 31 March 2026 and 31 March 2025.

88. Disclosure on modified opinion, if any, expressed by auditors, its impact on various financial items and views of management on audit qualifications:

There has been no modified opinion expressed by auditors during the year ended 31 March 2026.

CNK & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

Standard Chartered Capital Limited ★

89. Items of income and expenditure of exceptional nature:

During year ended March 31, 2026, there has been Nil items of income and expenditure of exceptional nature.

During the year ended March 31, 2025, the company has written off intangible asset under development aggregating to INR 1,660 lacs due to the system under implementation not being aligned to Group's new Technology Strategy and Architecture. The same has been disclosed as an exceptional item.

90. Divergence in asset classification and provisioning above a certain threshold to be decided by the Reserve Bank:

S No	Particulars	31 March 2026*	31 March 2025*
1	Gross NPAs as on 31 March, as reported by the NBFC		
2	Gross NPAs as on 31 March, as assessed by the Reserve Bank of India/ NHB		
3	Divergence in Gross NPAs (2-1)		
4	Net NPAs as on 31 March, as reported by the NBFC		
5	Net NPAs as on 31 March, as assessed by Reserve Bank of India/ NHB		
6	Divergence in Net NPAs (5-4)		
7	Provisions for NPAs as on 31 March, as reported by the NBFC	Not applicable	Not applicable
8	Provisions for NPAs as on 31 March, as assessed by Reserve Bank of India/ NHB		
9	Divergence in provisioning (8-7)		
10	Reported Profit before tax and impairment loss on financial instruments for the year ended 31 March.		
11	Reported Net Profit after Tax (PAT) for the year ended 31 March		
12	Adjusted (notional) Net Profit after Tax (PAT) for the year ended 31 March, after considering the divergence in provisioning		

* 31 March 2024 is the close of the reference period in respect of which divergences were assessed
* 31 March 2025 is the close of the reference period in respect of which divergences were assessed

Companies Act Disclosures:

91. Capital-Work-in-Progress (CWIP)

a) For Capital-work-in progress, following ageing schedule shall be given:

CWIP Ageing Schedule

(INR Lacs)

CWIP	Amount in CWIP for a period ended 31 March 2026				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Branch Fit out cost	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total Projects in progress	-	-	-	-	-

(INR Lacs)

CWIP	Amount in CWIP for a period ended 31 March 2025				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Branch Fit out cost	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total Projects in progress	-	-	-	-	-

b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given

There are no tangible assets under Development schedule for completion of overdue/ exceeded cost as compared to original plan for the period of 31 March 2026 and 31 March 2025.

92. In-Tangibles Asset Under Development

(a) In Tangible Assets under Development Ageing Schedule

(INR Lacs)

Intangible Assets under Development	Amount in CWIP for a period of March 2026				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	3.92	17.28	-	-	**21.3**
Projects temporarily suspended	-	-	-	-	-
Total Projects in progress	**3.92**	**17.38**	-	-	**21.3**

(INR Lacs)

Intangible Assets under Development	Amount in CWIP for a period of March 2025				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	30.6	-	-	-	**30.6**
Total Projects in progress	**30.6**	-	-	-	**30.6**

93. Borrowings on basis of security of Current Assets

In respect of borrowings from banks and financial institutions on the basis of security of current assets, the quarterly returns or statements of current assets filed by the company with banks or financial institutions are in agreement with the books of accounts during the year ended 31 March 2026 and 31 March 2025.

94. Struck-Off Companies

During the year ended 31 March 2026 and 31 March 2025, the Company did not have any transactions with the companies struck-off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

95. Key Ratios:

The Company maintains an actively managed capital base to cover risks inherent in the business and is meeting the capital adequacy requirements of the local banking supervisor, Reserve Bank of India (RBI) of India. The adequacy of the Company's capital is monitored using, among other measures, the regulations issued by RBI.

Items	31 March 2026	31 March 2025
CRAR - Tier I capital (%)	30.48%	21.46%
CRAR - Tier II Capital (%)	0.08%	0.13%
Debt equity ratio (No. of times)	2.26	3.62
Total debts to total assets (%)	68.39%	77.47%
Net profit margin (%)	29.44%	22.03%
Gross Stage 3 (%)	0.12%	0.07%
Net Stage 3 (%)	0.04%	0.04%

Notes -

- Capital Risk Adequacy ratio is derived based on audited financial information as at 31 March 2026 and in accordance with applicable NBFC Master Directions issued by the Reserve Bank of India.
- Debt to equity ratio is derived as (Debt securities + Borrowings other than debt securities+ Inter-corporate deposits)/(Equity).
- The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Networth is derived as Equity reduced by deferred tax assets, intangible assets and intangible assets under development.
- Total debt to total assets is derived as (Debt securities + Borrowings other than debt securities+ Inter-corporate deposits)/(Total assets).
- Net profit margin is derived as (Net profit for the period / Total income for the period)
- Gross Stage III % is derived as Gross Stage III loans / Gross loans. This ratio is computed for amortised cost, assets held for sale and FVTPL portfolio.
- Net Stage III% is derived as Gross Stage III loans - Impairment allowance on Stage III loans / Gross loans - Impairment allowance on Stage III loans. This ratio is computed for amortised cost, assets held for sale and FVTPL portfolio.

96. Corporate Social Responsibility (CSR) Expenditure

(a) Details of CSR expenditure of the Company are as below:

(INR Lacs)

Particulars	31 March 2026	31 March 2025
Amount required to be spent by the company during the year	420	316
Amount of expenditure incurred	420	316
Shortfall at the end of the year	-	-
Total of previous years shortfall	-	-
Reason for shortfall	NA	NA

(b) Nature of Corporate Social Responsibility activities:

(INR Lacs)

Description		31 March 2026			31 March 2025		
		In cash	Yet to be paid in cash	Total	In cash	Yet to be paid in cash	Total
i)	Construction/acquisition of any asset	-	-	-	-	-	-
ii)	On purposes other than (i) above	420	-	**420**	316	-	**316**

1. Contribution during FY 2025-26 was towards Project Nanhi Kali (Project Nanhi Kali is jointly managed by 2 reputed NGOs, K.C. Mahindra Education Trust and Naandi Foundation) Project Nanhi Kali aims to address the specific challenges faced by girls during adolescence, by empowering them with education and life skills, that will pave the way for a brighter and more equitable future).
2. There have been no related party transactions during the year ended 31 March 2026 and 31 March 2025 in respect of CSR activities.

97. Utilisation of Borrowed funds and share premium:

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
No funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise that the company shall, whether, directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf funding party("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

98. Dividend recommended by Board of Directors:

The Board of Directors at it's meeting held on 20th May 2026, has recommended distribution of dividend of up to INR 2.24 per equity share of the face value of INR 10 out of the profits of the financial year 2025-26 (Previous year dividend: INR 1.80 per share), subject to shareholders approval and the same will be subject to withholding tax to shareholders.

99. Sell-down of LAP portfolio:

During FY 2025-26, pursuant to the execution of the Deed of Assignment with Standard Chartered Bank-India Branch, the company had classified the LAP portfolio as "Assets Held for Sale" as per Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations and measured it as per Ind-AS 109 Financial Instruments based on independent valuation report.

On October 29, 2025, the Company transferred its entire LAP portfolio, except for one loan account, to SCB India Branch for an aggregate consideration of INR 20,304 lacs. Pursuant to the transfer, a realised loss of

CNK & ASSOCIATES LLP * MUMBAI * Chartered Accountants

Standard Chartered Capital Limited

INR 512 lacs has been recognised in the financial results for the year ended March 31, 2026. The Company had reversed ECL provisions of INR 537 lacs pertaining to the aforesaid portfolio in FY2025-26.

In respect of the loan account pending transfer, the asset has been remeasured at fair value as at March 31, 2026, and Fair Value loss of Rs. 456 Lacs is recognised in profit and loss account. The asset continues to be classified and presented under Asset held for sale

100. The disclosure on the following matters required under Schedule III as amended not being relevant or applicable in case of our company, same are not covered such as:

a) The company does not hold any immovable property whose title deeds are not held in the name of the company.

b) The company does not have any investment property; hence the fair valuation of investment property is not applicable.

c) No proceedings have been initiated or are pending against the company for holding Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

d) The company has not traded or invested in any crypto currency or virtual currency during the financial year.

e) The company has not been declared willful defaulter by any bank or financial institution or any other lender.

f) The company do not have any layers of company and hence compliance is not required under clause (87) of section 2 of the Act read with companies (Restriction on number of Layers) Rules, 2017.

g) The company has not entered into any scheme of arrangement.

h) The company has not entered into any transaction which are not recorded in the books of accounts.

i) No Registration or satisfaction of charges are pending to be filled with ROC.

101. Subsequent Events:

There are no subsequent events post Balance Sheet date, which may result into the adjustment to the financial statements or requires any specific disclosure.

CNK & ASSOCIATES LLP * Chartered Accountants * MUMBAI

Standard Chartered Capital Limited *

102. The figures for previous year have been regrouped/rearranged wherever necessary.

103. 0/ (0) denotes amount less than INR 1 lac.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No: 101961 W/W 100036

Pankaj Tiwari
Partner
Membership No: 153110
May 20, 2026
Mumbai

C N K & ASSOCIATES LLP * MUMBAI * Chartered Accountants

For and on behalf of the Board of Directors of
Standard Chartered Capital Limited

Sachin Shah
Director
DIN: 09765131

Nirmal Kishore
MD &CEO
DIN: 10260505

Vishal Jhalani
CFO
ACA: 403303

Richa Shah
Company Secretary
ACS: 32437

May 20, 2026
Mumbai

Standard Chartered Capital Limited *